

**MIDDLE TENNESSEE STATE UNIVERSITY**

**FINANCIAL REPORT  
For Year Ended June 30, 2001**

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**Office of the President**

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September 4, 2001

Dr. Charles Manning, Chancellor  
The State University and Community  
College System of Tennessee  
1415 Murfreesboro Road, Suite 350  
Nashville, TN 37217

Dear Chancellor Manning:

Enclosed is the annual Financial Report for the fiscal year ended June 30, 2001. This report has been prepared in accordance with the revised manual, Financial Reporting for Tennessee Public Colleges and Universities.

Respectfully submitted,

Sidney A. McPhee  
President



**Vice President, Finance and Administration**

Cope Administration Building 211  
Middle Tennessee State University  
Murfreesboro, Tennessee 37132  
(615) 898-2852

September 4, 2001

Dr. Sidney A. McPhee  
President  
Middle Tennessee State University  
Murfreesboro, TN 37132

Dear Dr. McPhee:

I am transmitting the annual Financial Report for the fiscal year ended June 30, 2001.

This report has been prepared in accordance with the revised manual, Financial Reporting for Tennessee Public Colleges and Universities, and is comparable to the published reports for the prior fiscal years.

The Financial Report has not been audited. The last audit by the State Comptroller's Office was completed as of June 30, 2000. An audit is currently in progress for fiscal year ended June 30, 2001.

Respectfully submitted,

Duane Stucky  
Vice President for  
Finance and Administration

# EXHIBITS

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Exhibit A**

**UNAUDITED BALANCE SHEET**

**June 30, 2001**

**With Comparative Figures at June 30, 2000**

<b>ASSETS</b>			<b>LIABILITIES AND FUND BALANCES</b>		
	<u>Current Year</u>	<u>Prior Year</u>		<u>Current Year</u>	<u>Prior Year</u>
CURRENT FUNDS			CURRENT FUNDS		
Unrestricted			Unrestricted		
General			General		
Cash and cash equivalents	\$ 18,621,759.93	\$ 17,806,971.54	Liabilities		
Accounts receivable	2,518,669.81	1,995,250.01	Accounts payable	\$ 1,308,743.54	\$ 1,081,000.47
Inventories	529,810.97	508,608.23	Accrued liabilities	7,655,601.35	6,818,981.35
Due from other funds	1,151,546.83	1,207,744.95	Student deposits	176,958.54	163,828.48
Prepaid expenses	<u>255,236.96</u>	<u>168,726.66</u>	Deferred revenues	5,918,758.30	5,121,884.00
			Compensated absences	3,213,619.19	3,011,906.01
			Other liabilities	<u>4,848.64</u>	<u>10,234.38</u>
			Total liabilities	\$ 18,278,529.56	\$ 16,207,834.69
			Fund balances		
			Non-discretionary allocations		
			Allocation for working capital	\$ 1,879,175.25	\$ 1,494,111.56
			Allocation for encumbrances	2,293,099.07	1,559,317.16
			Allocation for designated appropriations	58,700.10	48,726.54
			Allocation for designated fees	69,992.95	455,312.25
			Discretionary allocations	2,796,000.00	2,140,400.00
			Allocation for compensated absences	(3,213,619.19)	(3,011,906.01)
			Unallocated	<u>915,146.76</u>	<u>2,793,505.20</u>
			Total fund balances	\$ 4,798,494.94	\$ 5,479,466.70
Total general	\$ 23,077,024.50	\$ 21,687,301.39	Total general	\$ 23,077,024.50	\$ 21,687,301.39
Auxiliary enterprises			Auxiliary enterprises		
Cash and cash equivalents	\$ 2,180,602.35	\$ 2,185,565.62	Liabilities		
Accounts receivable	812,214.40	591,306.36	Accounts payable	\$ 61,133.59	\$ 89,780.25
Inventories	<u>1,867,977.89</u>	<u>1,829,132.50</u>	Accrued liabilities	51,897.79	55,173.54
			Student deposits	562,772.45	551,111.87
			Deferred revenues	257,352.75	253,635.00
			Compensated absences	<u>236,112.24</u>	<u>231,778.00</u>
			Total liabilities	\$ 1,169,268.82	\$ 1,181,478.66
			Fund balances		
			Non-discretionary allocations		
			Allocation for working capital	\$ 2,760,142.29	\$ 2,510,906.86
			Allocation for encumbrances	81,343.52	135,759.20
			Discretionary allocations	1,081,600.00	981,940.00
			Allocation for compensated absences	(236,112.24)	(231,778.00)
			Unallocated	<u>4,552.25</u>	<u>27,697.76</u>
			Total fund balances	\$ 3,691,525.82	\$ 3,424,525.82
Total auxiliary enterprises	\$ 4,860,794.64	\$ 4,606,004.48	Total auxiliary enterprises	\$ 4,860,794.64	\$ 4,606,004.48
Total unrestricted funds	\$ 27,937,819.14	\$ 26,293,305.87	Total unrestricted funds	\$ 27,937,819.14	\$ 26,293,305.87

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Exhibit A**

**UNAUDITED BALANCE SHEET**

**June 30, 2001**

**With Comparative Figures at June 30, 2000**

<b>ASSETS</b>			<b>LIABILITIES AND FUND BALANCES</b>		
	<u>Current Year</u>	<u>Prior Year</u>		<u>Current Year</u>	<u>Prior Year</u>
Restricted			Restricted		
Grants receivable	\$ 2,649,678.57	\$ 2,406,794.51	Liabilities		
			Accounts payable	\$ 293,883.38	\$ 148,006.12
			Accrued liabilities	44,128.76	41,431.43
			Deferred Revenues	150,169.91	58,831.97
			Due to other funds	<u>1,151,546.83</u>	<u>1,207,744.95</u>
			Total liabilities	\$ 1,639,728.88	\$ 1,456,014.47
			Fund balances	<u>1,009,949.69</u>	<u>950,780.04</u>
Total restricted funds	\$ 2,649,678.57	\$ 2,406,794.51	Total restricted funds	\$ 2,649,678.57	\$ 2,406,794.51
<b>TOTAL CURRENT FUNDS</b>	<u><u>\$ 30,587,497.71</u></u>	<u><u>\$ 28,700,100.38</u></u>	<b>TOTAL CURRENT FUNDS</b>	<u><u>\$ 30,587,497.71</u></u>	<u><u>\$ 28,700,100.38</u></u>
<b>LOAN FUNDS</b>			<b>LOAN FUNDS</b>		
Cash and cash equivalents	\$ 784,753.02	\$ 657,595.35	Liabilities		
Notes and grants receivable	3,269,135.22	3,356,938.68	Accounts payable	\$ 1,902.74	
Accrued interest receivable	<u>28,867.68</u>	<u>42,796.73</u>	Fund balances		
			U.S. government grants refundable		
			(restricted)	\$ 2,455,999.64	\$ 2,471,548.29
			University funds		
			Restricted-matching	675,187.68	662,859.41
			Restricted-other	928,846.73	901,291.93
			Unrestricted	<u>20,819.13</u>	<u>21,631.13</u>
			Total fund balances	\$ 4,080,853.18	\$ 4,057,330.76
<b>TOTAL LOAN FUNDS</b>	<u><u>\$ 4,082,755.92</u></u>	<u><u>\$ 4,057,330.76</u></u>	<b>TOTAL LOAN FUNDS</b>	<u><u>\$ 4,082,755.92</u></u>	<u><u>\$ 4,057,330.76</u></u>
<b>ENDOWMENT AND SIMILAR FUNDS</b>			<b>ENDOWMENT AND SIMILAR FUNDS</b>		
Cash and cash equivalents	\$ 227,646.23	\$ 197,438.84	Fund balance		
Investments	<u>653,194.02</u>	<u>703,573.08</u>	Quasi endowment - restricted	\$ 725,740.25	\$ 745,911.92
			Quasi endowment - unrestricted	<u>155,100.00</u>	<u>155,100.00</u>
<b>TOTAL ENDOWMENT AND SIMILAR FUNDS</b>	<u><u>\$ 880,840.25</u></u>	<u><u>\$ 901,011.92</u></u>	<b>TOTAL ENDOWMENT AND SIMILAR FUNDS</b>	<u><u>\$ 880,840.25</u></u>	<u><u>\$ 901,011.92</u></u>
<b>PLANT FUNDS</b>			<b>PLANT FUNDS</b>		
Unexpended			Unexpended		
Cash and cash equivalents	\$ 3,305,720.13	\$ 6,575,161.34	Liabilities		
LGIP deposit - capital projects	2,317,052.10	4,319,964.61	Accounts payable	\$ 73,766.56	\$ 7,953.95
Accounts Receivable	307,935.29	57,708.24	Commercial paper payable	<u>1,400,000.00</u>	
Funds on deposit with escrow agent	1,908,210.54		Total liabilities	\$ 1,473,766.56	\$ 7,953.95
Prepaid Expenses	<u>50,000.00</u>		Fund balances		
			Restricted	\$ 4,604.77	
			Unrestricted	<u>6,410,546.73</u>	<u>\$ 10,944,880.24</u>
			Total fund balances	\$ 6,415,151.50	\$ 10,944,880.24
<b>Total unexpended</b>	<u><u>\$ 7,888,918.06</u></u>	<u><u>\$ 10,952,834.19</u></u>	<b>Total unexpended</b>	<u><u>\$ 7,888,918.06</u></u>	<u><u>\$ 10,952,834.19</u></u>

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Exhibit A**

**UNAUDITED BALANCE SHEET**

**June 30, 2001**

**With Comparative Figures at June 30, 2000**

<b>ASSETS</b>			<b>LIABILITIES AND FUND BALANCES</b>		
	<u>Current Year</u>	<u>Prior Year</u>		<u>Current Year</u>	<u>Prior Year</u>
PLANT FUNDS (Continued)			PLANT FUNDS (Continued)		
Renewals and replacements			Renewals and replacements		
Cash and cash equivalents	\$ 13,801,129.84	\$ 12,823,856.96	Liabilities		
			Accounts payable	\$ 55,342.57	\$ 27,039.79
			Fund balance		
			Unrestricted	<u>13,745,787.27</u>	<u>12,796,817.17</u>
Total renewals and replacements	\$ 13,801,129.84	\$ 12,823,856.96	Total renewals and replacements	\$ 13,801,129.84	\$ 12,823,856.96
Retirement of indebtedness			Retirement of indebtedness		
Cash and cash equivalents	\$ 1,185,817.89	\$ 573,280.18	Liabilities		
Deposits with trustee	22,452.14	59,029.47	Accrued interest payable	\$ 640,985.50	\$ 598,711.55
Accounts Receivable	36,067.00	36,067.00	Other liabilities	<u>98,973.75</u>	
Accrued interest receivable	<u>31,530.23</u>	<u>176,582.96</u>	Total liabilities	\$ 739,959.25	\$ 598,711.55
			Fund balances		
Total retirement of indebtedness	\$ 1,275,867.26	\$ 844,959.61	Restricted	\$ 22,452.14	\$ 19,605.40
			Unrestricted	<u>513,455.87</u>	<u>226,642.66</u>
			Total fund balances	\$ 535,908.01	\$ 246,248.06
			Total retirement of indebtedness	\$ 1,275,867.26	\$ 844,959.61
Investment in plant			Investment in plant		
Land, at cost	\$ 3,787,039.61	\$ 1,956,040.11	Liabilities		
Buildings, at cost	193,002,310.88	191,718,221.71	Commerical paper payable	\$ 3,634,110.81	\$ 12,982,402.35
Improvements other than buildings, at cost	27,125,619.23	26,416,754.89	Bonds payable	69,547,416.50	57,809,145.09
Equipment, at cost	28,844,033.34	28,455,573.03	Lease obligations payable	<u>7,751.17</u>	<u>14,813.73</u>
Library books, at \$48 per volume	32,311,776.00	31,344,480.00	Total liabilities	\$ 73,189,278.48	\$ 70,806,361.17
Livestock, at market	270,110.00	265,800.00	Fund balance		
Projects in progress	2,756,272.60	243,195.93	Net investment in plant	\$ 222,993,650.18	\$ 216,940,292.50
Other library holdings	<u>8,085,767.00</u>	<u>7,346,588.00</u>			
Total investment in plant	\$ 296,182,928.66	\$ 287,746,653.67	Total investment in plant	\$ 296,182,928.66	\$ 287,746,653.67
TOTAL PLANT FUNDS	\$ 319,148,843.82	\$ 312,368,304.43	TOTAL PLANT FUNDS	\$ 319,148,843.82	\$ 312,368,304.43
AGENCY FUNDS			AGENCY FUNDS		
Foundation funds:			Foundation funds:		
Cash and cash equivalents	\$ 12,589,215.49	\$ 8,186,362.73	Liabilities		
Investments	18,921,757.32	18,906,224.37	Accounts payable	\$ 169,529.93	\$ 25,428.27
Accrued interest receivable	175,437.94	149,954.54	Deferred revenue	2,003,531.41	1,946,627.11
Accounts receivable	10,028.43	10,115.33	Deposits held in custody for others	<u>35,186,228.59</u>	<u>31,339,475.98</u>
Other Assets	<u>5,662,850.75</u>	<u>6,058,874.39</u>			
Total foundation funds	\$ 37,359,289.93	\$ 33,311,531.36	Total foundation funds	\$ 37,359,289.93	\$ 33,311,531.36

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Exhibit A**

**UNAUDITED BALANCE SHEET**

**June 30, 2001**

**With Comparative Figures at June 30, 2000**

<b>ASSETS</b>			<b>LIABILITIES AND FUND BALANCES</b>		
	<u>Current Year</u>	<u>Prior Year</u>		<u>Current Year</u>	<u>Prior Year</u>
AGENCY FUNDS (Continued)			AGENCY FUNDS (Continued)		
Nonfoundation funds:			Nonfoundation funds:		
Cash and cash equivalents	\$ 591,555.90	\$ 593,111.03	Liabilities		
Accounts receivable	<u>45,589.90</u>	<u>167.25</u>	Accounts payable	\$ 47,918.93	\$ 47,518.32
			Other Liabilities	86,299.07	37,409.63
			Deposits held in custody for others	<u>502,927.80</u>	<u>508,350.33</u>
Total nonfoundation funds	<u>\$ 637,145.80</u>	<u>\$ 593,278.28</u>	Total nonfoundation funds	<u>\$ 637,145.80</u>	<u>\$ 593,278.28</u>
TOTAL AGENCY FUNDS	<u>\$ 37,996,435.73</u>	<u>\$ 33,904,809.64</u>	TOTAL AGENCY FUNDS	<u>\$ 37,996,435.73</u>	<u>\$ 33,904,809.64</u>

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Exhibit B**

**UNAUDITED STATEMENT OF CHANGES IN FUND BALANCES  
for the Year Ended June 30, 2001**

	Current Funds			Endowment Funds	Plant Funds			
	Unrestricted	Restricted	Loan Funds		Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
<b>REVENUES AND OTHER ADDITIONS</b>								
Educational and general revenues	\$ 140,558,625.66	\$ 470,156.25						
Auxiliary enterprises revenues	21,928,682.18							
State appropriations		375,800.00			\$ 2,379,299.02			
Federal grants and contracts		11,977,058.07	\$ 24,656.00		5,488.50		\$ 72,134.00	
State grants and contracts		2,445,660.83						
Local grants and contracts		32,528.53						
Private gifts, grants, and contracts		1,296,451.33	34,184.25		1,268,715.28		339.71	\$ 7,000.00
Investment income			24,243.00		566,192.61	\$ 700,921.69	203,354.98	
Net Increase/(Decrease) in the Fair Value of Investments				(20,171.67)				
Interest on loans receivable			118,114.65					
Endowment		743,855.76						
Reduction in doubtful accounts			16,018.88					
Tennessee state school bond authority					4,277,828.53			
Equipment usage charges						1,191,979.28		
Expended for plant facilities								10,422,368.15
Retirement of indebtedness								1,895,020.47
Capital Lease Acquisitions								7,062.56
Other		12,328.00	48,955.30			25,750.00	0.02	
<b>TOTAL REVENUES &amp; OTHER ADDITIONS</b>	<b>\$ 162,487,307.84</b>	<b>\$ 17,353,838.77</b>	<b>\$ 266,172.08</b>	<b>\$ (20,171.67)</b>	<b>\$ 8,497,523.94</b>	<b>\$ 1,918,650.97</b>	<b>\$ 275,828.71</b>	<b>\$ 12,331,451.18</b>
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>								
Educational and general expenditures	\$ 140,080,367.62	\$ 16,998,602.40						
Auxiliary enterprises expenditures	16,510,969.04	22,163.75						
Indirect cost recoveries		260,064.73						
Refunds to grantors		7,095.76						
Loan cancellations and write-offs			\$ 66,306.81					
Administrative and collection costs			109,180.02				\$ 97,740.03	
Provision for doubtful accounts			79,490.83					
Expended for plant facilities					\$ 5,815,511.55	\$ 503,439.17		
Expended for non-capital items					6,354,582.82	1,561,190.44		
Retirement of indebtedness							1,895,020.47	
Interest on indebtedness							4,053,232.77	
Disposal of plant facilities								\$ 1,505,632.36
Equipment inventory adjustment								69,982.41
Library holdings revaluation								413,338.39
Increase in indebtedness								4,277,828.53
Other		6,742.48						11,311.81
<b>TOTAL EXPENDITURES &amp; OTHER DEDUCTIONS</b>	<b>\$ 156,591,336.66</b>	<b>\$ 17,294,669.12</b>	<b>\$ 254,977.66</b>		<b>\$ 12,170,094.37</b>	<b>\$ 2,064,629.61</b>	<b>\$ 6,045,993.27</b>	<b>\$ 6,278,093.50</b>



**MIDDLE TENNESSEE STATE UNIVERSITY**

**Exhibit B**

**UNAUDITED STATEMENT OF CHANGES IN FUND BALANCES  
for the Year Ended June 30, 2001**

	Current Funds			Endowment Funds	Plant Funds			
	Unrestricted	Restricted	Loan Funds		Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
TRANSFERS AMONG FUNDS-ADDITIONS/(DEDUCTIONS)								
Mandatory								
Principal and interest	\$ (5,534,824.51)					\$ (145,499.76)	\$ 5,680,324.27	
Loan fund matching grant	(12,328.00)		\$ 12,328.00					
Non-mandatory								
Unrestricted current funds	397,600.00				(397,600.00)			
Unexpended plant funds					165,583.93	(165,583.93)		
Renewal & replacement funds	(298,203.30)				(625,142.24)	1,785,532.67	(862,187.13)	
Retirement of Indebtedness	(862,187.13)					(379,500.24)	1,241,687.37	
<b>TOTAL TRANSFERS AMONG FUNDS</b>	<b>\$ (6,309,942.94)</b>		<b>\$ 12,328.00</b>		<b>\$ (857,158.31)</b>	<b>\$ 1,094,948.74</b>	<b>\$ 6,059,824.51</b>	
Net increase/(decrease) for year	\$ (413,971.76)	\$ 59,169.65	\$ 23,522.42	\$ (20,171.67)	\$ (4,529,728.74)	\$ 948,970.10	\$ 289,659.95	\$ 6,053,357.68
Fund balance June 30, 2000 as restated	\$ 8,903,992.52	\$ 950,780.04	\$ 4,057,330.76	\$ 901,011.92	\$ 10,944,880.24	\$ 12,796,817.17	\$ 246,248.06	\$ 216,940,292.50
Fund balance June 30, 2001	<u>\$ 8,490,020.76</u>	<u>\$ 1,009,949.69</u>	<u>\$ 4,080,853.18</u>	<u>\$ 880,840.25</u>	<u>\$ 6,415,151.50</u>	<u>\$ 13,745,787.27</u>	<u>\$ 535,908.01</u>	<u>\$ 222,993,650.18</u>

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Exhibit C**

**UNAUDITED STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES, AND OTHER CHANGES  
for the Year Ended June 30, 2001  
with Comparative Figures for the Year Ended June 30, 2000**

	<b>Current Year</b>			<b>Prior</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Year Total</b>
<b>REVENUES</b>				
Educational and general revenues				
Tuition and fees	\$ 59,081,066.45	\$ 470,156.25	\$ 59,551,222.70	\$ 53,391,476.09
State appropriations	76,159,000.00	375,800.00	76,534,800.00	73,637,600.00
Federal grants and contracts	241,959.66	11,977,058.07	12,219,017.73	10,716,001.08
State grants and contracts	143,267.77	2,445,660.83	2,588,928.60	2,279,075.51
Local grants and contracts	5,306.32	32,528.53	37,834.85	25,945.63
Private gifts, grants and contracts		1,296,451.33	1,296,451.33	1,532,778.84
Sales and services of educational activities	3,486,218.97		3,486,218.97	3,302,824.21
Endowment	8,887.79	743,855.76	752,743.55	712,603.16
Other sources	1,432,918.70	12,328.00	1,445,246.70	1,382,845.13
Total educational and general revenues	\$ 140,558,625.66	\$ 17,353,838.77	\$ 157,912,464.43	\$ 146,981,149.65
Auxiliary enterprises revenues	\$ 21,928,682.18		\$ 21,928,682.18	\$ 20,220,237.02
<b>TOTAL CURRENT REVENUES</b>	<b>\$ 162,487,307.84</b>	<b>\$ 17,353,838.77</b>	<b>\$ 179,841,146.61</b>	<b>\$ 167,201,386.67</b>
<b>EXPENDITURES AND TRANSFERS</b>				
Educational and general				
Instruction	\$ 76,336,575.59	\$ 1,974,474.32	\$ 78,311,049.91	\$ 70,876,410.52
Research	1,772,515.31	995,743.91	2,768,259.22	3,081,667.93
Public service	2,287,225.51	3,559,942.64	5,847,168.15	4,849,604.65
Academic support	11,688,647.83	343,825.00	12,032,472.83	11,398,182.27
Student services	18,039,358.44	1,133,171.27	19,172,529.71	17,376,172.78
Institutional support	12,120,329.18	73,824.27	12,194,153.45	12,087,664.86
Operation and maintenance of plant	13,154,573.31	3,504.87	13,158,078.18	11,426,776.47
Scholarships and fellowships	4,681,142.45	8,914,116.12	13,595,258.57	12,420,832.94
Total educational and general expenditures	\$ 140,080,367.62	\$ 16,998,602.40	\$ 157,078,970.02	\$ 143,517,312.42
Mandatory transfers for:				
Loan fund matching grant	\$ 12,328.00		\$ 12,328.00	\$ 12,574.00
Principal and interest	3,103,685.17		3,103,685.17	2,871,568.33
Non-Mandatory transfers for:				
Unexpended plant	(397,600.00)		(397,600.00)	(3,338,990.00)
Renewals and replacements	(2,421,370.50)		(2,421,370.50)	(200,000.00)
Retirement of indebtedness	862,187.13		862,187.13	1,821,830.78
<b>Total educational and general expenditures and transfers</b>	<b>\$ 141,239,597.42</b>	<b>\$ 16,998,602.40</b>	<b>\$ 158,238,199.82</b>	<b>\$ 144,684,295.53</b>
Auxiliary enterprises				

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Exhibit C**

**UNAUDITED STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES, AND OTHER CHANGES  
for the Year Ended June 30, 2001  
with Comparative Figures for the Year Ended June 30, 2000**

	<b>Current Year</b>			<b>Prior</b>
	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b>	<b><u>Year Total</u></b>
Expenditures	\$ 16,510,969.04	\$ 22,163.75	\$ 16,533,132.79	\$ 15,439,187.63
Mandatory transfers for:				
Principal and interest	2,431,139.34		2,431,139.34	1,386,941.69
Non-mandatory transfers for:				
Renewals and replacements funds	2,719,573.80		2,719,573.80	3,252,476.93
Total auxiliary enterprises	<u>\$ 21,661,682.18</u>	<u>\$ 22,163.75</u>	<u>\$ 21,683,845.93</u>	<u>\$ 20,078,606.25</u>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<u>\$ 162,901,279.60</u>	<u>\$ 17,020,766.15</u>	<u>\$ 179,922,045.75</u>	<u>\$ 164,762,901.78</u>
 OTHER TRANSFERS AND ADDITIONS/(DEDUCTIONS)				
Refunds to grantors		\$ (7,095.76)	\$ (7,095.76)	\$ (25,555.65)
Indirect cost recoveries		(260,064.73)	(260,064.73)	(252,984.30)
Other Additions/(Deductions)		<u>(6,742.48)</u>	<u>(6,742.48)</u>	
Net increase/(decrease) in fund balance	<u>\$ (413,971.76)</u>	<u>\$ 59,169.65</u>	<u>\$ (354,802.11)</u>	<u>\$ 2,159,944.94</u>

**NOTES**

# MIDDLE TENNESSEE STATE UNIVERSITY

## NOTES TO FINANCIAL STATEMENTS

June 30, 2001

### 1. Summary of Significant Accounting Policies

#### REPORTING ENTITY

The institution is a part of the State University and Community College System of Tennessee (Tennessee Board of Regents). This system is a component unit of the State of Tennessee because the state appoints a majority of the system's governing body and provides financial support; the system is discretely presented in the Tennessee Comprehensive Annual Financial Report.

#### BASIS OF PRESENTATION

The financial statements have been prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board. The institution uses the AICPA College Guide model for accounting and financial reporting.

#### BASIS OF ACCOUNTING

The financial statements of the institution have been prepared on the accrual basis, except that depreciation on plant assets is not recorded and revenues and expenditures of an academic term encompassing more than one fiscal year are reported solely in the fiscal year in which the term is predominantly conducted. All restricted resources are recorded as additions to the fund balances of the appropriate fund groups. Restricted current resources are then recorded as revenues during the period in which all eligibility requirements have been met. The statement of current funds revenues, expenditures, and other changes is a statement of financial activities of current funds related to the current reporting period. It does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

To the extent that current funds are used to finance plant assets, the amounts so provided are accounted for as (1) expenditures for normal replacement of movable equipment and library holdings; (2) mandatory transfers for required debt amortization and interest and equipment renewal and replacement; and (3) nonmandatory transfers for all other cases.

#### FUND ACCOUNTING

To ensure observance of limitations and restrictions placed on the use of the resources available, the institution maintains accounts in accordance with the principles of fund accounting. With this procedure, resources for various purposes are classified for accounting and reporting purposes into funds for specified activities or objectives. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds with similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group.

Within each fund group, fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds which are allocated to specific purposes by the governing board. Externally restricted funds may be used only in accordance with the purposes established by the source of such funds and contrast with unrestricted funds over which the governing board retains full control to use in achieving any of its institutional purposes.

All gains and losses arising from the sale, collection, or other disposition of investments and other noncash assets are accounted for in the fund that owned such assets. Ordinary income derived from investments, receivables, and the like is accounted for in the fund owning such assets, except for income derived from investments of endowment and similar funds. This income is accounted for in the fund to which it is restricted or, if unrestricted, as revenues in the unrestricted current funds. All other unrestricted revenue is accounted for in the unrestricted current funds.

Restricted gifts, grants, appropriations, endowment income, and other restricted resources are accounted for in the appropriate restricted funds. Restricted current funds are reported as revenues when all eligibility requirements have been met and expenditures when expended for current operating purposes.

**CURRENT FUNDS** - Unrestricted current funds consist of those funds over which the institution retains full control to use in achieving its authorized institutional purposes. Auxiliary enterprises activities are included in unrestricted current funds and include residence halls and family housing, food services, student stores, vending, post office, recreation center, telecommunications and the parking authority. Restricted current funds are externally restricted and may be utilized only in accordance with the purposes established by their source.

**LOAN FUNDS** - Loan funds consist of resources made available for student loans.

**ENDOWMENT AND SIMILAR FUNDS** - Endowment funds are subject to the restrictions of gift instruments requiring in perpetuity that the principal be invested and only the income be used. Term endowment funds are similar to endowment funds, except that after a stated period of time or a particular event, all or part of the principal may be expended. Although quasi-endowment funds have been established by the governing board for the same purposes as endowment funds, any portion of quasi-endowment funds may be expended.

**PLANT FUNDS** - The plant funds group consists of (1) funds set aside for the acquisition of physical properties for institutional purposes; (2) funds set aside for the renewal and replacement of institutional properties; (3) funds set aside for debt service charges and for the retirement of the indebtedness on institutional properties; and (4) funds expended for and thus invested in institutional properties.

**AGENCY FUNDS** - In handling these funds, the institution acts solely as an agent; consequently, transactions of these funds do not affect the institution's operating statements.

**LGIP DEPOSIT - CAPITAL PROJECTS**

Payments related to the institution's capital projects are made by the State of Tennessee's Department of Finance and Administration. The institution's estimated local share of the cost of each project is held in a separate Local Government Investment Pool (LGIP) account. As expenditures are incurred, funds are withdrawn from the LGIP account by the Tennessee Board of Regents and transferred to the Department of Finance and Administration. The funds in the account are not available to the institution for any other purpose until the project is completed and any remaining funds are released by the Tennessee Board of Regents.

**INVENTORIES**

Inventories are valued at the lower of cost or market. Textbooks included in the inventory are recorded on a first-in, first-out basis. All other items are maintained on an average cost or first-in, first-out basis.

**COMPENSATED ABSENCES**

The institution's employees accrue annual leave at varying rates, depending upon length of service or classification. Some employees also earn compensatory time. The amount of these liabilities and their related benefits are recorded in the current fund. Since the liability is expected to be funded primarily from future unrestricted revenue sources, a related designation has been made to the current fund balances so that these fund balances reflect current available funds.

**ALLOCATION FOR WORKING CAPITAL**

The unrestricted fund balance is allocated for the amount of working capital. "Working capital" is defined as the total of all petty cash, accounts receivable, inventories, and prepaid expenses in the unrestricted fund at the balance sheet date, except for student receivables credited to deferred revenue, accrued interest, and amounts due on federal letters of credit, less the accrued benefits on accrued faculty salaries.

## PLANT ASSETS

The physical plant and equipment are stated at cost at date of purchase or at fair value at date of donation. Library books are valued at \$48 per volume, and other library holdings are valued at various standardized values, which approximate current costs. Livestock is valued at estimated market value. Depreciation on the physical plant and equipment is not recorded.

In the case of service departments, the institution charges renewal and replacement of plant assets to current expenditures; these charges are also reported as additions to funds for renewals and replacements.

## MIDDLE TENNESSEE STATE UNIVERSITY FOUNDATION

The institution is the sole beneficiary of the Middle Tennessee State University Foundation. This private, nonprofit foundation is controlled by a board independent of the institution. The financial records, investments, and other financial transactions are handled by the institution, and the assets and liabilities of the foundation are included in the agency funds on the institution's balance sheet.

## INTEREST COSTS

The institution has adopted a policy of capitalizing all construction-related interest costs funded by Tennessee State School Bond Authority indebtedness. All other interest costs are expensed.

## 2. Independent Audit

The financial statements for the year ended June 30, 2001 are unaudited. The most recent audit covered the year ended June 30, 2000, for which an audit report has been issued. The institution received an unqualified opinion in the audit report for the year ended June 30, 2000. There is an audit in progress for the year ended June 30, 2001.

## 3. Cash

In addition to demand deposits and petty cash on hand, this classification includes instruments which are readily convertible to known amounts of cash and which have original maturities of three months or less. At June 30, 2001, cash and cash equivalents consists of \$5,148,235.48 in bank accounts, \$117,043.00 of petty cash

on hand, and \$46,673,982.57 in the State of Tennessee Local Government Investment Pool administered by the State Treasurer, and \$1,348,939.73 in a money market account.

## 4. Deposits

Some of the institution's bank accounts are in financial institutions, which participate in the bank collateral pool administered by the State Treasurer. The securities pledged to protect these accounts are pledged in the aggregate rather than against each individual account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

At June 30, 2001, the carrying amount of the institution's deposits in financial institutions participating in the collateral pool was \$6,494,671.04 and the bank balance including accrued interest was \$8,064,074.01. The bank balance was insured.

In accordance with the laws of the State of Tennessee, commercial banks have pledged securities as collateral for institution funds on deposit. The required collateral accepted as security for deposits shall be collateral whose market value is equal to either one hundred fifteen percent (115%), one hundred percent (100%), or ninety percent (90%) of the uninsured deposits at financial institutions participating in the collateral pool. The pledge level is based on financial criteria set by the Collateral Pool Board with the financially strongest institutions being eligible for the lowest pledge level. The required collateral accepted as security for deposits shall be collateral whose market value is equal to one hundred five percent (105%) of the uninsured deposits at all other financial institutions.

Deposits with financial institutions are required to be categorized to indicate the level of risk assumed by the institution. Category 1 consists of deposits that are insured or collateralized with securities held by the institution or by its agent in the institution's name. Category 2 consists of deposits collateralized with securities held by the pledging financial institution's trust department or agent in the institution's name. Category 3 deposits are uncollateralized. This category includes any bank balance that is collateralized with securities held by the pledging financial institution or by its trust department or agent but not in the institution's name.

At year-end, the carrying amount of the institution's deposits was \$6,497,175.21 and the bank balance including accrued interest was \$8,066,578.18. Of the bank balance, \$8,066,578.18 was Category 1. The institution also has deposits in the Local Government Investment Pool (LGIP) administered by the State Treasurer. The LGIP is part of the Pooled Investment Fund. The Pooled Investment Fund's investment policy and custodial credit risk are presented in the Tennessee Comprehensive Annual Financial Report.

**5. Investments**

The institution is authorized by statute to invest funds in accordance with Tennessee Board of Regents policies. Under the current policy, funds other than endowments may be invested only in obligations of the United States or its agencies which are backed by the full faith and credit of the United States, repurchase agreements for United States securities, certificates of deposit in banks and savings and loan associations, banker's acceptances, commercial paper, and money market mutual funds and the State of Tennessee Local Government Investment Pool. The policy requires that investments of endowments in equity securities be limited to funds from private gifts or other sources external to the institution and that endowment investments be prudently diversified. The Middle Tennessee State University Foundation is authorized to invest funds in accordance with its board of directors' policies.

All investments permitted to be reported at fair value under GASB Statement 31 are reported at fair value, including those with a maturity date of one year or less at the time of purchase.

Investments of the Middle Tennessee State University Foundation are categorized below to give an indication of the level of risk assumed by the foundation at year-end. Category 1 consists of investments that are insured or registered or for which the securities are held by the foundation or its agent in the foundation's name. Category 2 consists of uninsured and unregistered investments for which the securities are held by the counterparty's/counterparties' trust department or agent in the foundation's name. Category 3 consists of uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the foundation's name.

	Category			Fair
	1	2	3	Value
U.S. Government Securities	\$ -0-	\$ 3,690,730.15	\$ -0-	\$ 3,690,730.15
Corporate Stocks	-0-	10,157,525.54	-0-	10,157,525.54
Corporate Bonds	-0-	5,027,791.50	-0-	5,027,791.50
	\$ -0-	\$18,876,047.19	\$ -0-	\$ 18,876,047.19
Mutual Funds				698,904.15
Total Investments per Balance Sheet				\$19,574,951.34

All category 2 investments belong to the Middle Tennessee State University Foundation. Investment decisions of the Foundation are made by the Foundation's Finance Committee.

Funds on deposit with Escrow Agent in unexpended plant consisted of loan proceeds for purchase of Bell-Aire Baptist Church building. These funds are being held in escrow until the church is vacated.

Investments of endowment and similar funds owned by the University are composed of the following:

	Carrying Value	
	FY 00-01	FY 99-00
Mutual Funds	\$ 698,887.52	\$ 710,641.16

Assets of endowment funds are pooled on a market value basis, with each individual fund subscribing to or disposing of units on the basis of the value per unit market value at the beginning of the calendar quarter within which the transaction takes place. Of the total units, each having a market value of \$4.94 and 132,111.94 units were owned by quasi-endowment at June 30, 2001.

The following tabulation summarizes changes in relationships between cost and market values of the pooled assets:

	Pooled Assets		Net Gains	Market Value
	Market	Cost	(Losses)	per Unit
End of year	\$ 653,194.02	\$ 710,641.16	\$ (57,447.14)	\$ 4.94
Beginning of year	703,573.08	710,641.16	( 7,068.08)	5.33
Unrealized net gains			\$ (50,379.06)	
Realized net gains			30,207.39	
Total net gains			\$ ( 20,171.67)	\$ (0.39)



The average annual earnings per unit, exclusive of net gains, were \$0.11 for the year.

Investments of endowment and similar funds owned by the Foundation are composed of the following:

	Carrying Value	
	FY 00-01	FY 99-00
Mutual Funds	\$ 45,710.13	\$ 49,137.33

Assets of endowment funds are pooled on a market value basis, with each individual fund subscribing to or disposing of units on the basis of the value per unit market value at the beginning of the calendar quarter within which the transaction takes place. Of the total units, each having a market value of \$11.34 and 4,029.743 units were owned by quasi-endowment at June 30, 2001.

The following tabulation summarizes changes in relationships between cost and market values of the pooled assets:

	Pooled Assets		Net Gains	Market Value
	Market	Cost	(Losses)	per Unit
End of year	\$ 45,710.13	\$ 48,608.60	\$ (2,898.47)	\$ 11.34
Beginning of year	49,137.33	48,608.60	528.73	12.19
Unrealized net gains			\$ (3,427.23)	
Realized net gains				
Total net gains			\$ (3,427.23)	\$ (0.85)

There were no average annual earnings per unit, exclusive of net gain for the year.

**6. Allowance for Doubtful Accounts**

Accounts Receivable are adjusted to reflect allowances of \$1,327,893.44 at June 30, 2001, and \$1,001,221.34 at June 30, 2000. The allowance for doubtful accounts in the loan fund of \$1,031,857.32 at June 30, 2001, and \$1,036,331.17 at June 30, 2000, approximates the anticipated losses from uncollectible loans.

**7. Plant Fund Encumbrances**

Plant fund encumbrances outstanding at June 30, 2001, amounted to \$301,436.42 for unexpended plant and \$489,731.86 for renewals and replacements.

**8. Capital Leases**

The institution has a capital lease agreement for recording industry equipment. This agreement has a beginning date of March 13, 1998 and ending date of March 23, 2002 with an imputed interest rate of 9.75%. Asset balance at June 30 was \$35,097.32. The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of June 30, 2001:

Year ending June 30, 2002	\$ 8,506.90
Total minimum lease payments	\$ 8,506.90
Less: Amounts representing interest and exacter costs	755.74
Present value of net minimum lease payment	\$ 7,751.17

**9. Bonds and TSSBA Indebtedness**

**Bonds Payable**

Bond issues, with interest rates ranging from 3.65% to 7.75% for Tennessee State School Bond Authority bonds, are due serially to 2030 and are secured by pledges of the facilities' revenues to which they relate and certain other revenues and fees of the university, including state appropriations. The bonded indebtedness with the Tennessee State School Bond Authority reported on the balance sheet is shown net of assets held by the authority in the debt service reserve and net of unexpended loan proceeds. The reserve amount was \$1,120,203.57 at June 30, 2001, and \$1,237,053.57 at June 30, 2000.

Debt service requirements to maturity for all bonds payable at June 30, 2001, are as follows:

For the Year(s)	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Ending June 30</u>			
2002	\$1,925,603.94	\$3,745,048.56	\$5,670,652.50
2003	2,035,136.34	3,643,616.15	5,678,752.49
2004	2,135,537.14	3,544,809.73	5,680,346.87
2005	2,014,769.30	3,440,588.72	5,455,358.02
2006	2,024,057.31	3,342,595.88	5,366,653.19
2007-30	<u>59,412,312.45</u>	<u>41,275,823.96</u>	<u>100,688,136.41</u>
Total	<u>\$69,547,416.48</u>	<u>\$58,992,483.00</u>	<u>\$128,539,899.48</u>

**TSSBA Indebtedness**

The Tennessee State School Bond Authority authorized the issuance of Commercial Paper to finance costs of various capital projects. At June 30, 2001, \$5,034,110.81 had been issued for projects at Middle Tennessee State University.

For the commercial paper program, the Tennessee State School Bond Authority maintains an interest rate reserve fund. The institution contributes amounts to the reserve fund based on the amounts drawn. The principal of the reserve will be contributed to pay off notes or credited back to the university when the notes are converted to bonds. The interest earned on the reserve is used to pay interest due during the month.

**10. Pension Plans**

Defined Benefit Plan

Plan Description - The institution contributes to the State Employees, Teachers, and Higher Education Employees Pension Plan (SETHEEPP), a cost-sharing multiple employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement, death, and disability benefits as well as annual cost-of-living adjustments to plan members and their beneficiaries. Title 8, Chapters 34-37, Tennessee Code Annotated, establishes benefit provisions. State statutes are amended by the Tennessee General Assembly.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for SETHEEPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor Andrew Jackson Building, Nashville, TN 37243-0230 or by calling (615) 741-8202, extension 139.

Funding Policy - Plan members are noncontributory. The institution is required to contribute at an actuarially determined rate. The current rate is 6.19% of annual covered payroll. The contribution requirements of the institution are established and may be amended by the TCRS Board of Trustees. The institution's contributions to TCRS for the years ending June 30, 2001, 2000, and 1999 were \$2,107,764.38, \$1,845,660.41, and \$1,779,799.78, respectively, equal to the required contributions for each year.

Defined Contribution Plans

Plan Description - The institution contributes to three defined contribution plans: Teachers Insurance and Annuity Association-College Retirement Equities Fund (TIAA-CREF), Aetna Life Insurance and Annuity Company, and Variable Annuity Life Insurance Company (VALIC). These plans are administered by the Tennessee Department of the Treasury. Each plan provides retirement benefits to faculty and staff who are exempt from the overtime provisions of the Fair Labor Standards Act and who waive membership in the TCRS. Benefits depend solely on amounts contributed to the plan plus investment earnings. Plan provisions are established by state statute in Title 8, Chapter 35, Part 4, Tennessee Code Annotated. State statutes are amended by the Tennessee General Assembly.

Funding Policy - Plan members are noncontributory. The institution contributes an amount equal to 10% of the employee's base salary up to the social security wage base and 11% above the social security wage base. Contribution requirements are established and amended by state statute. The contribution made by the institution to the plans for the year ended June 30, 2001, was \$4,551,987.92 and for the year ended June 30, 2000, was \$4,126,411.60. Contributions met the requirements for each year.

**11. Other Post-Employment Benefits**

The State of Tennessee administers a group health insurance program which provides post-employment health insurance benefits to eligible institution retirees. This benefit is provided by and administered by the State of Tennessee. The institution assumes no liability for retiree health care programs. Information related to this plan is available at the statewide level in the Tennessee Comprehensive Annual Financial Report.

**12. Chairs of Excellence**

The institution had \$21,835,237.11 on deposit at June 30, 2001, with the State Treasurer for its Chairs of Excellence program. These funds are held in trust by the state and are not included in these financial statements.

**13. Other Additions and Deductions**

The following amounts are included as "other additions" on the Statements of Changes in Fund Balances:

	<b>Year Ended</b>
	<b>June 30, 2001</b>
<b>Other Additions</b>	
<u>Restricted Funds</u>	
 <u>Loan Funds</u>	
Reimbursement on Cancellations	\$ 47,129.00
Recovery of bad debt	1,750.00
Collection cost adjustment	76.30
Total	<u>\$ 48,955.30</u>
 <u>Renewals and Replacements</u>	
Sale of Airplane	<u>\$ 25,750.00</u>

**14. Insurance-Related Activities**

The state purchases commercial insurance for real property losses above \$5 million per year and surety bond coverage on the state's officials and employees. During FY 1999, the state incurred losses

in Clarksville and Jackson due to damage from tornadoes. The final settlement for the Austin Peay State University tornado damage has been made in the amount of \$8.96 million. In both FY 2000 and FY 1998, the state had not had any claims filed with the commercial insurer. A designation for casualty losses in the amount of \$5 million has been established in the state's general fund to provide for any property losses not covered by commercial insurance.

At June 30, 2001, the scheduled coverage was \$341,787,200 for buildings and \$153,540,100 for contents.

The state has set aside assets for claim settlement in an internal service fund, the Claims Award Fund. This fund services all claims for risk of loss to which the state is exposed, including general liability, automobile liability, professional malpractice, and workers' compensation. The institution participates in the Claims Award Fund. The fund allocates the cost of providing claims servicing and claims payment by charging a premium to the institution based on a percentage of the institution's expected loss costs, which include both experience and exposures. This charge considers recent trends in actual claims experience of the state as a whole. An actuarial valuation is performed as of fiscal year-end to determine the fund liability and premium allocation. The institution is subject to the liability limitations under the provisions of the Tennessee Claims Commission Act, Tennessee Code Annotated 9-8-101 et seq. Liability for the negligence of the institution for bodily injury and property damage is limited to \$300,000 per person and \$1,000,000 per occurrence. The limits of liability under workers' compensation are set forth in Tennessee Code Annotated 50-6-101 et seq. Claims are paid through the State's Claims Award Fund.

The state has also set aside assets in the Employee Group Insurance Fund, an internal service fund, to provide a program of health insurance coverage for the employees of the state with the risk retained by the state. The institution participates in the Employee Group Insurance Fund. The fund allocates the cost of providing claims servicing and claims payment by charging a premium to the institution based on estimates of the ultimate cost of claims that have been reported but not settled and of claims that have been incurred but not reported. Employees and providers have 13 months to file medical claims.

**15. Commitments and Contingencies**

Sick leave - The institution records the cost of sick leave when paid. Generally, since sick leave (earned one day per month with

unlimited accumulation) is paid only when an employee dies or is absent because of illness, injury, or related family death, there is no liability for sick leave at June 30. The dollar amount of unused sick leave was **\$32,247,564.75** at June 30, 2001.

Operating Leases - The institution has entered into various operating leases for buildings and equipment. Such leases will probably continue to be required. Expenditures under operating leases for real and personal property were **\$190,735.88**, and **\$123,673.03** respectively for the year ended June 30, 2001. Comparative amounts for the year ended June 30, 2000 were \$179,829.78 and \$134,107.79, respectively. All operating leases are cancelable at the lessee's option.

Construction in Progress - At June 30, 2001, outstanding commitments under construction contracts totaled **\$2,498,429.30** all of which will be funded by future state capital outlay appropriations. Major projects include Utility/Infrastructure Improvements, Library Building, Steam and Condensate Lines, and Recreation Center Addition.

Litigation - The institution is involved in several lawsuits, none of which are expected to have a material effect on the accompanying financial statements.

The US Department of Education has completed a review on the fiscal years 1993-94 through 1996-97. The review examined federally funded awards granted during those years. As a result of the review the institution may be subject to the repayment of certain awards.

#### **16. Pledges**

Promises of private donations of \$300,000.00 have been reported as accounts receivable and revenue in the unexpended plant fund. One hundred percent (100%) of the pledge is considered to be collectable.

#### **17. New Accounting Pronouncements**

In November 1999, the Governmental Accounting Standards Board (GASB) issued Statement 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities - an amendment of GASB Statement 34*. As originally issued, Statement 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* was not applicable to public institutions. Rather than issuing separate standards, GASB decided to provide financial

reporting guidance for public institutions by amending Statement 34 to extend its applicability to them. Statement 35 supersedes GASB Statement 15, which currently allows public institutions to choose one of two models when preparing their financial statements---the model contained in the 1973 AICPA Industry Audit Guide, Audits of Colleges and Universities (AICPA College Guide model), or the governmental model. As component units of a state government, most public institutions will implement GASB Statement 35 at the same time as the state government implements GASB Statement 34.

Under the provisions of the GASB standards, the institution is permitted to report as a special purpose government engaged only in BTA. BTA reporting will require the institution to present only the basic financial statements and required supplementary information (RSI) for an enterprise fund that includes management's discussion and analysis (MD&A), a statement of net assets or a balance sheet, a statement of revenues, expenses, and changes in net assets, a statement of cash flows, notes to the financial statements, and other applicable RSI. The required basic financial statements described above are prepared using the economic resources measurement focus and the accrual basis of accounting. Fund financial statements are not required for BTA reporting.

Statement 34 will also require the institution to retroactively and prospectively report all capital assets, net of accumulated depreciation, including infrastructure assets (long-lived capital assets such as roads, bridges, etc.), in the statement of net assets, and report depreciation expense in the statement of revenues, expenses, and changes in net assets. Retroactive reporting of capital assets will require a prior period adjustment to net assets. Management has not yet determined the effect of the implementation of this statement on the institution's financial statements.

#### **18. Federal Student Financial Assistance**

The restricted expenditure function Scholarships and Fellowships includes \$8,900,927.00 of federal financial assistance for students. These federal programs include, but are not limited to, Pell, Supplemental Educational Opportunity Grants, and Federal Work Study.

**19. Restatement of Prior Period**

The institution implemented a change in the reporting of unexpended loan proceeds. In prior periods, unexpended loan proceeds were reported as an asset, Funds on Deposit with State Treasurer. These unexpended loan proceeds are now netted against the Bonds Payable liability. Prior period amounts were restated as noted below:

Exhibit A

<u>Fund</u>	<u>Account Title</u>	<u>Amount</u>
Unexpended Plant Fund	Funds on deposit with State Treasurer	\$295,255.93
Unexpended Plant Fund	Bonds payable	\$295,255.93

The institution implemented GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions. Prior period amounts were restated as noted below:

Exhibit A

<u>Fund</u>	<u>Account Title</u>	<u>Amount</u>
Restricted Current Fund	Deferred Revenues	\$58,831.97
Restricted Current Fund	Fund balances	\$58,831.97

Exhibit C

<u>Fund</u>	<u>Account Title</u>	<u>Amount</u>
Revenue	Tuition and fees	\$ 181,478.18
Revenue	State appropriations	\$ 12,108.68
Revenue	Federal grants and contracts	\$ 205,421.68
Revenue	State grants and contracts	\$ 148,800.15
Revenue	Local grants and contracts	\$ (37,698.75)
Revenue	Private gifts, grants, and contracts	\$ (54,882.88)
Revenue	Endowment	\$ (11,115.61)
Revenue	Auxiliary enterprises	\$ (6,955.22)

**SCHEDULES**

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Schedule 1**

**SCHEDULE OF BALANCES IN UNRESTRICTED CURRENT FUNDS  
AND AUXILIARY ENTERPRISE FUNDS**

**As of June 30, 2001**

**With Comparative Figures as of June 30, 2000**

	<u>CURRENT UNRESTRICTED FUNDS</u>		<u>AUXILIARY ENTERPRISE FUNDS</u>	
	<u>Current Year</u>	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior Year</u>
ALLOCATED FUND BALANCES				
Non-discretionary allocations				
Allocation for working capital				
Petty cash	\$ 24,338.00	\$ 23,665.00	\$ 92,325.00	\$ 92,325.00
Accounts receivable	1,906,629.85	1,532,604.65	799,839.40	589,449.36
Inventories	529,810.97	508,608.23	1,867,977.89	1,829,132.50
Prepaid expenses	255,236.96	168,726.66		
Benefits on accrued faculty salaries	(836,840.53)	(739,492.98)		
Total allocation for working capital	<u>\$ 1,879,175.25</u>	<u>\$ 1,494,111.56</u>	<u>\$ 2,760,142.29</u>	<u>\$ 2,510,906.86</u>
Allocation for encumbrances	<u>\$ 2,293,099.07</u>	<u>\$ 1,559,317.16</u>	<u>\$ 81,343.52</u>	<u>\$ 135,759.20</u>
Other non-discretionary allocations				
Allocation for technology access fee	\$ 69,992.95	\$ 455,312.25		
Allocation for designated appropriations	<u>58,700.10</u>	<u>48,726.54</u>		
Total other non-discretionary allocations	<u>\$ 128,693.05</u>	<u>\$ 504,038.79</u>		
Total non-discretionary allocations	<u>\$ 4,300,967.37</u>	<u>\$ 3,557,467.51</u>	<u>\$ 2,841,485.81</u>	<u>\$ 2,646,666.06</u>
Discretionary allocations				
Allocation for 2001-02 budget	\$ 2,796,000.00	\$ 2,140,400.00		
Allocation for contingencies			<u>\$ 1,081,600.00</u>	<u>\$ 981,940.00</u>
Total discretionary allocations	<u>\$ 2,796,000.00</u>	<u>\$ 2,140,400.00</u>	<u>\$ 1,081,600.00</u>	<u>\$ 981,940.00</u>
Allocation for compensated absences	<u>\$ (3,213,619.19)</u>	<u>\$ (3,011,906.01)</u>	<u>\$ (236,112.24)</u>	<u>\$ (231,778.00)</u>
UNALLOCATED FUND BALANCES	<u>\$ 915,146.76</u>	<u>\$ 2,793,505.20</u>	<u>\$ 4,552.25</u>	<u>\$ 27,697.76</u>
TOTAL FUND BALANCES	<u><u>\$ 4,798,494.94</u></u>	<u><u>\$ 5,479,466.70</u></u>	<u><u>\$ 3,691,525.82</u></u>	<u><u>\$ 3,424,525.82</u></u>

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Schedule 2**

**SCHEDULE OF CURRENT FUNDS REVENUES**  
**For the Year Ended June 30, 2001**  
**With Comparative Figures For the Year Ended June 30, 2000**

	<u>Current Year</u>			<u>Prior</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Year Total</u>
<b>EDUCATIONAL AND GENERAL REVENUES</b>				
Tuition and fees				
Mandatory fees				
Maintenance fees	\$ 42,677,346.00		\$ 42,677,346.00	\$ 38,360,276.60
Out-of-state tuition	5,073,542.90		5,073,542.90	4,429,231.88
Debt service	3,343,720.25		3,343,720.25	1,789,325.90
Graduation fees	119,157.71		119,157.71	96,817.90
Technology access fees	4,143,560.83		4,143,560.83	3,578,725.70
Athletic fees	681,004.53		681,004.53	
Student activity fees	197,278.13		197,278.13	2,305,499.50
Total mandatory fees	\$ <u>56,235,610.35</u>		\$ <u>56,235,610.35</u>	\$ <u>50,559,877.48</u>
Non-mandatory fees				
Continuing Education fees	\$ 658,892.63		\$ 658,892.63	\$ 741,922.21
Critical care program fees	221,853.45		221,853.45	181,329.99
Application fees	218,255.25		218,255.25	210,210.66
Late registration	133,725.00		133,725.00	65,225.00
Deferred payment service fees	253,350.00		253,350.00	103,650.00
Deferred payment late fees	55,475.00		55,475.00	59,175.00
Returned check fines	17,600.00		17,600.00	21,415.80
Raider funds processing fees	1,055.07		1,055.07	460.00
Orientation fees	241,003.08		241,003.08	266,336.99
Special exam fees				
Graduate tests	8,653.00		8,653.00	9,764.00
FAA exams	22,115.00		22,115.00	18,915.00
Thesis binding	4,355.89		4,355.89	5,572.30
ID replacement	18,975.00		18,975.00	17,327.00
Clep tests	4,320.00		4,320.00	11,049.00
Counseling tests	7,602.00		7,602.00	154.66
Compass tests	6,207.00		6,207.00	4,633.00
Library fines	30,756.45		30,756.45	27,444.19
SGA fees		\$ 470,156.25	470,156.25	307,746.50
Instruction media fines	238.78		238.78	329.13
Music fees	50,600.00		50,600.00	51,150.00
Flight training fees	873,570.04		873,570.04	712,646.64
Telecourse Tapes	15,754.71		15,754.71	13,599.15
Other	1,098.75		1,098.75	1,542.39
Total non-mandatory fees	\$ <u>2,845,456.10</u>	\$ <u>470,156.25</u>	\$ <u>3,315,612.35</u>	\$ <u>2,831,598.61</u>
Total tuition and fees	\$ <u>59,081,066.45</u>	\$ <u>470,156.25</u>	\$ <u>59,551,222.70</u>	\$ <u>53,391,476.09</u>



**MIDDLE TENNESSEE STATE UNIVERSITY**

**Schedule 2**

**SCHEDULE OF CURRENT FUNDS REVENUES**  
**For the Year Ended June 30, 2001**  
**With Comparative Figures For the Year Ended June 30, 2000**

	<u>Current Year</u>			<u>Prior Year Total</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	
Appropriations				
State	\$ 76,159,000.00	\$ 375,800.00	\$ 76,534,800.00	\$ 73,637,600.00
Total appropriations	\$ 76,159,000.00	\$ 375,800.00	\$ 76,534,800.00	\$ 73,637,600.00
Governmental grants and contracts				
Federal	241,959.66	\$ 11,977,058.07	\$ 12,219,017.73	\$ 10,716,001.08
State	143,267.77	2,445,660.83	2,588,928.60	2,279,075.51
Local	5,306.32	32,528.53	37,834.85	25,945.63
Total governmental grants and contracts	\$ 390,533.75	\$ 14,455,247.43	\$ 14,845,781.18	\$ 13,021,022.22
Private gifts, grants and contracts		\$ 1,296,451.33	\$ 1,296,451.33	\$ 1,532,778.84
Sales and services of educational activities				
Athletics	\$ 2,402,720.51		\$ 2,402,720.51	\$ 2,125,227.19
Murphy center	13,971.28		13,971.28	15,023.84
Project help	16,874.00		16,874.00	900.00
Day care center	68,120.14		68,120.14	66,560.16
E S P program	12,864.50		12,864.50	5,307.50
Speech clinic	10,334.50		10,334.50	8,691.00
Nursery school	16,652.50		16,652.50	17,003.08
Farm	237,889.47		237,889.47	288,563.41
Geographic services	20,212.50		20,212.50	20,743.20
Popular music	4,242.62		4,242.62	2,832.39
Music income	5,763.43		5,763.43	5,529.62
Band projects	131,780.00		131,780.00	165,097.82
Mobile production truck	8,920.00		8,920.00	6,325.00
Music Prep School	208.50		208.50	38,769.42
Star lab	75.00		75.00	100.00
Technical assistance	317,838.77		317,838.77	265,610.93
Business and industry assistance	12,034.50		12,034.50	27,497.25
Livestock pavilion	154,882.35		154,882.35	170,465.24
Stock market game	11,245.00		11,245.00	20,277.42
Leadership institute	22,610.00		22,610.00	23,800.00
Tennessee Teachers Hall of Fame				4,120.00
Business education research center	4,500.00		4,500.00	18,575.00
Flying raiders	6,187.25		6,187.25	567.74
Instructional technologic supply center	6,292.15		6,292.15	
Nursing workshops				5,237.00
Total sales and services of educational activities	\$ 3,486,218.97		\$ 3,486,218.97	\$ 3,302,824.21
Endowment	\$ 8,887.79	\$ 743,855.76	\$ 752,743.55	\$ 712,603.16

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Schedule 2**

**SCHEDULE OF CURRENT FUNDS REVENUES**  
**For the Year Ended June 30, 2001**  
**With Comparative Figures For the Year Ended June 30, 2000**

	<u>Current Year</u>			<u>Prior</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Year Total</u>
Other sources				
Investment income	\$ 1,225,803.41		\$ 1,225,803.41	\$ 1,276,901.77
Service charges - Perkins loans	16,567.40		16,567.40	8,711.67
Perkins loans - carry over		12,328.00	12,328.00	
Rent of facilities	43,767.63		43,767.63	42,552.63
ACT-GED tests	2,098.00		2,098.00	2,980.00
VA reporting	4,611.00		4,611.00	4,912.00
VA counseling	7,630.00		7,630.00	12,000.00
Vaccinations	240.45		240.45	1,975.15
Health Services charges	2,885.00		2,885.00	
Student teaching - courtesy placements	3,650.00		3,650.00	
Welcome week	995.00		995.00	
Other	109,474.28		109,474.28	30,596.70
Salvage	15,196.53		15,196.53	2,215.21
Total other sources	<u>\$ 1,432,918.70</u>	<u>\$ 12,328.00</u>	<u>\$ 1,445,246.70</u>	<u>\$ 1,382,845.13</u>
TOTAL EDUCATIONAL AND GENERAL REVENUES	<u>\$ 140,558,625.66</u>	<u>\$ 17,353,838.77</u>	<u>\$ 157,912,464.43</u>	<u>\$ 146,981,149.65</u>
AUXILIARY ENTERPRISES REVENUES				
Bookstore	\$ 7,883,296.88		\$ 7,883,296.88	\$ 7,534,899.48
Food service	432,901.64		432,901.64	425,414.12
Residence halls	8,026,501.80		8,026,501.80	7,616,123.89
Family housing	1,000,149.68		1,000,149.68	938,128.56
Residential/Commercial rentals	51,844.52		51,844.52	7,255.19
Greek Row	1,021,641.94		1,021,641.94	271,800.67
Vending machines	141,397.08		141,397.08	155,923.73
Post office	271,306.72		271,306.72	268,840.05
Parking services	1,661,219.40		1,661,219.40	1,643,309.03
Long distance telephone service	155,048.10		155,048.10	215,091.10
Student recreation center	1,283,374.42		1,283,374.42	1,143,451.20
TOTAL AUXILIARY ENTERPRISES REVENUES	<u>\$ 21,928,682.18</u>		<u>\$ 21,928,682.18</u>	<u>\$ 20,220,237.02</u>
TOTAL REVENUES	<u>\$ 162,487,307.84</u>	<u>\$ 17,353,838.77</u>	<u>\$ 179,841,146.61</u>	<u>\$ 167,201,386.67</u>

MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY FUNCTION  
For The Year Ended June 30, 2001

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Expenditures by Purpose</u>		
				<u>Personal Services</u>	<u>Other Operating Expenses</u>	<u>Capital Outlay</u>
EDUCATIONAL AND GENERAL						
Instruction						
General Academic Instruction						
College of Basic and Applied Sciences						
Aerospace	\$ 2,154,791.61		\$ 2,154,791.61	\$ 1,437,335.36	\$ 717,456.25	
Agribusiness and Agriscience	767,437.64	\$ 43,543.13	810,980.77	709,137.65	96,594.99	\$ 5,248.13
Biology	3,143,402.84	7,650.61	3,151,053.45	2,803,442.38	326,470.07	21,141.00
Chemistry	2,185,810.02	29,982.03	2,215,792.05	1,860,872.59	309,815.91	45,103.55
Physics and Astronomy	752,535.24	77,400.51	829,935.75	722,632.78	107,302.97	
Engineering Technology & Industrial Studies	1,753,310.71	114,530.66	1,867,841.37	1,653,870.29	213,364.08	607.00
Mathematics	2,505,204.69	154,839.30	2,660,043.99	2,430,835.54	229,208.45	
Computer Science	1,566,697.94		1,566,697.94	1,315,357.33	251,340.61	
Military Science	65,126.95		65,126.95	36,754.78	28,372.17	
Nursing	1,412,459.41	238,314.29	1,650,773.70	1,531,769.43	119,004.27	
Other Basic and Applied Sciences	78,247.38		78,247.38	486.96	77,760.42	
Technology Access	27,370.82		27,370.82		27,370.82	
Grant Matching		106,171.59	106,171.59	12,271.21	93,900.38	
Total College of Basic and Applied Sciences	\$ 16,412,395.25	\$ 772,432.12	\$ 17,184,827.37	\$ 14,514,766.30	\$ 2,597,961.39	\$ 72,099.68
College of Mass Communications						
Journalism	\$ 1,694,751.30	\$ 213,031.00	\$ 1,907,782.30	\$ 1,654,749.73	\$ 253,032.57	
Recording Industry Management	1,759,747.38		1,759,747.38	1,538,936.07	184,911.31	\$ 35,900.00
Radio-TV/Photography	1,301,692.79	628.96	1,302,321.75	1,124,379.08	177,942.67	
Technology Access	15,521.19		15,521.19		4,136.19	11,385.00
Total College of Mass Communications	\$ 4,771,712.66	\$ 213,659.96	\$ 4,985,372.62	\$ 4,318,064.88	\$ 620,022.74	\$ 47,285.00
College of Business						
Accounting	\$ 2,465,379.53		\$ 2,465,379.53	\$ 2,351,231.10	\$ 114,148.43	
Management and Marketing	2,710,087.08		2,710,087.08	2,606,191.72	103,895.36	
Business Education, Distributive	1,048,834.70		1,048,834.70	998,752.77	50,081.93	
Economics and Finance	2,896,680.21	\$ 166,282.99	3,062,963.20	2,605,328.80	457,634.40	
Information Systems	1,842,532.35		1,842,532.35	1,782,598.34	59,934.01	
Urban Development	42,617.37	6,360.37	48,977.74		21,515.70	
Technology Access	21,515.70		21,515.70	48,798.60	179.14	
Other Business	84,752.94	4,550.00	89,302.94	19,731.42	69,571.52	
Total College of Business	\$ 11,112,399.88	\$ 177,193.36	\$ 11,289,593.24	\$ 10,412,632.75	\$ 876,960.49	
College of Education						
Educational Leadership	\$ 1,703,109.76		\$ 1,703,109.76	\$ 1,608,110.69	\$ 94,999.07	

MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY FUNCTION  
For The Year Ended June 30, 2001

	Expenditures by Purpose					
	Unrestricted	Restricted	Total	Personal Services	Other Operating Expenses	Capital Outlay
Elementary and Special Education	1,766,304.55	\$ 295,878.04	2,062,182.59	1,809,843.28	252,339.31	
Supervising Practice Teachers	274,539.57		274,539.57	130,363.97	144,175.60	
Health, Physical Education, Recreation and Safety	2,861,984.11		2,861,984.11	2,677,532.04	184,452.07	
Human Sciences	1,301,646.69	(63.80)	1,301,582.89	1,210,451.33	91,131.56	
Psychology	3,323,396.15		3,323,396.15	3,159,540.03	163,856.12	
African/American Studies	12,493.70		12,493.70	8,949.23	3,544.47	
Criminal Justice Administration	581,902.90		581,902.90	557,126.76	24,776.14	
Technology Access	36,298.16		36,298.16		29,542.16	\$ 6,756.00
Other Education	7,922.25		7,922.25		7,922.25	
Grant Matching		73,134.45	73,134.45	24,526.74	48,607.71	
<b>Total College of Education</b>	<b>\$ 11,869,597.84</b>	<b>\$ 368,948.69</b>	<b>\$ 12,238,546.53</b>	<b>\$ 11,186,444.07</b>	<b>\$ 1,045,346.46</b>	<b>\$ 6,756.00</b>
College of Liberal Arts						
Art	\$ 1,348,988.30		\$ 1,348,988.30	\$ 1,256,081.40	\$ 92,906.90	
English	3,921,731.68	\$ 2,408.64	3,924,140.32	3,748,459.47	175,680.85	
Foreign Languages	1,240,179.24		1,240,179.24	1,163,688.25	76,490.99	
Geography and Geology	930,423.64		930,423.64	869,489.24	49,642.60	\$ 11,291.80
History	2,289,978.45	40,231.86	2,330,210.31	2,219,040.29	111,170.02	
Women's Studies	25,190.26		25,190.26	16,413.89	8,776.37	
Philosophy	557,533.11		557,533.11	472,268.39	85,264.72	
Political Science	989,666.31	(114.78)	989,551.53	927,789.70	61,761.83	
Sociology and Anthropology	1,336,692.81	16,901.40	1,353,594.21	1,205,053.63	148,540.58	
Social Work	607,919.16		607,919.16	572,184.45	35,734.71	
Speech and Theatre	1,612,113.97		1,612,113.97	1,532,259.49	79,854.48	
Music	2,144,663.68	3,529.50	2,148,193.18	1,989,357.13	158,836.05	
Other Liberal Arts	13,904.52		13,904.52	2,294.17	11,610.35	
Technology Access	26,200.72		26,200.72		26,200.72	
<b>Total College of Liberal Arts</b>	<b>\$ 17,045,185.85</b>	<b>\$ 62,956.62</b>	<b>\$ 17,108,142.47</b>	<b>\$ 15,974,379.50</b>	<b>\$ 1,122,471.17</b>	<b>\$ 11,291.80</b>
University Honors College						
Honors Program	\$ 219,250.29		\$ 219,250.29	\$ 174,575.87	\$ 44,674.42	
<b>Total University Honors College</b>	<b>\$ 219,250.29</b>		<b>\$ 219,250.29</b>	<b>\$ 174,575.87</b>	<b>\$ 44,674.42</b>	
Other General Academic Instruction						
Summer School	\$ 5,310,282.40		\$ 5,310,282.40	\$ 5,306,832.40	\$ 3,450.00	
Instructional Material	137,136.80		137,136.80		137,136.80	
Graduate Assistant Fees	775,249.67		775,249.67	55,884.26	719,365.41	
Construction of Computer Labs	32,828.97		32,828.97	3,134.36	22,708.61	\$ 6,986.00
Grant Matching		\$ 5,978.12	5,978.12	5,978.12		
Thesis and Dissertation	35,682.64		35,682.64	35,682.64		
General Studies Program	33,263.40		33,263.40	21,697.34	11,566.06	
Aging Studies Program	9,648.65		9,648.65	5,992.37	3,656.28	
Off-Campus Travel	30,524.76		30,524.76	2,757.59	27,767.17	

MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY FUNCTION  
For The Year Ended June 30, 2001

	Expenditures by Purpose					
	Unrestricted	Restricted	Total	Personal Services	Other Operating Expenses	Capital Outlay
Faculty Recruitment	89,605.16		89,605.16		89,605.16	
Cooperative Education	95,003.04		95,003.04	86,684.79	8,318.25	
Instructional Technology	3,552,053.56		3,552,053.56	180,724.47	2,130,292.43	1,241,036.66
Global Studies	5,319.92		5,319.92	1,776.22	3,543.70	
Correspondence Courses	320,844.19		320,844.19	262,321.42	58,522.77	
Tele Courses	152,322.64		152,322.64	81,165.51	71,157.13	
University 101	143,301.39		143,301.39	139,676.28	3,625.11	
Federal Work Study	95,119.73	285,385.35	380,505.08	380,505.08		
Other - General Academic	1,358,436.71		1,358,436.71	123,569.65	1,234,867.06	
Total Other General Academic Instruction	\$ 12,176,623.63	\$ 291,363.47	\$ 12,467,987.10	\$ 6,694,382.50	\$ 4,525,581.94	\$ 1,248,022.66
Total General Academic Instruction	\$ 73,607,165.40	\$ 1,886,554.22	\$ 75,493,719.62	\$ 63,275,245.87	\$ 10,833,018.61	\$ 1,385,455.14
Vocational and Technical Instruction						
College of Basic and Applied Sciences		\$ 54,739.40	\$ 54,739.40	\$ 17,474.30	\$ 37,265.10	
College of Business		1,800.04	1,800.04	1,800.04		
College of Education		10,802.15	10,802.15	5,402.15	5,400.00	
Total Vocational and Technical Instruction		\$ 67,341.59	\$ 67,341.59	\$ 24,676.49	\$ 42,665.10	
Community Education						
Critical Care Program	\$ 207,541.32		\$ 207,541.32	\$ 143,016.15	\$ 64,525.17	
Continuing Studies CEU Credit	351,486.01		351,486.01	180,468.43	171,017.58	
Continuing Studies Professional Development	258,412.27		258,412.27	121,063.71	137,348.56	
Distance Learning	57,533.44	\$ 8,534.84	66,068.28	25,216.78	40,851.50	
College of Mass Communications		569.20	569.20	569.20		
College of Liberal Arts		8,929.99	8,929.99	2,874.50	6,055.49	
Federal Work Study	695.63	2,086.87	2,782.50	2,782.50		
Other - Community Education	(7,063.98)		(7,063.98)	(8,113.31)	1,049.33	
Total Community Education	\$ 868,604.69	\$ 20,120.90	\$ 888,725.59	\$ 467,877.96	\$ 420,847.63	
Preparatory/Remedial Instruction						
Developmental Studies	\$ 1,847,592.57		\$ 1,847,592.57	\$ 1,597,578.48	\$ 250,014.09	
Federal Work Study	152.49	\$ 457.61	610.10	610.10		
Other - Preparatory/Remedial Instruction	13,060.44		13,060.44	3,622.05	9,438.39	
Total Preparatory/Remedial Instruction	\$ 1,860,805.50	\$ 457.61	\$ 1,861,263.11	\$ 1,601,810.63	\$ 259,452.48	
Total Instruction	\$ 76,336,575.59	\$ 1,974,474.32	\$ 78,311,049.91	\$ 65,369,610.95	\$ 11,555,983.82	\$ 1,385,455.14
Research						
Institutes and Research Centers						
Business Research Center	\$ 399,569.60	\$ 39,752.82	\$ 439,322.42	\$ 329,030.68	\$ 110,291.74	
Communication Research Center	62,110.03	264.20	62,374.23	44,529.61	17,844.62	
Center for Popular Music	128,853.01	198,506.51	327,359.52	272,818.08	54,541.44	
Center for Historic Preservation	253,785.05	177,892.00	431,677.05	325,755.61	105,037.13	\$ 884.31

MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY FUNCTION  
For The Year Ended June 30, 2001

	Expenditures by Purpose					
	Unrestricted	Restricted	Total	Personal Services	Other Operating Expenses	Capital Outlay
Center for Health and Human Sciences	30,415.55		30,415.55	30,415.55		
Gore Research Center	105,827.16		105,827.16	90,476.96	15,350.20	
Federal Work Study	1,553.09	4,659.83	6,212.92	6,212.92		
Other - Institutes and Research Centers	22,348.50		22,348.50	(8,996.38)	31,344.88	
College of Basic and Applied Sciences		10,225.60	10,225.60	5,283.12	4,942.48	
<b>Total Institutes and Research Centers</b>	<b>\$ 1,004,461.99</b>	<b>\$ 431,300.96</b>	<b>\$ 1,435,762.95</b>	<b>\$ 1,095,526.15</b>	<b>\$ 339,352.49</b>	<b>\$ 884.31</b>
<b>Individual or Project Research</b>						
Faculty Research	\$ 252,213.49		\$ 252,213.49	\$ 247,843.89	\$ 4,369.60	
Disabled Student Services	27,328.34		27,328.34		27,328.34	
Research and Sponsored Programs	299,324.41		299,324.41	208,861.85	90,462.56	
Other - Individual or Project Research Other	8,919.70		8,919.70	7,521.66	1,398.04	
College of Basic and Applied Sciences	86,464.96	\$ 263,358.61	349,823.57	233,360.65	97,979.74	\$ 18,483.18
College of Mass Communications	2,035.68	409.83	2,445.51	2,009.83	435.68	
College of Business	23,429.83	1,969.85	25,399.68	9,137.64	16,262.04	
College of Education	24,425.81	28,690.27	53,116.08	34,220.10	18,895.98	
College of Liberal Arts	43,561.10	270,014.39	313,575.49	141,578.06	171,997.43	
Tennessee Center for Labor Management	350.00		350.00		350.00	
<b>Total Individual and Project Research</b>	<b>\$ 768,053.32</b>	<b>\$ 564,442.95</b>	<b>\$ 1,332,496.27</b>	<b>\$ 884,533.68</b>	<b>\$ 429,479.41</b>	<b>\$ 18,483.18</b>
<b>Total Research</b>	<b>\$ 1,772,515.31</b>	<b>\$ 995,743.91</b>	<b>\$ 2,768,259.22</b>	<b>\$ 1,980,059.83</b>	<b>\$ 768,831.90</b>	<b>\$ 19,367.49</b>
<b>Public Service</b>						
<b>Community Service</b>						
Gear Up		\$ 7,440.95	\$ 7,440.95	\$ 3,075.05	\$ 4,365.90	
Atles Community Learning Centers Program		24,666.66	24,666.66	21,005.10	3,661.56	
Public Service	\$ 201.37	2,355.82	2,557.19	1,078.60	1,478.59	
Distant Learning Match	1,192.22		1,192.22		1,192.22	
Special Events	41,618.15		41,618.15		41,618.15	
Stock Market Simulation	13,776.59		13,776.59		13,776.59	
Leadership Institute	123,027.24		123,027.24	80,878.19	42,149.05	
Women's Studies Conference	11,416.66		11,416.66		11,416.66	
Tennessee Walking Horse	119,469.01		119,469.01	106,329.03	13,139.98	
Continuing Studies Special	14,261.66	96,286.52	110,548.18	22,435.58	88,112.60	
Center for Popular Music	2,203.66		2,203.66		2,203.66	
Vocational Education Services	46,764.61		46,764.61	43,439.14	3,325.47	
Tennessee Livestock Center	310,045.81		310,045.81	224,216.74	85,829.07	
Inroads	6,141.87		6,141.87	3,249.06	2,892.81	
Center for Economic Education	54,890.47		54,890.47	49,687.12	5,203.35	
Recycling	10,587.56		10,587.56	10,587.56		
Training Center	302,782.36		302,782.36	195,654.70	107,127.66	
Career Development	48,310.33		48,310.33	28,997.86	19,312.47	
Small Business Development	89,316.27		89,316.27	85,934.22	3,382.05	
Dyslexia Office	342,519.79		342,519.79	225,450.56	117,069.23	

MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY FUNCTION  
For The Year Ended June 30, 2001

	Expenditures by Purpose					
	Unrestricted	Restricted	Total	Personal Services	Other Operating Expenses	Capital Outlay
Band Projects	133,848.46		133,848.46	1,929.55	131,918.91	
Community Support	14,158.45		14,158.45		14,158.45	
Leadership Middle Tennessee		51,452.70	51,452.70	43,092.85	8,359.85	
School Resource Officer		26,709.11	26,709.11	26,709.11		
Federal Work Study	5,099.15	15,295.69	20,394.84	20,394.84		
Other - Community Service	67,350.65		67,350.65	26,916.11	40,434.54	
College of Basic and Applied Sciences	7,844.58	317,825.78	325,670.36	148,266.30	177,404.06	
College of Mass Communications	1,813.50	48,278.91	50,092.41	44,343.90	5,748.51	
College of Business	10,618.94	638,738.78	649,357.72	216,514.74	432,842.98	
College of Education	74,957.24	1,644,444.32	1,719,401.56	798,746.36	898,630.20	\$ 22,025.00
College of Liberal Arts	14,340.91	573,175.40	587,516.31	216,965.01	365,056.30	5,495.00
Housing and Residential Life		899.97	899.97	899.97		
Tennessee Center for Labor Management		418.49	418.49		418.49	
<b>Total Community Service</b>	<b>\$ 1,868,557.51</b>	<b>\$ 3,447,989.10</b>	<b>\$ 5,316,546.61</b>	<b>\$ 2,646,797.25</b>	<b>\$ 2,642,229.36</b>	<b>\$ 27,520.00</b>
<b>Public Broadcasting Services</b>						
WMOT Radio	\$ 409,036.83	\$ 111,888.84	\$ 520,925.67	\$ 374,870.10	\$ 146,055.57	
Federal Work Study	21.55	64.70	86.25	86.25		
Other - Public Broadcasting Services	9,609.62		9,609.62	4,814.63	4,794.99	
<b>Total Public Broadcasting Service</b>	<b>\$ 418,668.00</b>	<b>\$ 111,953.54</b>	<b>\$ 530,621.54</b>	<b>\$ 379,770.98</b>	<b>\$ 150,850.56</b>	
<b>Total Public Service</b>	<b>\$ 2,287,225.51</b>	<b>\$ 3,559,942.64</b>	<b>\$ 5,847,168.15</b>	<b>\$ 3,026,568.23</b>	<b>\$ 2,793,079.92</b>	<b>\$ 27,520.00</b>
<b>Academic Support</b>						
<b>Libraries</b>						
Library	\$ 5,016,348.08	\$ 5,688.95	\$ 5,022,037.03	\$ 2,628,938.00	\$ 437,127.52	\$ 1,955,971.51
Technology Access	571,903.74		571,903.74	15,812.67	355,180.56	200,910.51
Federal Work Study	16,031.80	48,101.52	64,133.32	64,133.32	64,874.60	
Other - Libraries	71,967.07		71,967.07	7,092.47		
<b>Total Libraries</b>	<b>\$ 5,676,250.69</b>	<b>\$ 53,790.47</b>	<b>\$ 5,730,041.16</b>	<b>\$ 2,715,976.46</b>	<b>\$ 857,182.68</b>	<b>\$ 2,156,882.02</b>
<b>Museums and Galleries</b>						
Art Gallery	\$ 13,855.13		\$ 13,855.13		\$ 13,855.13	
<b>Total Museums and Galleries</b>	<b>\$ 13,855.13</b>		<b>\$ 13,855.13</b>		<b>\$ 13,855.13</b>	
<b>Educational Media Services</b>						
Instructional Media Resources	\$ 283,833.53		\$ 283,833.53	\$ 226,451.70	\$ 30,867.18	\$ 26,514.65
Audio-Visual Services	418,244.35		418,244.35	337,089.56	61,446.52	19,708.27
Audio-Visual Services Credit Applied	(19,118.07)		(19,118.07)		(19,118.07)	
Instructional Technology Center	224,488.75	\$ (97.81)	224,390.94	177,962.07	41,281.75	5,147.12
Federal Work Study	7,408.48	22,228.23	29,636.71	29,636.71		
Other - Educational Media Services	7,558.33		7,558.33	2,318.06	5,240.27	

MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY FUNCTION  
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	Expenditures by Purpose					
	Unrestricted	Restricted	Total	Personal Services	Other Operating Expenses	Capital Outlay
Total Educational Media Services	\$ 922,415.37	\$ 22,130.42	\$ 944,545.79	\$ 773,458.10	\$ 119,717.65	\$ 51,370.04
Academic Computing Support						
Information Technology	\$ 3,904,876.74		\$ 3,904,876.74	\$ 2,379,132.84	\$ 1,503,341.30	\$ 22,402.60
Information Technology Credit Applied	(3,989,302.79)		(3,989,302.79)		(3,989,302.79)	
Federal Work Study	3,575.31	\$ 10,727.47	14,302.78	14,302.78		
Other - Academic Computing Support	80,850.74		80,850.74	30,236.98	50,613.76	
Total Academic Computing Support	\$ 0.00	\$ 10,727.47	\$ 10,727.47	\$ 2,423,672.60	\$ (2,435,347.73)	\$ 22,402.60
Ancillary Support						
Day Care Center	\$ 106,094.82		\$ 106,094.82	\$ 86,304.05	\$ 19,790.77	
Farm Laboratory	592,990.31		592,990.31	319,772.98	249,267.33	\$ 23,950.00
University Writing Center	51,333.03		51,333.03	44,476.21	6,856.82	
Wellness and Fitness Center	37,322.18		37,322.18	20,325.00	16,997.18	
Speech Clinic	194,084.54		194,084.54	176,888.56	17,195.98	
Mobile Production Truck	14,085.73		14,085.73	5,528.43	8,557.30	
Child Development Center	10,652.95		10,652.95		10,652.95	
College of Education	39.00		39.00		39.00	
Federal Work Study	4,542.37	\$ 13,629.06	18,171.43	18,171.43		
Other - Ancillary Support	92,884.33		92,884.33	10,841.98	82,042.35	
Total Ancillary Support	\$ 1,104,029.26	\$ 13,629.06	\$ 1,117,658.32	\$ 682,308.64	\$ 411,399.68	\$ 23,950.00
Academic Administration						
Teaching Education Partner	\$ 22,035.37		\$ 22,035.37	\$ 1,201.73	\$ 20,833.64	
Dean-Graduate School	506,493.35	\$ 184,014.38	690,507.73	468,491.38	215,184.35	\$ 6,832.00
Dean-Basic and Applied Sciences	371,425.51		371,425.51	315,793.34	55,632.17	
Dean-Mass Communications	312,797.35		312,797.35	266,962.77	45,834.58	
Dean-Business	311,645.17		311,645.17	261,234.63	50,410.54	
Dean-Education	374,279.91		374,279.91	282,514.62	91,765.29	
Dean-Liberal Arts	267,508.02		267,508.02	232,562.78	34,945.24	
Director - Graduate Business Studies	115,410.56		115,410.56	100,314.46	15,096.10	
Associate Dean-College of Business	237,065.53		237,065.53	184,130.14	52,935.39	
Desegregation III-B	7,250.24		7,250.24		7,250.24	
Continuing Studies	584,651.71		584,651.71	524,662.47	54,051.24	5,938.00
Freshman Advisors	41,386.14		41,386.14	41,386.14		
Academic Support Services	543,162.54		543,162.54	482,758.73	60,403.81	
Chair Counsel	158.90		158.90		158.90	
Academic Projects	97,224.29		97,224.29	2,112.72	95,111.57	
TPP/TPLPHSF	627.59		627.59		627.59	
Federal Work Study	1,526.41	4,579.75	6,106.16	6,106.16		
Other - Academic Administration	58,981.93		58,981.93	37,502.19	21,479.74	
Total Academic Administration	\$ 3,853,630.52	\$ 188,594.13	\$ 4,042,224.65	\$ 3,207,734.26	\$ 821,720.39	\$ 12,770.00



MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY FUNCTION  
For The Year Ended June 30, 2001

				Expenditures by Purpose		
	Unrestricted	Restricted	Total	Personal Services	Other Operating Expenses	Capital Outlay
Academic Personnel Development						
Geier Remedial Development		\$ 2,001.80	\$ 2,001.80		\$ 2,001.80	
Faculty Development	\$ 2,584.00		2,584.00		2,584.00	
Desegregation III-E	51,263.78		51,263.78	\$ 30,842.00	20,421.78	
Faculty Social Committee	1,941.43		1,941.43		1,941.43	
College of Basic and Applied Sciences	4,723.00	4,190.40	8,913.40	4,235.40	4,678.00	
College of Mass Communications	5,522.74		5,522.74		5,522.74	
College of Business	1,300.00		1,300.00		1,300.00	
College of Education	1,335.00		1,335.00		1,335.00	
College of Liberal Arts	13,399.78		13,399.78		13,399.78	
Total Academic Personnel Development	\$ 82,069.73	\$ 6,192.20	\$ 88,261.93	\$ 35,077.40	\$ 53,184.53	
Course and Curriculum Development						
College of Basic and Applied Sciences	\$ 7,329.02		\$ 7,329.02		\$ 7,329.02	
College of Mass Communications	20,718.72		20,718.72		20,718.72	
College of Business	1,596.00		1,596.00		1,596.00	
College of Education	751.00	\$ 48,761.25	49,512.25	\$ 29,250.48	20,261.77	
College of Liberal Arts	6,002.39		6,002.39		6,002.39	
Total Course and Curriculum Development	\$ 36,397.13	\$ 48,761.25	\$ 85,158.38	\$ 29,250.48	\$ 55,907.90	
Total Academic Support	\$ 11,688,647.83	\$ 343,825.00	\$ 12,032,472.83	\$ 9,867,477.94	\$ (102,379.77)	\$ 2,267,374.66
Student Services						
Student Services Administration						
Assoc VP-Enrollment Management	\$ 163,498.11		\$ 163,498.11	\$ 144,254.76	\$ 19,243.35	
Dean of Students	70,406.80		70,406.80	62,832.47	7,574.33	
Assistant Dean of Students	51,507.61		51,507.61	45,228.77	6,278.84	
Student Development	142,152.51		142,152.51	120,146.43	22,006.08	
Associate Dean of Students	109,976.53		109,976.53	96,519.93	13,456.60	
Orientation	224,142.35		224,142.35	98,895.28	125,247.07	
Lightning Leadership	1,234.55		1,234.55	1,164.02	70.53	
Welcome Week	131.71		131.71		131.71	
Multicultural Affairs	143,103.29		143,103.29	101,820.51	41,282.78	
Disabled Students	133,216.24	\$ 199,966.11	333,182.35	298,502.87	34,679.48	
June Anderson Women's Center	142,846.06	371.49	143,217.55	115,999.22	27,218.33	
Adult Services Center	88,342.54		88,342.54	71,015.72	17,326.82	
Veterans Program Administration	1,029.56		1,029.56		1,029.56	
Student Support Services	137,404.11		137,404.11	92,614.73	44,789.38	
Federal Work Study	4,015.49	12,048.03	16,063.52	16,063.52		
Other - Student Services Administration	20,129.64		20,129.64	(22,555.90)	42,685.54	
Total Student Services Administration	\$ 1,433,137.10	\$ 212,385.63	\$ 1,645,522.73	\$ 1,242,502.33	\$ 403,020.40	

MIDDLE TENNESSEE STATE UNIVERSITY

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For The Year Ended June 30, 2001

	Expenditures by Purpose					
	Unrestricted	Restricted	Total	Personal Services	Other Operating Expenses	Capital Outlay
Social and Cultural Development						
Athletics						
Athletics Affairs	\$ 408,362.49		\$ 408,362.49	\$ 360,698.31	\$ 47,664.18	
Athletic Director	1,047,898.17	\$ 259,507.64	1,307,405.81	663,320.53	635,333.53	\$ 8,751.75
Sports Information	253,795.90		253,795.90	150,235.96	103,559.94	
Athletic Trainer Medical Expense	33,194.41		33,194.41		33,194.41	
Football	2,797,283.50	133,211.94	2,930,495.44	770,737.40	2,159,758.04	
Men's Basketball	672,639.13		672,639.13	192,967.90	479,671.23	
Baseball	319,132.60	21,142.57	340,275.17	88,168.64	252,106.53	
Golf	155,108.87	449.45	155,558.32	67,008.11	88,550.21	
Men's Tennis	146,584.86		146,584.86	27,190.62	119,394.24	
Athletic Trainer	173,960.44		173,960.44	99,297.82	74,662.62	
Men's Track	235,668.00		235,668.00	7,764.11	227,903.89	
Women's Basketball	517,832.17		517,832.17	152,115.54	365,716.63	
Women's Tennis	169,397.70		169,397.70	63,472.69	105,925.01	
Women's Volleyball	276,112.94		276,112.94	44,626.93	231,486.01	
Women's Track	320,098.12		320,098.12	87,137.84	232,960.28	
Women's Softball	317,879.81	6,844.33	324,724.14	58,082.89	266,641.25	
Women's Soccer	237,688.48		237,688.48	31,575.74	206,112.74	
Women's Golf	41,757.67		41,757.67	30,825.10	10,932.57	
Raider Coordination Council		165.76	165.76		165.76	
Total Athletics	\$ 8,124,395.26	\$ 421,321.69	\$ 8,545,716.95	\$ 2,895,226.13	\$ 5,641,739.07	\$ 8,751.75
Other Social And Cultural Development						
Student Government Activity	\$ 157,000.00		\$ 157,000.00		\$ 157,000.00	
University Center	159,416.46		159,416.46	\$ 152,126.19	7,290.27	
Murphy Center	462,224.81		462,224.81	396,351.96	55,872.85	\$ 10,000.00
Ticket Office	154,247.04		154,247.04	116,327.73	37,919.31	
Student Programming	375,643.38		375,643.38	289,287.96	41,504.97	44,850.45
Special Events	27,432.63		27,432.63	6,607.66	20,824.97	
Cheerleaders	43,764.38		43,764.38	6,089.14	37,675.24	
Campus Recreation	160,703.52		160,703.52	149,954.13	10,749.39	
Fine Arts	7,724.55		7,724.55		7,724.55	
Films	19,979.16		19,979.16	6,586.86	13,392.30	
Ideas and Issues	12,326.56		12,326.56		12,326.56	
Dances	15,920.56		15,920.56	4,401.34	11,519.22	
Production Services	3,622.77		3,622.77	31,473.56	(27,850.79)	
Student Government	27,596.25	\$ 404,586.94	432,183.19	40,572.02	391,611.17	
Greek Life	62,168.05		62,168.05	49,494.26	12,673.79	
Student Publications	184,413.26		184,413.26	202,682.65	(18,269.39)	
Theatre	63,195.53		63,195.53	45,222.26	17,973.27	
Retention Project	47,073.91		47,073.91	44,379.83	2,694.08	
Debate	21,670.02		21,670.02		21,670.02	
Projects - Student Services	30,672.78		30,672.78		30,672.78	

MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

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For The Year Ended June 30, 2001

	Expenditures by Purpose					
	Unrestricted	Restricted	Total	Personal Services	Other Operating Expenses	Capital Outlay
Photo Gallery	17,919.42		17,919.42		17,919.42	
VPFA-Student Events	2,842.55		2,842.55		2,842.55	
Technology Access	109,979.80		109,979.80	12,132.00	83,097.71	14,750.09
Music Activities	279,417.23		279,417.23	8,024.91	271,392.32	
Student Government Association Scholarships	30,806.60		30,806.60		30,806.60	
Federal Work Study	18,125.07	54,329.00	72,454.07	72,454.07		
Other - Social and Cultural Development	112,272.81		112,272.81	58,878.61	53,394.20	
Total Other Social and Cultural Activities	\$ 2,608,159.10	\$ 458,915.94	\$ 3,067,075.04	\$ 1,693,047.14	\$ 1,304,427.36	\$ 69,600.54
Total Social and Cultural Development	\$ 10,732,554.36	\$ 880,237.63	\$ 11,612,791.99	\$ 4,588,273.27	\$ 6,946,166.43	\$ 78,352.29
Counseling and Career Guidance						
Guidance Counseling and Testing	\$ 398,031.63		\$ 398,031.63	\$ 331,951.24	\$ 66,080.39	
Placement Office	236,558.47		236,558.47	195,889.04	40,669.43	
Remedial and Developmental Counseling	223,817.76		223,817.76	223,817.76		
Student Advisement	356,478.60		356,478.60	339,372.66	17,105.94	
Federal Work Study	1,903.41	\$ 5,710.75	7,614.16	7,614.16		
Other - Counseling and Career Guidance	9,319.41		9,319.41	1,978.67	7,340.74	
Total Counseling and Career Guidance	\$ 1,226,109.28	\$ 5,710.75	\$ 1,231,820.03	\$ 1,100,623.53	\$ 131,196.50	
Financial Aid Administration						
Student Aid Office	\$ 984,462.10		\$ 984,462.10	\$ 694,939.50	\$ 284,522.60	\$ 5,000.00
Tennessee Guidance Counsel		\$ 348.79	348.79	348.79		
Federal Work Study	6,569.66	19,711.96	26,281.62	26,281.62		
Other - Financial Aid Administration	15,431.58		15,431.58	8,888.74	6,542.84	
Total Financial Aid Administration	\$ 1,006,463.34	\$ 20,060.75	\$ 1,026,524.09	\$ 730,458.65	\$ 291,065.44	\$ 5,000.00
Student Admission and Records						
Admissions	\$ 1,126,610.97		\$ 1,126,610.97	\$ 806,795.60	\$ 319,815.37	
Catalogs	57,066.21		57,066.21		57,066.21	
International Affairs	219,539.89		219,539.89	175,331.92	44,207.97	
Records Office	965,842.13		965,842.13	703,175.93	262,666.20	
Identification Cards	61,010.41		61,010.41		61,010.41	
Scheduling Center	606,401.92		606,401.92	186,552.40	414,034.92	\$ 5,814.60
Federal Work Study	4,094.89	\$ 12,285.93	16,380.82	16,380.82		
Other - Student Admission and Records	84,363.09		84,363.09	(3,738.52)	88,101.61	
Total Student Admission and Records	\$ 3,124,929.51	\$ 12,285.93	\$ 3,137,215.44	\$ 1,884,498.15	\$ 1,246,902.69	\$ 5,814.60
Student Health Services						
Health Services	\$ 507,308.35		\$ 507,308.35	\$ 427,610.24	\$ 79,698.11	
Federal Work Study	829.99	\$ 2,490.58	3,320.57	3,320.57		
Other - Student Health Services	8,026.51		8,026.51	2,231.52	5,794.99	
Total Student Health Services	\$ 516,164.85	\$ 2,490.58	\$ 518,655.43	\$ 433,162.33	\$ 85,493.10	

MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY FUNCTION  
For The Year Ended June 30, 2001

	Expenditures by Purpose					
	Unrestricted	Restricted	Total	Personal Services	Other Operating Expenses	Capital Outlay
Total Student Services	\$ 18,039,358.44	\$ 1,133,171.27	\$ 19,172,529.71	\$ 9,979,518.26	\$ 9,103,844.56	\$ 89,166.89
Institutional Support						
Executive Management						
President's Office	\$ 364,687.30		\$ 364,687.30	\$ 290,599.04	\$ 74,088.26	
Legal Assistant to the President	131,125.99		131,125.99	118,329.18	12,796.81	
Vice President for Academic Affairs	258,775.96		258,775.96	206,100.37	52,675.59	
Vice President for Finance and Administration	234,600.46		234,600.46	219,335.74	15,264.72	
Vice President for Student Affairs	201,959.25		201,959.25	194,222.57	7,736.68	
Vice President for Development and Univ Relations	390,272.50		390,272.50	322,743.21	67,529.29	
Institutional Research and Projects	260,165.68		260,165.68	154,434.38	105,731.30	
Faculty Senate	17,214.71		17,214.71	12,692.78	4,521.93	
Membership Fees	100,237.08		100,237.08		100,237.08	
President Emeritus	26,872.64		26,872.64	26,872.64		
Institutional Effectiveness	260,324.75		260,324.75	155,485.61	104,839.14	
Other - Executive Management	12,918.53		12,918.53	3,508.24	9,410.29	
Total Executive Management	\$ 2,259,154.85		\$ 2,259,154.85	\$ 1,704,323.76	\$ 554,831.09	
Fiscal Operations						
Business Office	\$ 2,264,526.24		\$ 2,264,526.24	\$ 1,522,073.18	\$ 720,953.06	\$ 21,500.00
Business Office Over and Short	349.93		349.93		349.93	
Bad Debts	391,104.23		391,104.23		391,104.23	
Internal Audit	184,287.86		184,287.86	175,468.81	8,819.05	
External Audit Charges	14,355.00		14,355.00		14,355.00	
Federal Income Tax	(793.73)		(793.73)		(793.73)	
Budget Office	176,341.58		176,341.58	138,454.81	37,886.77	
Federal Work Study	2,275.65	\$ 6,827.40	9,103.05	9,103.05		
Other - Fiscal Operations	40,076.19		40,076.19	24,852.90	15,223.29	
Total Fiscal Operations	\$ 3,072,522.95	\$ 6,827.40	\$ 3,079,350.35	\$ 1,869,952.75	\$ 1,187,897.60	\$ 21,500.00
General Administrative and Logistical Services						
TBR Chargeback	\$ 307,951.10		\$ 307,951.10		\$ 307,951.10	
Administrative Services	258,372.36		258,372.36	\$ 235,959.73	22,412.63	
Human Resource Services	1,254,481.14		1,254,481.14	811,381.37	438,099.77	\$ 5,000.00
Purchasing Office	369,333.85		369,333.85	313,345.20	45,788.65	10,200.00
Distribution	149,542.24		149,542.24	141,449.38	8,092.86	
Distribution Credit Applied	(25.00)		(25.00)		(25.00)	
Public Safety and Security	1,419,707.83	\$ 36,121.50	1,455,829.33	1,251,035.91	146,131.47	58,661.95
Public Safety and Credit Applied	(116,024.00)		(116,024.00)		(116,024.00)	
Publications	436,394.79		436,394.79	369,976.86	66,417.93	
Publications Credit Applied	(72,288.06)		(72,288.06)		(72,288.06)	
Photographic Service	240,136.80		240,136.80	160,261.41	73,975.39	5,900.00
Photographic Service Credit Applied	(40,646.93)		(40,646.93)		(40,646.93)	

MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY FUNCTION  
For The Year Ended June 30, 2001

	Expenditures by Purpose					
	Unrestricted	Restricted	Total	Personal Services	Other Operating Expenses	Capital Outlay
Print Shop	524,557.55		524,557.55	288,699.55	235,858.00	
Print Shop Credit Applied	(475,962.43)		(475,962.43)		(475,962.43)	
Vehicle Operation	578,540.74		578,540.74	165,216.83	413,323.91	
Vehicle Operation Credit Applied	(578,075.61)		(578,075.61)		(578,075.61)	
Affirmative Action	181,217.40		181,217.40	157,437.58	23,779.82	
Special Projects	209,257.03		209,257.03		196,257.03	13,000.00
VISTA	26,093.10		26,093.10		26,093.10	
Telephone Service	1,617,892.75		1,617,892.75	382,815.77	1,235,076.98	
Telephone Service Credit Applied	(1,822,394.61)		(1,822,394.61)		(1,822,394.61)	
Receiving and Moving Services	147,450.03		147,450.03	135,933.72	11,516.31	
Receiving and Moving Services Credit Applied	(4,461.45)		(4,461.45)		(4,461.45)	
ESP Program	68,643.09		68,643.09	56,989.78	11,653.31	
Desegregation III-D	24,057.95		24,057.95		24,057.95	
Black Staff Replacement	27,199.07		27,199.07	27,199.07		
Women in Academe	832.93		832.93		832.93	
Special Projects-President	78,977.97		78,977.97	2,343.62	76,634.35	
Faculty Athletic Representative	3,181.06		3,181.06		3,181.06	
Enfronmental Health Safety	60,444.99		60,444.99	44,263.57	16,181.42	
Other - VPAA	30,042.86		30,042.86	30,042.86		
Federal Work Study	2,259.87	6,780.33	9,040.20	9,040.20		
Other - General Administrative/Logistical Services	60,726.72		60,726.72	1,685.84	59,040.88	
<b>Total General Administrative and Logistical Services</b>	<b>\$ 4,967,417.13</b>	<b>\$ 42,901.83</b>	<b>\$ 5,010,318.96</b>	<b>\$ 4,585,078.25</b>	<b>\$ 332,478.76</b>	<b>\$ 92,761.95</b>
<b>Public Relations and Development</b>						
MTSU Magazine	\$ 157,798.86		\$ 157,798.86		\$ 157,798.86	
Development Office	695,261.71	\$ 8,706.85	703,968.56	\$ 511,606.87	192,361.69	
External Affairs I	1,970.64		1,970.64		1,970.64	
News and Public Affairs	384,463.47		384,463.47	296,255.05	88,208.42	
Alumni Relations	357,588.65	9,249.29	366,837.94	262,402.80	104,435.14	
Commencement	85,025.94		85,025.94	2,526.52	82,499.42	
President's Office Public Relations	3,000.00		3,000.00		3,000.00	
Special Projects -- VPDUR	153,053.37		153,053.37		153,053.37	
Federal Work Study	2,046.01	6,138.90	8,184.91	8,184.91		
Other - Public Relations and Development	(18,974.40)		(18,974.40)	(28,659.94)	9,685.54	
<b>Total Public Relations and Development</b>	<b>\$ 1,821,234.25</b>	<b>\$ 24,095.04</b>	<b>\$ 1,845,329.29</b>	<b>\$ 1,052,316.21</b>	<b>\$ 793,013.08</b>	
<b>Total Institutional Support</b>	<b>\$ 12,120,329.18</b>	<b>\$ 73,824.27</b>	<b>\$ 12,194,153.45</b>	<b>\$ 9,211,670.97</b>	<b>\$ 2,868,220.53</b>	<b>\$ 114,261.95</b>
<b>Operation and Maintenance of Physical Plant</b>						
<b>Physical Plant Administration</b>						
Administration and Supervision	\$ 694,172.40		\$ 694,172.40	\$ 432,236.89	\$ 261,935.51	
Campus Planning	444,793.92		444,793.92	384,926.22	59,867.70	
Property Insurance	48,641.62		48,641.62		48,641.62	
Contruction Administration	201,954.12		201,954.12	188,479.86	13,474.26	
Transfer Plant Cost - Plant Administration	(399,257.44)		(399,257.44)		(399,257.44)	

MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY FUNCTION  
For The Year Ended June 30, 2001

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Expenditures by Purpose</u>		
				<u>Personal Services</u>	<u>Other Operating Expenses</u>	<u>Capital Outlay</u>
Other - Physical Plant Administration	(1,425.24)		(1,425.24)	(7,440.22)	6,014.98	
Total Physical Plant Administration	\$ 988,879.38		\$ 988,879.38	\$ 998,202.75	\$ (9,323.37)	
<b>Building Maintenance</b>						
Building Services	\$ 1,502,509.52		\$ 1,502,509.52	\$ 833,302.94	\$ 643,856.00	\$ 25,350.58
Transfer Plant Cost - Building Maintenance	(403,358.55)		(403,358.55)		(403,358.55)	
Other Facilities Services Administration	109,460.24		109,460.24		109,460.24	
Asbestos Abatement	61,855.75		61,855.75		61,855.75	
Building Maintenance Support	172,270.07		172,270.07		172,270.07	
Warehouse Services	446,576.35		446,576.35	75,184.81	371,391.54	
Warehouse Services Credit Applied	(398,472.19)		(398,472.19)		(398,472.19)	
Storage Facility	73,937.50		73,937.50		73,937.50	
Other - Building Maintenance	14,098.42		14,098.42	(2,220.05)	16,318.47	
Total Building Maintenance	\$ 1,578,877.11		\$ 1,578,877.11	\$ 906,267.70	\$ 647,258.83	\$ 25,350.58
<b>Custodial Services</b>						
Event Coordination	\$ 9,940.60		\$ 9,940.60	\$ 9,940.60		
Custodial Services	2,330,893.07		2,330,893.07	1,729,794.06	\$ 601,099.01	
Murphy Center Custodial	498,593.98		498,593.98	448,033.18	43,823.80	\$ 6,737.00
Custodial Overtime	355,844.80		355,844.80	355,844.80		
Custodial Overtime Credit Applied	(3,789.15)		(3,789.15)		(3,789.15)	
Transfer Plant Cost - Custodial Services	(39,333.76)		(39,333.76)		(39,333.76)	
Other - Custodial Services	39,218.62		39,218.62	8,464.35	30,754.27	
Total Custodial Services	\$ 3,191,368.16		\$ 3,191,368.16	\$ 2,552,076.99	\$ 632,554.17	\$ 6,737.00
<b>Utilities</b>						
Utilities	\$ 6,242,866.39		\$ 6,242,866.39		\$ 6,242,866.39	
Energy Services	1,788,418.09		1,788,418.09	\$ 950,071.93	838,346.16	
Transfer Utilities	(2,058,743.57)		(2,058,743.57)		(2,058,743.57)	
Other - Utilities	65,193.79		65,193.79	13,419.15	51,774.64	
Total Utilities	\$ 6,037,734.70		\$ 6,037,734.70	\$ 963,491.08	\$ 5,074,243.62	
<b>Landscape and Grounds Maintenance</b>						
Care of Grounds	\$ 516,925.36		\$ 516,925.36	\$ 479,851.54	\$ 37,073.82	
Greenhouse	24,498.36		24,498.36	24,522.41	(24.05)	
Transfer Plant Cost - Grounds	(84,190.13)		(84,190.13)		(84,190.13)	
Federal Work Study	1,168.20	\$ 3,504.87	4,673.07	4,673.07		
Other - Landscape and Grounds Maintenance	17,466.29		17,466.29	575.34	16,890.95	
Total Landscape and Grounds Maintenance	\$ 475,868.08	\$ 3,504.87	\$ 479,372.95	\$ 509,622.36	\$ (30,249.41)	
<b>Major Repairs and Renovations</b>						
Small Renovations	\$ 876,137.75		\$ 876,137.75	\$ 445,136.67	\$ 272,399.78	\$ 158,601.30
Other - Major Repairs and Renovations	5,708.13		5,708.13	1,865.91	3,842.22	

MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY FUNCTION  
For The Year Ended June 30, 2001

	Expenditures by Purpose					
	Unrestricted	Restricted	Total	Personal Services	Other Operating Expenses	Capital Outlay
Total Major Repairs and Renovations	\$ 881,845.88		\$ 881,845.88	\$ 447,002.58	\$ 276,242.00	\$ 158,601.30
Total Operation and Maintenance of Plant	\$ 13,154,573.31	\$ 3,504.87	\$ 13,158,078.18	\$ 6,376,663.46	\$ 6,590,725.84	\$ 190,688.88
Scholarships and Fellowships						
Scholarships						
College of Basic and Applied Sciences	\$ 7,500.00	\$ 13,901.00	\$ 21,401.00		\$ 21,401.00	
College of Mass Communications	1,000.00		1,000.00		1,000.00	
Honors Scholarships	33,000.00		33,000.00		33,000.00	
Federal Matching Scholarships	143,362.33		143,362.33		143,362.33	
Girls State	3,500.00		3,500.00		3,500.00	
Employee Fee Remission	36,140.25		36,140.25		36,140.25	
Tennessee Employee Fee Remission	99,009.50		99,009.50		99,009.50	
Teacher Dependent Discount	685,137.14		685,137.14		685,137.14	
State Employee Dependent Discount	255,816.01		255,816.01		255,816.01	
MTSU/TSU	309,468.50		309,468.50		309,468.50	
Mentor	18,700.00		18,700.00		18,700.00	
Minority Teacher	25,272.00		25,272.00		25,272.00	
Desegregation III-C	38,906.40		38,906.40	\$ 31,426.11	7,480.29	
Graduate	55,125.00		55,125.00		55,125.00	
Inroads	30,336.00		30,336.00		30,336.00	
ROTC	45,000.00		45,000.00		45,000.00	
CSCC/MTSU	25,751.25		25,751.25		25,751.25	
Enrichment	335,096.63		335,096.63		335,096.63	
Presidential	1,149,955.93		1,149,955.93		1,149,955.93	
Otis Floyd Scholarship	197,885.00		197,885.00		197,885.00	
SEOG Match	189,446.38		189,446.38		189,446.38	
Scholastic Aptitude	459,457.50		459,457.50		459,457.50	
Provost Scholarship	95,027.67		95,027.67		95,027.67	
Buchanam Scholarship	35,000.00		35,000.00		35,000.00	
Graduate Incentive Scholarship	68,927.98		68,927.98		68,927.98	
Music Scholarship	187,700.00		187,700.00		187,700.00	
University Merit	26,250.00		26,250.00		26,250.00	
Co-op Education Scholarshp	7,000.00		7,000.00		7,000.00	
Total Scholarships	\$ 4,564,771.47	\$ 13,901.00	\$ 4,578,672.47	\$ 31,426.11	\$ 4,547,246.36	
Fellowships						
Doctoral Fellowships	\$ 116,370.98		\$ 116,370.98		\$ 116,370.98	
Total Fellowships	\$ 116,370.98		\$ 116,370.98		\$ 116,370.98	
Other Scholarships/Fellowships						
Pell		\$ 8,900,215.12	\$ 8,900,215.12		\$ 8,900,215.12	
Total Other Scholarships/Fellowships		\$ 8,900,215.12	\$ 8,900,215.12		\$ 8,900,215.12	

MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY FUNCTION  
For The Year Ended June 30, 2001

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Expenditures by Purpose</u>		
				<u>Personal Services</u>	<u>Other Operating Expenses</u>	<u>Capital Outlay</u>
Total Scholarships and Fellowships	\$ 4,681,142.45	\$ 8,914,116.12	\$ 13,595,258.57	\$ 31,426.11	\$ 13,563,832.46	
Educational and General Mandatory Transfers						
Principal and Interest						
Debt Service	\$ 3,103,685.17		\$ 3,103,685.17		\$ 3,103,685.17	
Total Principal and Interest	\$ 3,103,685.17		\$ 3,103,685.17		\$ 3,103,685.17	
Loan Matching Grants						
Perkins Loan	\$ 12,328.00		\$ 12,328.00		\$ 12,328.00	
Total Loan Mathcing Grants	\$ 12,328.00		\$ 12,328.00		\$ 12,328.00	
Total Educational and General Mandatory Transfers	\$ 3,116,013.17		\$ 3,116,013.17		\$ 3,116,013.17	
Educational and General Non-Mandatory Transfers						
Unexpended Plant						
Extraordinary Maintenance	\$ 50,000.00		\$ 50,000.00		\$ 50,000.00	
Unexpended Plant	(447,600.00)		(447,600.00)		(447,600.00)	
Total Unexpended Plant	\$ (397,600.00)		\$ (397,600.00)		\$ (397,600.00)	
Renewals & Replacement						
Renewals & Replacement	\$ (2,421,370.50)		\$ (2,421,370.50)		\$ (2,421,370.50)	
Total Renewals & Replacement	\$ (2,421,370.50)		\$ (2,421,370.50)		\$ (2,421,370.50)	
Other Non-Mandatory Transfers						
Other Transfers	\$ 862,187.13		\$ 862,187.13		\$ 862,187.13	
Total Other Transfers	\$ 862,187.13		\$ 862,187.13		\$ 862,187.13	
Total Educational and General Non-Mandatory Transfers	\$ (1,956,783.37)		\$ (1,956,783.37)		\$ (1,956,783.37)	
Total Educational and General	\$ 141,239,597.42	\$ 16,998,602.40	\$ 158,238,199.82	\$ 105,842,995.75	\$ 48,301,369.06	\$ 4,093,835.01
Auxiliary Enterprises						
Auxiliary Enterprises Expenditures						
Book Store	\$ 7,254,050.89		\$ 7,254,050.89	\$ 1,067,869.58	\$ 6,186,181.31	
Food Service	367,996.28		367,996.28		358,413.86	\$ 9,582.42
Parking Services	832,650.65		832,650.65	612,352.90	220,297.75	
Student Long Distance Telephone Service	155,048.10		155,048.10		155,048.10	
Post Office	250,073.57		250,073.57	404,418.85	(154,345.28)	
Residence Halls	5,550,994.30	\$ 22,163.75	5,573,158.05	2,864,943.27	2,708,214.78	



MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 3

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY FUNCTION  
For The Year Ended June 30, 2001

				Expenditures by Purpose		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Personal Services</u>	<u>Other Operating Expenses</u>	<u>Capital Outlay</u>
Family Housing	603,652.61		603,652.61		603,652.61	
Residential/Commercial Rentals	37,375.44		37,375.44		37,375.44	
Greek Row	215,098.48		215,098.48		215,098.48	
Student Recreation Center	1,244,028.72		1,244,028.72	588,217.61	655,811.11	
Total Auxiliary Enterprises Expenditures	\$ 16,510,969.04	\$ 22,163.75	\$ 16,533,132.79	\$ 5,537,802.21	\$ 10,985,748.16	\$ 9,582.42
Auxiliary Enterprises Mandatory Transfers						
Principal and interest						
Book Store	\$ 2,431,139.34		\$ 2,431,139.34		\$ 2,431,139.34	
Total Auxiliary Enterprises Mandatory Transfers	\$ 2,431,139.34		\$ 2,431,139.34		\$ 2,431,139.34	
Auxiliary Enterprises Non-Mandatory Transfers						
Renewals and Replacement Funds						
Food Service	\$ 141,397.08		\$ 141,397.08		\$ 141,397.08	
Housing	2,578,176.72		2,578,176.72		2,578,176.72	
Total Auxiliary Enterprises Non-Mandatory Transfers	\$ 2,719,573.80		\$ 2,719,573.80		\$ 2,719,573.80	
Total Auxiliary Enterprises	\$ 21,661,682.18	\$ 22,163.75	\$ 21,683,845.93	\$ 5,537,802.21	\$ 16,136,461.30	\$ 9,582.42
TOTAL EXPENDITURES AND TRANSFERS	\$ 162,901,279.60	\$ 17,020,766.15	\$ 179,922,045.75	\$ 111,380,797.96	\$ 64,437,830.36	\$ 4,103,417.43

**MIDDLE TENNESSEE STATE UNIVERSITY**

Schedule 4

**SCHEDULE OF CHANGES IN FUND BALANCES  
Current Restricted Funds  
For the Year Ended June 30, 2001**

	<u>Balances July 1, 2000</u>	<u>Additions</u>		<u>Refund to Grantors</u>	<u>Deductions</u>		<u>Intra-fund Transfers</u>	<u>Balances June 30, 2001</u>
		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>		
EDUCATIONAL AND GENERAL								
Instruction								
General Academic Instruction								
College of Basic and Applied Sciences								
Agriculture								
MTSU Horse Science		\$ 46,500.00				\$ 43,543.13		\$ 2,956.87
Biology								
Student Designed Experimental Investigation '99		4,653.07				4,653.07		
Germination Ecology		2,997.54				2,997.54		
Marion Wells Enrichment Fund	\$ 19.32							19.32
Chemistry								
Teacher Partnership		29,193.99				29,193.99		
Integrating Physical Science	48.93							48.93
Physical Science Fund	9,243.75	1,536.00				735.18		10,044.57
Chemistry Department Gift	1,456.74					52.86		1,403.88
Physics and Astronomy								
T-CUP/ NSF Tennessee Constructing Understanding in Physics		71,629.12				71,629.12		
NSF/A New Pedagogy for Algebra Based College Physics		16,082.99				16,082.99		
Important Changes in Math		488.39				488.39		
T-CUP/ THEC Tennessee Constructing Understanding in Physics	334.07							334.07
Engineering Technology and Industrial Studies								
TN Exemplary Faculty for Advance Technological Education '00		(0.58)				(0.58)		
TSU/Foroudastan/MTSU Employee Agreement		4,941.30				4,941.30		
Chair of Manufacturing Excellence	863.50		\$ 106,681.29			107,167.61		377.18
Chair of Manufacturing Supplement	2,252.80	169.53				2,422.33		
Math								
Graduate Assistant - National		116,468.16				116,468.16		
Web-Based Analysis		1,161.96				1,161.96		
TSU/MTSU Employee Agreement		20,477.59				20,477.59		
Foundation Gift - Math		300.00				300.00		
THEC/Science & Math Applications through Distance Education	3,301.85	2,818.42		\$ 2,635.43		1,742.42		1,742.42
Math Course at Centennial High School/Spring-Summer		14,818.24				14,818.24		
Nursing								
Nursing - Harry Bradley Foundation	707.70							707.70
Adams Chair of Excellence			112,131.62			110,569.37		1,562.25
National Healthcorp Chair of Excellence	1,710.59		128,045.45			127,744.92		2,011.12
Geography and Geology								
Motlow/ MTSU Employee Agreement		4,200.10				4,200.10		
NSF/MTSU CSEM Scholarship Program		101,971.49				101,971.49		
<b>Total College of Basic and Applied Sciences</b>	<b>\$ 19,939.25</b>	<b>\$ 440,407.31</b>	<b>\$ 346,858.36</b>	<b>\$ 2,635.43</b>		<b>\$ 783,361.18</b>		<b>\$ 21,208.31</b>
College of Mass Communications								
Journalism								
Readers Digest Funds	\$ 536.22							\$ 536.22
Seigenthaler Chair of Excellence	53.84		\$ 219,038.69			\$ 212,845.13		6,247.40
Journalism Foundation Gift	18.00							18.00
Advertising Development Research	77.90	\$ 300.00				185.87		192.03
Radio/ TV/ Photography								
Cable Channel 10 Activity Grant		\$ 148.96				\$ 148.96		

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		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>		
Cable Channel 12 Activity Grant	\$ 1,048.18					480.00		\$ 568.18
Total College of Mass Communications	\$ 1,734.14	\$ 448.96	\$ 219,038.69			\$ 213,659.96		\$ 7,561.83
College of Business								
Accounting								
Accounting Foundation Gift	\$ 419.68							\$ 419.68
Business Education and Office Management								
BMOM Enrichment	166.94							166.94
Economics and Finance								
Motlow/ MTSU Employee Agreement		\$ 1,707.60				\$ 1,707.60		
AIIS- Mueller	104.89					6.36		98.53
Foundation Chair of Insurance	10,450.18	41,200.00				51,390.61		259.57
Foundation Chair of Finance	4,809.50	30,000.00				28,888.01		5,921.49
Jones Chair in Free Enterprise	397.16	2,986.65	\$ 19,335.82			18,616.21		4,103.42
Jones Chair in Urban & Regional Planning			66,136.09			65,321.25		814.84
Jones Chair in Urban & Regional Planning		352.95				352.95		
Computer Information Systems								
Bridgestone /MTSU Employee Agreement	2,733.84							2,733.84
Business Research Center								
Student Intern/Labor Development		6,181.23				6,181.23		
Tennessee Advisory Student 2001		179.14				179.14		
Foundation Account - Graduate Assistant		4,550.00				4,550.00		
Total College of Business	\$ 19,082.19	\$ 87,157.57	\$ 85,471.91			\$ 177,193.36		\$ 14,518.31
College of Education								
Education								
TN Teachers Improvements	\$ 3,714.90	\$ 6,100.00		\$ 347.41		\$ 9,467.49		
Educational Leadership								
A League of Their Own '99	922.76			922.76				
Elementary and Special Education								
Special Education Institute '01		147,010.16				147,010.16		
Special Education Institute '00		475.59				475.59		
Education Gifted Program	211.31	27.01				238.32		
Foundation Gift Elementary and Special Education	169.76							\$ 169.76
Foundation Gift Educational Leadership	48.61							48.61
Tom & Elizabeth Fox Endowment	82.10							82.10
Campus School Balcony	3,471.19					2,406.96		1,064.23
Campus School Bradley Funds	236.56							236.56
Academy for Teachers of the Gifted '99	49,830.54	52,008.56				45,619.53		56,219.57
Chair of Dyslexic Studies	3,909.91		\$ 91,862.20			93,420.55		2,351.56
Campus School - Parents	615.64					432.00		183.64
Human Sciences								
Human Science Enrichment Fund	49.17					(63.80)		112.97

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		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>		
Psychology								
Foundation Gift Psychology	\$ 25.00							\$ 25.00
Dean - Education								
Vanderbilt Catalyst		\$ 47,622.34				\$ 47,622.34		
Educational Video - Limestone		29,338.93				29,338.93		
<b>Total College of Education</b>	<b>\$ 63,287.45</b>	<b>\$ 205,621.32</b>	<b>\$ 91,862.20</b>	<b>\$ 1,270.17</b>		<b>\$ 299,006.80</b>		<b>\$ 60,494.00</b>
College of Liberal Arts								
Art								
Collaborative Local Initiatives	\$ 64.88							\$ 64.88
Art Department Gift	825.88							825.88
Art Department Ceramics	77.00							77.00
Foundation Art Department Gift	47.88							47.88
Mock Trial	112.35					\$ (368.47)		480.82
English								
Nashville State Tech/MTSU Employee Agreement		\$ 1,246.25				1,246.25		
Nashville State Tech/MTSU Employee Agreement		1,162.39				1,162.39		
English Gifted Program	1,733.52							1,733.52
English Gift Account	1,870.00							1,870.00
History								
National Park Service		(1.98)				(1.98)		
History Department Gifts	11.72							11.72
History Preservation	3.06							3.06
National Women's History Week	797.89					149.95		647.94
History Foundation Gift Account	1,610.00	675.00				2,285.00		
Political Science								
Tennessee Pre-Law and Pre-Health Fellowship Program	707.27							707.27
Tennessee State/MTSU Employee Agreement		250.01				250.01		
Society of International Affairs		3.68				3.68		
Sociology and Anthropology								
Big Fork National River and Recreation Area		16,901.40				16,901.40		
Speech and Theatre								
Hard of Hearing Program	806.87							806.87
Music								
Austin Peay/MTSU Employee Agreement		3,529.50				3,529.50		
Foundation Music Department Gift II	70.62							70.62
Foundation Gift Music - Harvin	12.16							12.16
Music Percussion	41.87							41.87
Tennessee Tech/Waldeck/MTSU Employee Agreement	0.59							0.59
Music Opera Theatre	130.00							130.00
<b>Total College of Liberal Arts</b>	<b>\$ 8,923.56</b>	<b>\$ 23,766.25</b>				<b>\$ 25,157.73</b>		<b>\$ 7,532.08</b>
Other General Academic Services								
Library								
Tennessee Tech/MTSU Employee Agreement		\$ 4,064.09				\$ 4,064.09		

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		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>		
Information Technology								
Southwest/MTSU Agreement		\$ 941.20				\$ 941.20		
Administrative Services								
Motlow/MTSU Employee Agreement		972.83				972.83		
Federal Work Study						285,385.35	\$ (285,385.35)	
<b>Total General Academic Instruction</b>	<b>\$ 112,966.59</b>	<b>\$ 840,340.80</b>	<b>\$ 743,231.16</b>	<b>\$ 3,905.60</b>		<b>\$ 1,866,703.77</b>	<b>\$ (285,385.35)</b>	<b>\$ 111,314.53</b>
Vocational and Technical Instruction								
College of Basic and Applied Sciences								
Aerospace								
Aerospace Internship Program		\$ 5,000.00				\$ 5,000.00		
Aerospace Basic Education Workshop		2,896.44				2,896.44		
Aerospace Basic Workshop '01		27,671.94				27,671.94		
Aerospace Education Workshop Advanced '01		18,759.25				18,759.25		
Engineering Technology and Industrial Studies								
Nashville Tech/Saleh/MTSU Employee Agreement		411.77				411.77		
<b>Total College of Basic and Applied Sciences</b>		<b>\$ 54,739.40</b>				<b>\$ 54,739.40</b>		
College of Business								
Computer Information System								
Motlow/MTSU Employee Agreement		\$ 1,800.04				\$ 1,800.04		
<b>Total College of Business</b>		<b>\$ 1,800.04</b>				<b>\$ 1,800.04</b>		
College of Education								
Educational Leadership								
Department of Education/Huffman /MTSU Employee Agreement		\$ 5,400.00				\$ 5,400.00		
Department of Education/Huffman /MTSU Employee Agreement		341.52				341.52		
Department of Education/Craig /MTSU Employee Agreement		1,707.60				1,707.60		
Elementary and Special Education								
Department of Education /Calder /MTSU Employee Agreement	\$ 2,117.71	2,117.70				4,235.41		
NALS	500.85							\$ 500.85
Human Sciences								
Department of Education/Detmer/MTSU Employee Agreement		176.48				176.48		
Department of Education/Detmer/MTSU Employee Agreement		1,058.85				1,058.85		
Kuwait Summer Enrichment Program		3,998.49						3,998.49
<b>Total College of Education</b>	<b>\$ 6,617.05</b>	<b>\$ 10,802.15</b>				<b>\$ 12,919.86</b>		<b>\$ 4,499.34</b>
<b>Total Vocational and Technical Instruction</b>	<b>\$ 6,617.05</b>	<b>\$ 67,341.59</b>				<b>\$ 69,459.30</b>		<b>\$ 4,499.34</b>
Community Education								
Mass Communications								
Mass Communications - Dean								
Chair of Excellence - Tom T. Hall		\$ 569.20				\$ 569.20		
<b>Total Mass Communications</b>		<b>\$ 569.20</b>				<b>\$ 569.20</b>		

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		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>		
College of Liberal Arts								
Sociology and Anthropology								
Archaeology Awareness 2001		\$ 4,447.55				\$ 4,447.55		
Archaeology Awareness 2000		2,129.44				2,129.44		
Music								
ORFF Workshop		2,353.00				2,353.00		
Total College of Liberal Arts		8,929.99				8,929.99		
Federal Work Study						2,086.87	\$ (2,086.87)	
Total Community Education		<u>\$ 9,499.19</u>				<u>\$ 11,586.06</u>	<u>\$ (2,086.87)</u>	
Preparatory/Remedial Instruction								
Federal Work Study						\$ 457.61	\$ (457.61)	
Total Preparatory/Remedial Instruction						<u>\$ 457.61</u>	<u>\$ (457.61)</u>	
Total Instruction	\$ 119,583.64	\$ 917,181.58	\$ 743,231.16	\$ 3,905.60		\$ 1,948,206.74	\$ (287,929.83)	\$ 115,813.87
Research								
Institutes and Research Centers								
Business Research Center								
Middle Tennessee TBR Network		\$ 1,984.00				\$ 1,984.00		
Employment Security Student Internship		431.98				431.98		
Tennessee Advisory Commission Student Internship 2001		7,616.84				7,616.84		
Marshall County Computer Database		7,981.00				7,981.00		
Economics of Rutherford County		25,000.00				25,000.00		
Communication Research Center								
Gannett Foundation Research	\$ 1,810.72					264.20		\$ 1,546.52
Center For Popular Music								
Center For Popular Music Appropriation	58,244.00	203,400.00				198,506.51		63,137.49
Catalog Rare Sound Recordings								
Center For Historic Preservation								
Foundation Account for Center for Historic Preservation	8,416.08	37,792.00				37,798.89		8,409.19
Center for Historic Preservation Appropriation	2,939.81	172,400.00				175,339.50		0.31
Campaign and Occupation of Chattanooga 1999								
Powerful Artifacts	2,552.50					2,552.50		
Federal Work Study						4,659.83	\$ (4,659.83)	
Chemistry								
Acquisition of Polymer Characterization Equip. for Research/Trainin								
Total Institutes and Research Centers	\$ 73,963.11	\$ 456,605.82				\$ 462,135.25	\$ (4,659.83)	\$ 73,093.51
Individual and Project Research								
College of Basic and Applied Sciences								
Agriculture								
Experimental Vineyard	\$ 573.85					\$ 573.85		
Agriculture Hydrogen Project 99-00		\$ 973.31				973.31		
Agriculture Hydrogen Project 01-02		4,679.58				4,679.58		

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		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>		
Biology								
Milan Army Rep Study		\$ 4,833.81				\$ 4,833.81		
Red Cedar Forest		1,500.00				1,500.00		
Environmental Distribution & Disease Potential		70,838.84				70,838.84		
Distributional Survey of Rana Capitol		11,492.06				11,492.06		
Chemistry								
Selenium Tellurium		12,700.00				2,355.00		\$ 10,345.00
Development of Anitonic Polyelectrolytes for Battery Application	\$ 4,127.46	48,146.30				52,273.76		
Computational Chemistry		255.00				255.00		
Chemistry Research	2,583.64	1,449.29						4,032.93
Foundation Chemistry Electron Microscope		92.44						92.44
Project Seed 1999-2000		0.86						0.86
Transition State Analysis of Adenosine Nucleosidase	4,165.82			\$ 245.06		3,920.76		
Leukemia Society of America Scholar		28,440.08				28,440.08		
Project Seed 2000-2001	770.00	800.00				1,570.00		
Project Seed 2001-2002		1,500.00				1,500.00		
Royalties - Chemistry	385.40	2,742.71						3,128.11
Nursing								
Training for Nurses		4,000.00				1,536.79		2,463.21
Physics and Astronomy								
Nuclear Structure Studies 1999-03		12,283.31				12,283.31		
Opto Electronics		2,081.17				2,081.17		
Nuclear Structure Studies 2001-04		11,597.28				11,597.28		
Research Corp/Polymer Light-Emitting Diodes	11,256.78					1,490.64		9,766.14
Evaluation of New Concrete Placement Techniques	2,517.85	15,061.52				14,929.37	\$ 2,650.00	
Math								
Embeddings of Graphs in Surfaces		81.03				81.03		
NSF/Graphs on Surfaces		10,315.43				10,315.43		
Society of Actuaries	43.33							43.33
Computer Science								
Interpreting Genomic		47,465.09				47,465.09		
Nursing								
Spinal Cord Injuries		14,022.00				6,278.87		7,743.13
Efficacy Transplant		10,000.00				4,702.66		5,297.34
<b>Total College of Basic and Applied Sciences</b>	<b>\$ 26,517.43</b>	<b>\$ 317,257.81</b>		<b>\$ 245.06</b>		<b>\$ 297,967.69</b>	<b>\$ 2,650.00</b>	<b>\$ 42,912.49</b>
College of Mass Communications								
Journalism								
Tennessee Wildlife/Himebaugh, MTSU Employee Agreement		\$ 409.83				\$ 409.83		
<b>Total College of Mass Communication</b>		<b>\$ 409.83</b>				<b>\$ 409.83</b>		
College of Business								
Economics and Finance								
U S Japan Economic Partnership Projects	\$ 229.61					\$ 8.53		\$ 221.08

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		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>		
Business Research Center								
Tennessee Regulatory Student Internship 1999-00		\$ (30.08)				\$ (30.08)		
Tennessee Regulatory Student Internship 2000-01		1,991.40				1,991.40		
<b>Total College of Business</b>	<b>\$ 229.61</b>	<b>\$ 1,961.32</b>				<b>\$ 1,969.85</b>		<b>\$ 221.08</b>
College of Education								
HYPER								
Cooperative Agreement to Improve Minority		\$ 20,851.87				\$ 20,851.87		
Cooperative Agreement to Improve Minority		8,298.05				8,298.05		
Tobacco Commision Control		3,609.12				3,609.12		
Human Sciences								
Commerce and Insurance/Keeling /MTSU Employee Agreement	\$ 120.00	120.00				120.00		\$ 120.00
Nutritional Status	395.60							395.60
Psychology								
Efficacy of Headphone Listening for Sound Localization	744.28							744.28
Experiencing Lifespan		1,938.00				1,938.00		
Center for Health and Human Sciences								
Adams Chair Research Funds	219.18					127.95		91.23
<b>Total College of Education</b>	<b>\$ 1,479.06</b>	<b>\$ 34,817.04</b>				<b>\$ 34,944.99</b>		<b>\$ 1,351.11</b>
College of Liberal Arts								
Art								
Tennessee Tech/Garner /MTSU Employee Agreement	\$ 441.00							\$ 441.00
English								
Tennessee Williams Annual Review	23.85							23.85
Foreign Languages								
Colloquium Holocaust	2,000.00	\$ 2,000.00				\$ 2,000.00		2,000.00
Geography and Geology								
X-Ray Fluorescence Spectrometry:Applications Applied to GeoSci		1,778.98				1,778.98		
Sustainable Environmental Mgmt of settlements in Kwazulu-Natal		57,100.06				57,100.06		
Rutherford County Water		5,964.43				5,964.43		
Siegel Property/Rutherford County		6,699.08				6,699.08		
Flood Control Costal		187.80				187.80		
Geography Education		2,500.00						2,500.00
Rutherford County Water 2001		1,316.43				1,316.43		
History								
Tennessee Historical Society	2,376.78					2,376.78		
Local Economy and Long Distance Trade in Medieval Sijlmasa	437.51							437.51
Sexuality Research		37,500.00						37,500.00
Rutherford Archieves		247.67				247.67		
Sociology and Anthropology								
Tennessee Center for Labor Management	24,295.85	174,882.27				199,178.12		
<b>Total College of Liberal Arts</b>	<b>\$ 29,574.99</b>	<b>\$ 290,176.72</b>				<b>\$ 276,849.35</b>		<b>\$ 42,902.36</b>
<b>Total Individual and Project Research</b>	<b>\$ 57,801.09</b>	<b>\$ 644,622.72</b>		<b>\$ 245.06</b>		<b>\$ 612,141.71</b>	<b>\$ 2,650.00</b>	<b>\$ 87,387.04</b>
<b>Total Research</b>	<b>\$ 131,764.20</b>	<b>\$ 1,101,228.54</b>		<b>\$ 245.06</b>		<b>\$ 1,074,276.96</b>	<b>\$ (2,009.83)</b>	<b>\$ 160,480.55</b>
Public Service								



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		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>		
Community Service								
Federal Work Study						\$ 15,295.69	\$ (15,295.69)	
Gear-Up		\$ 7,703.44				7,703.44		
Research and Sponsored Programs								
Atlas/ Comm Learning		24,666.66				24,666.66		
Public Service								
Tennessee Department of Transportation		2,355.82				2,355.82		
Tennessee Board of Regents/MTSU Employee Agreement		8,534.84				8,534.84		
Continuing Studies								
Institute For Visually Impaired 2001		78,610.92				78,610.92		
Institute For Visually Impaired 2000		17,336.49				17,336.49		
Internet Education	\$ 294.00	45.11				339.11		
Dean of Business								
Leadership Middle Tennessee		51,452.70				51,452.70		
Public Safety and Security								
Resource Officer Scholarship		26,709.11				26,709.11		
Housing Administration								
UT Martin/MTSU Employee Agreement		899.97				899.97		
<b>Total Community Service</b>	<b>\$ 294.00</b>	<b>\$ 218,315.06</b>				<b>\$ 233,904.75</b>	<b>\$ (15,295.69)</b>	
College of Basic and Applied Sciences								
Biology								
Get Wet: Outdoor Classroom Water Project		\$ 48,843.32				\$ 48,843.32		
Savvy Shopping		20,496.64				20,496.64		
University of Tennessee Solid Waste Project 2000-2001		23,767.62				23,767.62		
Swan Study Project	\$ 7.91							\$ 7.91
Solid Waste Central Tennessee 2000		15,958.54				15,958.54		
Solid Waste Central Tennessee 2001		9,443.91				9,443.91		
Trees in the Urban Forrest		4,542.50				4,542.50		
Trash and Other Risky Business	3,252.33					3,252.33		
Chemistry								
Project Science Literacy	309.76					97.78		211.98
Physics and Astronomy								
Construction Physics 1998		9,987.82				9,987.82		
Engineering Technology and Industrial Studies								
Vocational Trade Industrial Teachers 2001		268.01				268.01		
Vocational Health Teachers 2001		1,515.92				1,515.92		
Vocational Technology Education Teachers 2001		3,130.99				3,130.99		
Vocational Marketing Education Teachers 2001		6,601.23				6,601.23		
Vocational Family and Consumer Sciences Teachers 2001		3,552.09				3,552.09		
Vocational Business Teachers 2001		6,278.72				6,278.72		
Vocational Agriculture Teachers 2001		11,314.00				11,314.00		
Vocational Health Teachers 2000		116.56				116.56		
Industrial Studies Distinguished Lecture Gift	597.74					147.67		450.07
Consultation for Tennex Industries		(33.92)				(33.92)		
Tests on the Seven Concrete Mixtures		1,032.31		\$ 2,650.00		1,032.31	\$ (2,650.00)	
Math								
Focus		39,634.74				39,634.74		
Algebra Teachers		27,726.00				27,726.00		

**MIDDLE TENNESSEE STATE UNIVERSITY**

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	<u>Balances July 1, 2000</u>	<u>Additions</u>		<u>Refund to Grantors</u>	<u>Deductions</u>		<u>Intra-fund Transfers</u>	<u>Balances June 30, 2001</u>
		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>		
Enhancement Ptr for Rutherford Co Middle School Math Teachers	\$ 610.88	\$ 93.00		\$ 295.10		\$ 408.78		
Computer Science								
Internet	9,669.82	8,223.51				10,218.77		\$ 7,674.56
Nursing								
Youth Smoking Prevention		30,769.87				30,769.87		
Tobacco Prevention		39,704.28				39,704.28		
Murfreesboro Senior Citizens	5,071.11	8,000.00				10,985.40		2,085.71
<b>Total College of Basic and Applied Sciences</b>	<b>\$ 19,519.55</b>	<b>\$ 320,967.66</b>		<b>\$ 2,945.10</b>		<b>\$ 329,761.88</b>	<b>\$ (2,650.00)</b>	<b>\$ 10,430.23</b>
College of Mass Communications								
Journalism								
MTSU/TSU Journalism Workshop	\$ 4,000.00							\$ 4,000.00
Evaluation at Market		\$ 28,989.37				\$ 28,989.37		
Journalism Workshop for Minorities	43.99							43.99
Electronic Media Communication								
Video Health Communication		19,289.54				19,289.54		
Video Tape Production	479.88							479.88
<b>Total of College of Mass Communications</b>	<b>\$ 4,523.87</b>	<b>\$ 48,278.91</b>				<b>\$ 48,278.91</b>		<b>\$ 4,523.87</b>
College of Business								
Management and Marketing								
Tennessee Small Business Development Center 2000		\$ 55,014.85				\$ 55,014.85		
Tennessee Small Business Development Center 2001		52,332.05				52,332.05		
Supervisory Management Seminar	\$ 1,667.21							\$ 1,667.21
Tennessee Venture Capital Network - Private	190.05							190.05
Business Education								
Professional Development Grant 1999-2001		471,437.65				471,437.65		
Vocational Education Development 1999-01		50,000.00				36,918.37		13,081.63
Economics and Finance								
Economic Education		13,926.35				13,926.35		
Japan Center Of Tennessee								
Japan Center Gift Account	104,498.48	11,066.00				23,217.94		92,346.54
Japan Center Intercultural Communication	22,009.37	556.00				9,916.10		12,649.27
Dean - Business								
NationsBank Project	787.99	18,500.00				10,864.49		8,423.50
<b>Total College of Business</b>	<b>\$ 129,153.10</b>	<b>\$ 672,832.90</b>				<b>\$ 673,627.80</b>		<b>\$ 128,358.20</b>
College of Education								
Elementary and Special Education								
Tennessee Early Intervention 2002		\$ 1,172.45				\$ 1,172.45		
Pre School/MHMR 2000		11,741.00						\$ 11,741.00
Tennessee Early Intervention 2000-01		\$ 995,403.21				\$ 995,403.21		
Tennessee Early Intervention Project	\$ 7,432.28	29,989.56						\$ 37,421.84
Project Help/MHMR		121,746.00				121,746.00		
Project Help Support	7,985.84	30,000.00						37,985.84
Foundation Gift - Inven Conve		600.00				558.19		41.81
United Way Project HELP 1999	45,017.16						\$ 45,017.16	-
Project Help/FMLA	648.97							648.97

**MIDDLE TENNESSEE STATE UNIVERSITY**

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**SCHEDULE OF CHANGES IN FUND BALANCES  
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	<u>Balances July 1, 2000</u>	<u>Additions</u>		<u>Refund to Grantors</u>	<u>Deductions</u>		<u>Intra-fund Transfers</u>	<u>Balances June 30, 2001</u>
		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>		
Murfreesboro City Schools Project Help/United Way	111.94	85,000.00			118,620.54		(45,017.16)	111.94 11,396.62
HPER								
Rural Transportation 2000-02		98,891.59			98,891.59			
Urban Transportation 2000-02		45,390.60			45,390.60			
Student Public Transportation		57,786.89			57,786.89			
Human Sciences								
Ties Liaison		699.46			699.46			
Preschool/MTSU Agreement		103,000.00			103,000.00			
TECTA FY 99		154,342.26			154,342.26			
TECTA FY 00	32,302.13				32,302.13			
Adult Health and Development	341.24				319.81			21.43
Psychology								
Drug Court Program		10,346.93			10,346.93			
<b>Total College of Education</b>	<b>\$ 93,839.56</b>	<b>\$ 1,746,109.95</b>			<b>\$ 1,740,580.06</b>			<b>\$ 99,369.45</b>
College of Liberal Arts								
Art								
Tennessee Holocaust Commission	\$ 408.58							\$ 408.58
Geography and Geology								
Historic Site Map 00		\$ 14,559.11			\$ 14,559.11			
Historic Site Map 01		838.08			838.08			
Pickett State Park		2,000.00			2,000.00			
History								
Civil War Heritage		89,140.50			89,140.50			
African American Housing		1,864.70			1,864.70			
Rutherford County Archives Program		18,400.00			18,400.00			
Sociology and Anthropology								
Tennessee Center for Labor and Management		59.56			59.56			
Labor Management Center	28,268.84	592.50			418.49			28,442.85
Music								
Governor's School 1999-00		124,568.83			124,568.83			
Governor's School 2000-01		317,808.64			317,808.64			
Governor's School Support		5,000.00			5,000.00			
Alliance for the Art Education	0.35				0.35			

**MIDDLE TENNESSEE STATE UNIVERSITY**

Schedule 4

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	<u>Additions</u>		<u>Deductions</u>			<u>Intra-fund Transfers</u>	<u>Balances June 30, 2001</u>
	<u>Balances July 1, 2000</u>	<u>Gifts and Grants</u>	<u>Endowment Income</u>	<u>Refund to Grantors</u>	<u>Indirect Cost Recoveries</u>		
Dean of Liberal Arts Bradley Academy Program		\$ 3,617.03				\$ 3,617.03	
Total College of Liberal Arts	\$ 28,677.77	\$ 578,448.95				\$ 578,275.29	\$ 28,851.43
Total Community Service	\$ 276,007.85	\$ 3,584,953.43		\$ 2,945.10		\$ 3,604,428.69	\$ (17,945.69)
Public Broadcasting Service							
WMOT Radio							
Foundation Gift WMOT	\$ 6,785.64	\$ 10,000.00				\$ 13,849.58	\$ 2,936.06
Radio Community Service 1999	21,154.85					21,154.85	
Radio Community Service 2000	34,536.12					34,536.12	
Radio Community Service 2002		28,210.68				28,210.68	
Radio National Program 1999	18,762.38					18,762.38	
Federal Work Study						64.70	\$ (64.70)
Total Public Broadcasting Service	\$ 81,238.99	\$ 38,210.68				\$ 116,578.31	\$ (64.70)
Total Public Service	\$ 357,246.84	\$ 3,623,164.11		\$ 2,945.10		\$ 3,721,007.00	\$ (18,010.39)
Academic Support							
Libraries							
Library							
Display Official Textbooks		\$ 6,000.00				\$ 5,688.95	\$ 311.05
Foundation Library	\$ 641.98						641.98
Federal Work Study						48,101.52	\$ (48,101.52)
Total Libraries	\$ 641.98	\$ 6,000.00				\$ 53,790.47	\$ (48,101.52)
Museums and Galleries							
Biology							
Biology Museum	\$ 180.00						\$ 180.00
Total College of Basic and Applied Sciences	\$ 180.00						\$ 180.00
Total Museums and Galleries	\$ 180.00						\$ 180.00
Educational Media Services							
Instructional Technology Center							
AT&T Teacher Training		\$ (97.81)				\$ (97.81)	
Federal Work Study						22,228.23	\$ (22,228.23)
Total Educational Media Services		\$ (97.81)				\$ 22,130.42	\$ (22,228.23)
Academic Computing Support							
Federal Work Study						\$ 10,727.47	\$ (10,727.47)
Total Academic Computing Support						\$ 10,727.47	\$ (10,727.47)
Ancillary Support							
Day Care Center							
Foundation Gift	\$ 47.31						\$ 47.31
Wellness and Fitness Center							
Foundation Gift	\$ 32.77						\$ 32.77
Speech Clinic							

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	<u>Balances July 1, 2000</u>	<u>Additions</u>		<u>Refund to Grantors</u>	<u>Deductions</u>		<u>Balances June 30, 2001</u>
		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>	
Foundation Gift	100.00						100.00
Federal Work Study					\$ 13,629.06	\$ (13,629.06)	
<b>Total Ancillary Support</b>	<b>\$ 180.08</b>				<b>\$ 13,629.06</b>	<b>\$ (13,629.06)</b>	<b>\$ 180.08</b>
Academic Administration							
Dean Graduate School							
McNair Project		\$ 194,567.51			\$ 194,567.51		
Dean College of Business							
Alpha Kappa Psi Gift	\$ 160.53						\$ 160.53
Dean College of Basic and Applied Sciences							
Foundation Gift	0.50						0.50
Federal Work Study					4,579.75	\$ (4,579.75)	
<b>Total Academic Administration</b>	<b>\$ 161.03</b>	<b>\$ 194,567.51</b>			<b>\$ 199,147.26</b>	<b>\$ (4,579.75)</b>	<b>\$ 161.03</b>
Academic Personnel Development							
Developmental Studies							
Geier Remedial Developmental Studies II		\$ 2,001.80			\$ 2,001.80		
Basic and Applied Sciences							
Nursing							
Tennessee Board of Regents/MTSU		4,190.40			4,190.40		
<b>Total Academic Personnel Development</b>		<b>\$ 6,192.20</b>			<b>\$ 6,192.20</b>		
Course Curriculum Development							
Education							
Educational Leadership							
University of Western Kentucky/MTSU		\$ 37,204.77			\$ 37,204.77		
University of Western Kentucky/MTSU		13,775.62			13,775.62		
<b>Total Course Curriculum Development</b>		<b>\$ 50,980.39</b>			<b>\$ 50,980.39</b>		
<b>Total Academic Support</b>	<b>\$ 1,163.09</b>	<b>\$ 257,642.29</b>			<b>\$ 356,597.27</b>	<b>\$ (99,266.03)</b>	<b>\$ 1,474.14</b>
Student Services							
Student Services Administration							
Disabled Students							
Support Services for Students with Learning Disabilities		\$ 239,959.34			\$ 239,959.34		
June Anderson Women's Center	\$ 261.82	300.00			365.89		\$ 195.93
Women's Leadership Conference	42.95				5.60		37.35
Federal Work Study					12,048.03	\$ (12,048.03)	
<b>Total Student Services Administration</b>	<b>\$ 304.77</b>	<b>\$ 240,259.34</b>			<b>\$ 252,378.86</b>	<b>\$ (12,048.03)</b>	<b>\$ 233.28</b>

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	<u>Balances July 1, 2000</u>	<u>Additions</u>		<u>Refund to Grantors</u>	<u>Deductions</u>		<u>Intra-fund Transfers</u>	<u>Balances June 30, 2001</u>
		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>		
Social and Cultural Development								
Athletics								
Associate Dean of Men								
Raider Coordinator Council		\$ 165.76				\$ 165.76		
Total Associate Dean of Men		\$ 165.76				\$ 165.76		
Athletic Director								
Weight Coach		\$ 124,972.56				\$ 124,972.56		
Athletic Promotions	\$ 49.50							\$ 49.50
Athletic Academic Enhancement	83,531.76	50,000.00				58,763.05		74,768.71
Penn Relays		2,000.00				2,000.00		
Athletic Director's Student Athletic Award		35,815.84				35,815.84		
Ohio Valley Conference	4,658.94	28,229.66				27,794.68		5,093.92
BRAA Development		7,374.67				7,374.67		
B.R.A.S.S. Program		2,786.84				2,786.84		
Football								
Foundation Kick-off Club		132,644.29				132,644.29		
BRAA Foundation Gift		567.65				567.65		
Baseball								
Blue Raider Club - Baseball		21,142.57				21,142.57		
Golf								
Blue Raider Club - Golf		449.45				449.45		
Women's Volleyball								
Blue Raider Club - Women's Volleyball	350.00							350.00
Women's Softball								
Blue Raider Club - Women's Softball	7,580.50	2,470.00				6,844.33		3,206.17
Total Athletics	\$ 96,170.70	\$ 408,453.53				\$ 421,155.93		\$ 83,468.30
Other Social and Cultural Development								
Campus Recreation								
Intramural Program	\$ 21.00							\$ 21.00
Campus Recreation Activity Grants	1,000.00							1,000.00
SGA								
Student Government Activity Fee	27,958.66	\$ 470,156.25				\$ (156,794.90)	\$ 627,000.00	27,909.81
SGA Activity Grants	473.58							473.58
Student Organizations	82,792.37					258,797.63	(313,500.00)	137,494.74
Distinguished Lectures	54,174.00					56,719.84	(62,700.00)	60,154.16
Union/Student Programming	880.00					94,050.00	(94,050.00)	880.00
Student Government Association	35,915.30					99,508.97	(94,050.00)	30,456.33
Sport Clubs	10,024.56					52,305.40	(62,700.00)	20,419.16
Federal Work Study						54,329.00	(54,329.00)	
Total Other Social and Cultural Development	\$ 213,239.47	\$ 470,156.25				\$ 458,915.94	\$ (54,329.00)	\$ 278,808.78
Total Social and Cultural Development	\$ 309,410.17	\$ 878,775.54				\$ 880,237.63	\$ (54,329.00)	\$ 362,277.08
Counseling / Career Guidance								
Federal Work Study						\$ 5,710.75	\$ (5,710.75)	
Total Counseling / Career Guidance						\$ 5,710.75	\$ (5,710.75)	

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	<u>Additions</u>		<u>Refund to Grantors</u>	<u>Deductions</u>		<u>Intra-fund Transfers</u>	<u>Balances June 30, 2001</u>
	<u>Balances July 1, 2000</u>	<u>Gifts and Grants</u>		<u>Endowment Income</u>	<u>Indirect Cost Recoveries</u>		
Financial Aid Administration							
Student Aid Office							
Federal Work Study					\$ 19,711.96	\$ (19,711.96)	
Tennessee Guidance Council		\$ 348.79			348.79		
Total Financial Aid Administration		\$ 348.79			\$ 20,060.75	\$ (19,711.96)	
Student Admissions and Records							
Student Admissions and Records							
Federal Work Study					\$ 12,285.93	\$ (12,285.93)	
Total Student Admissions and Records					\$ 12,285.93	\$ (12,285.93)	
Student Health Services							
Federal Work Study					\$ 2,490.58	\$ (2,490.58)	
Total Student Health Services					\$ 2,490.58	\$ (2,490.58)	
Total Student Services	\$ 309,714.94	\$ 1,119,383.67			\$ 1,173,164.50	\$ (106,576.25)	\$ 362,510.36
Institutional Support							
Fiscal Operations							
Federal Work Study					\$ 6,827.40	\$ (6,827.40)	
Total Fiscal Operations					\$ 6,827.40	\$ (6,827.40)	
General Administrative and Logistical Services							
Public Safety and Security							
Cops More		\$ 36,121.50			\$ 36,121.50		
Federal Work Study					6,780.33	\$ (6,780.33)	
Total General Administrative and Logistical Services		\$ 36,121.50			\$ 42,901.83	\$ (6,780.33)	
Public Relations and Development							
Development Office							
Capital Campaign Support	\$ 30,570.52				\$ 8,706.85		\$ 21,863.67
Alumni Office							
Affinity Credit Card		\$ 19,731.35			9,249.29		10,482.06
Federal Work Study					6,138.90	\$ (6,138.90)	
Total Public Relations and Development	\$ 30,570.52	\$ 19,731.35			\$ 24,095.04	\$ (6,138.90)	\$ 32,345.73
Total Institutional Support	\$ 30,570.52	\$ 55,852.85			\$ 73,824.27	\$ (19,746.63)	\$ 32,345.73

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	<u>Balances July 1, 2000</u>	<u>Additions</u>		<u>Refund to Grantors</u>	<u>Deductions</u>		<u>Intra-fund Transfers</u>	<u>Balances June 30, 2001</u>
		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>		
Operation and Maintenance of Plant								
Landscape and Grounds Maintenance								
Federal Work Study						\$ 3,504.87	\$ (3,504.87)	
Total Landscape and Grounds Maintenance						\$ 3,504.87	\$ (3,504.87)	
Total Operation and Maintenance of Plant						\$ 3,504.87	\$ (3,504.87)	
Scholarships and Fellowships								
Scholarships								
College of Basic and Applied Sciences								
Nursing								
Scholarship for Disadvantaged Students		\$ 13,901.00				\$ 13,901.00		
Total College of Basic and Applied Sciences		\$ 13,901.00				\$ 13,901.00		
College of Education								
Dean - Education								
Bob Prytula Scholarship	\$ 6.00							\$ 6.00
Thelma Sloan Scholarship	380.30							380.30
Total College of Education	\$ 386.30							\$ 386.30
College of Liberal Arts								
Music								
Lamar Alexander Endowment For Gifted Children	\$ 8,326.95		\$ 624.60					\$ 8,951.55
Total College of Liberal Arts	\$ 8,326.95		\$ 624.60					\$ 8,951.55
Total Scholarships	\$ 8,713.25	\$ 13,901.00	\$ 624.60			\$ 13,901.00		\$ 9,337.85
Other Scholarships								
Pell Recovery 84/85	\$ 293.00							\$ 293.00
Pell Recovery 82/83	142.50							142.50
Pell Recovery 81/82	91.00							91.00
Pell Recovery 83/84	100.00							100.00
Pell Recovery 85/86	551.00							551.00
Pell Recovery 86/87	228.00							228.00
Pell Recovery 88/89	765.50							765.50
Pell Recovery 89/90	256.00							256.00
Pell Recovery 91/92	555.61							555.61
Pell Recovery 92/93	31.00							31.00
Pell Recovery 93/94	784.40							784.40
Pell Recovery 94/95	66.50							66.50
Pell Recovery 99/00		\$ (1,764.00)			\$ (1,791.00)			27.00
Pell Recovery 00/01		8,333,667.00			8,333,667.00			
SEOG 00/01		406,723.00			569,051.00	\$ (162,328.00)		



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	<u>Balances July 1, 2000</u>	<u>Additions</u>		<u>Refund to Grantors</u>	<u>Deductions</u>		<u>Balances June 30, 2001</u>
		<u>Gifts and Grants</u>	<u>Endowment Income</u>		<u>Indirect Cost Recoveries</u>	<u>Expenditures</u>	
Federal Work Study 2000/2001	\$ 46,567.02	\$ 711,843.00				\$ 758,410.02	
Federal Work Study 2001/2002						(49,202.44)	\$ 49,202.44
Kim Upchurch Scholarship	424.00						424.00
Total Other Scholarships	<u>\$ 50,855.53</u>	<u>\$ 9,450,469.00</u>				<u>\$ 8,900,927.00</u>	<u>\$ 53,517.95</u>
Total Scholarships and Fellowships	<u>\$ 59,568.78</u>	<u>\$ 9,464,370.00</u>	<u>\$ 624.60</u>			<u>\$ 8,914,828.00</u>	<u>\$ 62,855.80</u>
Total Educational and General	<u>\$ 1,009,612.01</u>	<u>\$ 16,538,823.04</u>	<u>\$ 743,855.76</u>	<u>\$ 7,095.76</u>		<u>\$ 17,265,409.61</u>	<u>\$ 9,835.75</u>
<b>AUXILIARY ENTERPRISES</b>							
Federal Work Study - Housing						\$ 22,163.75	\$ (22,163.75)
Total Auxiliary Enterprises						<u>\$ 22,163.75</u>	<u>\$ (22,163.75)</u>
<b>TOTAL RESTRICTED CURRENT FUNDS</b>	<u><b>\$ 1,009,612.01</b></u>	<u><b>\$ 16,538,823.04</b></u>	<u><b>\$ 743,855.76</b></u>	<u><b>\$ 7,095.76</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 17,287,573.36</b></u>	<u><b>\$ (12,328.00)</b></u>

**MIDDLE TENNESSEE STATE UNIVERSITY**

Schedule 5

**SCHEDULE OF CHANGES IN FUND BALANCES**

**Loan Funds**

For the Year Ended June 30, 2001

	<u>Balances July 1, 2000</u>	<u>Additions</u>			<u>Transfers</u>	<u>Deductions</u>	<u>Balances June 30, 2001</u>	<u>Fund Assets</u>			
		<u>Gifts and Grants</u>	<u>Interest</u>	<u>Other</u>				<u>Notes &amp; Grants Receivable</u>	<u>Allowance Bad Debts</u>	<u>Interest Receivable</u>	<u>Cash</u>
U. S. government participation loan funds											
National defense-direct-Perkins student loans											
Contributions-federal government	\$ 5,283,266.84	\$ 24,656.00					\$ 5,307,922.84				
Contributions-university matching funds	657,865.20	12,328.00					670,193.20				
Interest income	2,397,947.94		\$ 98,026.63				2,495,974.57				
Investment earnings	111,680.81		24,243.00				135,923.81				
Reimbursement on cancellations	289,174.00			\$ 47,129.00			336,303.00				
Repay overawards	4,825.00						4,825.00				
<b>Total</b>	<b>\$ 8,744,759.79</b>	<b>\$ 36,984.00</b>	<b>\$ 122,269.63</b>	<b>\$ 47,129.00</b>			<b>\$ 8,951,142.42</b>				
Less:											
Teaching cancellations	\$ 976,085.41				\$ 25,287.02		\$ 1,001,372.43				
Family Service Provider cancellations	7,397.96				4,009.53		11,407.49				
Death cancellations	56,578.65				4,000.00		60,578.65				
Bankruptcy cancellations	286,978.34						286,978.34				
Military cancellations	16,736.17					125.00	16,861.17				
Disability cancellations	96,318.31					12,934.14	109,252.45				
Law Enforcement cancellations	31,412.08					13,467.38	44,879.46				
Volunteer Service	800.04						800.04				
Nurse/Med. Tech cancellations	16,995.49					6,483.74	23,479.23				
Small balance write-offs	194.92						194.92				
Collection costs	231,476.63					5,114.91	236,591.54				
Administrative costs	969,142.75					103,824.13	1,072,966.88				
Litigation	1,148.43						1,148.43				
Provision for bad debts	1,180,441.35					34,357.16	1,214,798.51				
Assignments-US Dept of Ed	1,721,688.47					11,924.82	1,733,613.29				
Write-off referrals US Dept of Ed	16,957.09					(11,924.82)	5,032.27				
<b>Total</b>	<b>\$ 5,610,352.09</b>					<b>\$ 209,603.01</b>	<b>\$ 5,819,955.10</b>				
<b>Net national defense-direct-Perkins student loans</b>	<b>\$ 3,134,407.70</b>	<b>\$ 36,984.00</b>	<b>\$ 122,269.63</b>	<b>\$ 47,129.00</b>		<b>\$ 209,603.01</b>	<b>\$ 3,131,187.32</b>	<b>\$ 3,675,053.88</b>	<b>\$ 1,214,798.51</b>	<b>\$ 272,734.52</b>	<b>\$ 398,197.43</b>
Nursing loans											
Contributions-federal government	\$ 117,307.00						\$ 117,307.00				
Contributions-university matching funds	13,697.77						13,697.77				
Interest income	37,102.28						37,102.28				
Investment income	3,041.34						3,041.34				
Institutional repayment of uncollectible loans	15,499.57						15,499.57				
Reimbursement on cancellations	285.55						285.55				
<b>Total</b>	<b>\$ 186,933.51</b>						<b>\$ 186,933.51</b>				
Less:											
Nursing cancellations	\$ 70,546.02						\$ 70,546.02				
Repayments to federal government	85,023.79						85,023.79				
Repayments to institution	8,703.29						8,703.29				
Bankruptcy	1,366.68						1,366.68				
Collection costs	1,573.16						1,573.16				
Uncollectible loans repaid by institution	15,499.57						15,499.57				
Assignments to federal government	2,098.36						2,098.36				
Write-off uncollectible loans	2,122.64						2,122.64				
<b>Total</b>	<b>\$ 186,933.51</b>						<b>\$ 186,933.51</b>				
<b>Net nursing loans</b>											
<b>Total U.S. government participation loan funds</b>	<b>\$ 3,134,407.70</b>	<b>\$ 36,984.00</b>	<b>\$ 122,269.63</b>	<b>\$ 47,129.00</b>		<b>\$ 209,603.01</b>	<b>\$ 3,131,187.32</b>	<b>\$ 3,675,053.88</b>	<b>\$ 1,214,798.51</b>	<b>\$ 272,734.52</b>	<b>\$ 477,762.56</b>

**MIDDLE TENNESSEE STATE UNIVERSITY**

Schedule 5

**SCHEDULE OF CHANGES IN FUND BALANCES**

**Loan Funds**

For the Year Ended June 30, 2001

	<u>Balances July 1, 2000</u>	<u>Additions</u>				<u>Transfers</u>	<u>Deductions</u>	<u>Balances June 30, 2001</u>	<u>Fund Assets</u>					
		<u>Gifts and Grants</u>	<u>Interest</u>	<u>Other</u>					<u>Notes &amp; Grants Receivable</u>	<u>Allowance Bad Debts</u>	<u>Interest Receivable</u>	<u>Cash</u>		
Institutional loan funds														
Foundation loans	\$ 68,226.23		\$ 2,290.09	\$ 4,642.54		\$ 9,224.68	\$ 65,934.18	\$ 76,927.95	\$ 15,040.93	\$ 2,461.59	\$ 1,585.57			
Community loans	5,696.48		198.00			3,400.21	2,494.27	3,960.98	3,400.21	375.39	1,558.11			
Clifford & Pauline Stark educational loans	503,514.02	\$ 24,937.09	7,512.42	3,788.53		1,477.59	538,274.47	319,096.86	7,612.47	2,512.40	224,277.68			
E. May Saunders loans	164,975.38	9,247.16	5,056.20	1,400.00		13,377.75	167,300.99	119,907.93	# 19,916.28	3,086.58	64,222.76			
Clifford and Pauline Stark loans	153,427.28		4,476.44	6,926.01		15,439.45	149,390.28	92,899.89	23,278.71	1,807.87	77,961.23			
Benwood loans	10.72						10.72				10.72			
Carolyn Dixon loans	145.00						145.00				145.00			
Ollie Green loans	660.00						660.00				660.00			
C.C. Sims loans	524.51						524.51				524.51			
Annie Thomas loans	191.89						191.89				191.89			
Sigma club loans	1,545.64						1,545.64				1,545.64			
Tau Omicron loans	1,235.78						1,235.78				1,235.78			
Feinstone loans	514.00						514.00				514.00			
Paul Brandwein loans	625.00						625.00				625.00			
University loans	7,730.37		35.41				7,765.78				7,765.78			
Institutional nursing loans	1,514.34						1,514.34				1,514.34			
SGA emergency funds	12,386.42		519.46	1,088.10		2,454.97	11,539.01	13,145.05	2,348.69	427.81	314.84			
					(1)									
Total institutional loan funds	\$ 922,923.06	\$ 34,184.25	\$ 20,088.02	\$ 17,845.18		\$ 45,374.65	\$ 949,665.86	\$ 625,938.66	\$ 71,597.29	\$ 10,671.64	\$ 384,652.85			
Total loan funds	\$ 4,057,330.76	\$ 71,168.25	\$ 142,357.65	\$ 64,974.18		\$ 254,977.66	\$ 4,080,853.18	\$ 4,300,992.54	\$ 1,286,395.80	\$ 283,406.16	\$ 862,415.41			

Footnotes:

(1) Reduction in provision for bad debt	\$ 16,018.88
Recovery of Bad Debt	1,750.00
Collection Cost Adjustment	76.30
	<u>\$ 17,845.18</u>

(2) Collection Costs	\$ 240.98
Provision for bad debts	45,133.67
Institution Writeoffs	\$
	<u>\$ 45,374.65</u>

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Schedule 6**

**SCHEDULE OF CHANGES IN FUND BALANCES  
Endowment and Similar Funds  
For the Year Ended June 30, 2001**

	<u>Balances July 1, 2000</u>	<u>Gifts</u>	<u>Investment Income</u>	<u>Other (Footnote)</u>	<u>Deductions (Footnote)</u>	<u>Balances June 30, 2001</u>	<u>Income</u>
Quasi endowment							
Unrestricted							
Academic enrichment	\$ 155,100.00					\$ 155,100.00	\$ 8,887.79
Total unrestricted	<u>\$ 155,100.00</u>					<u>\$ 155,100.00</u>	<u>\$ 8,887.79</u>
Restricted							
Lamar Alexander endowed concert - Govenor's program for gifted students at MTSU	\$ 10,900.00					\$ 10,900.00	\$ 624.60
Stark Educational Loan Fund	<u>735,011.92</u>			<u>\$ (20,171.67)</u>		<u>\$ 714,840.25</u>	<u>24,937.09</u>
Total restricted	<u>\$ 745,911.92</u>			<u>\$ (20,171.67)</u>		<u>\$ 725,740.25</u>	<u>\$ 25,561.69</u>
Total quasi endowment	<u>\$ 901,011.92</u>			<u>\$ (20,171.67)</u>		<u>\$ 880,840.25</u>	<u>\$ 34,449.48</u>
Total endowment and similar funds	<u>\$ 901,011.92</u>			<u>\$ (20,171.67) <sup>(1)</sup></u>		<u>\$ 880,840.25</u>	<u>\$ 34,449.48</u>

Footnotes:

(1) Gain on Sale of Investments	30,207.39
Net Decrease in Fair Value of Investments	<u>(50,379.06)</u>
	<u>\$ (20,171.67)</u>

**MIDDLE TENNESSEE STATE UNIVERSITY**

Schedule 7

**SCHEDULE OF CHANGES IN FUND BALANCES  
Unexpended Plant Funds  
For the Year Ended June 30, 2001**

	Project Budget	Balances July 1, 2000	Additions		Deductions				Intra-fund Transfers	Balances June 30, 2001	
			Appropriations	Other (See Footnote)	Construction In Progress	Buildings	Equipment	Other Improvements			Other (See Footnote)
<b>New Construction</b>											
Belle Aire Baptist	\$ 1,900,000.00			\$ 58,210.54					\$ 500,000.00	\$ 558,210.54	
Business/Aerospace building	22,235,000.00	\$ 151,801.81							(151,801.81)		
Development Facility	1,275,000.00	413,060.38		33,563.80	\$ 33,563.80					413,060.38	
Dyslexia Center	1,438,500.00	952,370.00			1,053,223.56				300,000.00	199,146.44	
Greek Row Equipment	517,048.00			2,285.21				\$ 2,285.21			
Greek Row Housing	9,082,886.00										
Honors College	150,000.00								150,000.00	56,745.82	
Library	30,440,000.00	1,677,780.81	\$ (80,000.00)		93,254.18					1,276,566.01	
Parking Lots New Construction	800,000.00	434,708.17			12,576.00					411,687.38	
Recreation Center Addition	2,750,000.00	11,665.28								6,349.26	
Scarlett Commons	12,000,000.00			262,367.73	65,373.54						
Site Improvements	1,830,000.00	1,765,903.70						\$ 705,531.91		1,060,371.79	
Sports Medicine	1,000,000.00			1,000,000.00	656,857.48					304,604.77	
Tosha Office Accomodations	500,000.00			7,386.07	5,549.74						
<b>Total New Construction</b>	<b>\$ 85,918,434.00</b>	<b>\$ 5,407,290.15</b>	<b>\$ (80,000.00)</b>	<b>\$ 1,363,813.35</b>	<b>\$ 1,920,398.30</b>			<b>\$ 705,531.91</b>	<b>\$ 576,629.09</b>	<b>\$ 798,198.19</b>	<b>\$ 4,286,742.39</b>
<b>Major Renovations</b>											
ADA Adaptations	\$ 642,718.00	\$ 385,334.50	\$ 249,531.01					\$ 98,639.42		\$ 536,226.09	
Bookstore Expansion	465,000.00	35,427.62						35,427.62			
Dorm Renovations	7,150,000.00			\$ 2,368,099.44	\$ 150.00	\$ 27,289.50		2,340,659.94			
Food Service Renovation	4,000,000.00	536,160.32		31,439.62						567,599.94	
Housing Repairs	1,100,000.00	437,203.57						437,203.57			
KOM Renovation	640,000.00	98,961.27							\$ 151,801.81	250,763.08	
KUC Renovation	1,250,000.00	10,000.00						12,090.75	700,000.00	697,909.25	
Reroof Several Bldgs	956,000.00		956,000.00							956,000.00	
Roofing Projects	816,000.00	239,714.83						35,983.84		203,730.99	
Steam and Condensate Lines	3,175,000.00	961,763.83	1,025,000.00					1,049,358.75		937,405.08	
Todd Library Renovation	9,175,000.00	480,000.00	8,695,000.00					60,864.78		9,114,135.22	
<b>Total Major Renovations</b>	<b>\$ 29,369,718.00</b>	<b>\$ 3,184,565.94</b>	<b>\$ 10,925,531.01</b>	<b>\$ 2,399,539.06</b>	<b>\$ 150.00</b>	<b>\$ 27,289.50</b>		<b>\$ 4,070,228.67</b>	<b>\$ 851,801.81</b>	<b>\$ 13,263,769.65</b>	
<b>Special Projects</b>											
ADA Projects			\$ 3,385.40					\$ 3,385.40			
Airport Teaching Facility				\$ 5,488.50				5,488.50			
Art Barn Projects	\$ 15,808.67								\$ (15,808.67)		
Art Barn Ventilation	150,000.00							150,000.00			
Asbestos Survey	5,701.00								(5,701.00)		
Athletic Capital Projects	0.47					\$ 3,000.00		79,488.28	100,000.00	\$ 17,512.19	
BDA Dressing Room	20,000.00			9,759.83				34,759.83	5,000.00		
Campus Planning Projects	52,372.42								(15,000.00)	37,372.42	
Campus projects	613,177.28			476,542.45					(1,086,724.97)	2,994.76	
Campus Signage	6,552.92							66.65	52,000.00	58,486.27	
Campus Wide Signage								12,687.00	15,000.00	2,313.00	
Center for Labor Management	6,978.14								(343.80)	6,634.34	
Classroom Maintenance				1,286.00				1,286.00			
Clock System Replacement	50,000.00							18,230.70	(20,000.00)	11,769.30	
Concrete Sidewalk/Repair	133,310.32								(133,310.32)		
Concrete Technology Renovation	1,465.19									1,465.19	
Consulting Services - TBR			103,595.12					103,595.12			
Cope Building Directories									10,500.00	10,500.00	
Cope Lobby Renovation	15,000.00							5,631.00	(9,369.00)		
Dan Paulien Projects	9,415.90								(9,415.90)		
Davis Science Office	55,000.00							31,645.50		23,354.50	
Demolitions	270,613.06		725.00					29,419.44		241,918.62	
Energy Savings Project	30,000.00							30,000.00			
Extraordinary maintenance	152,392.04			50,000.00						202,392.04	

**MIDDLE TENNESSEE STATE UNIVERSITY**

Schedule 7

**SCHEDULE OF CHANGES IN FUND BALANCES  
Unexpended Plant Funds  
For the Year Ended June 30, 2001**

Project Budget	Balances July 1, 2000	Additions		Deductions					Intra-fund Transfers	Balances June 30, 2001
		Appropriations	Other (See Footnote)	Construction In Progress	Buildings	Equipment	Other Improvements	Other (See Footnote)		
Faculty Offices	\$ 18,000.00									\$ 18,000.00
Farm Laboratory Projects	114,698.79							\$ 49,938.00		64,760.79
Fiber Optics	13,156.11							13,156.11		
Football Stadium Impact	302,945.47								\$ (250,000.00)	52,945.47
Football Stadium Local	707.35							707.35		
Fraternity Row Utilities	279,107.71							49,429.50	(215,870.29)	13,807.92
Greek Gardens	35,000.00									35,000.00
Greek Row Projects								33,136.59	215,870.29	182,733.70
Greek Row Site	45,000.00							10,492.35		34,507.65
Harrison House	44,952.94							22,665.66		22,287.28
Hart Freeland Roberts	18,973.91							63,257.81	44,283.90	
Housing Study	144,950.00							3,869.40		141,080.60
I.C. Thomasson Projects	49,169.84							32,176.50		16,993.34
KOM Campus Funds	34,419.66							10,319.99		24,099.67
Landscape	59,347.75							18,650.54	(40,697.21)	
Landscape Design Services								343.80	343.80	
LRC Video/Information System	20,517.21									20,517.21
Mass Comm Fire Alarm	40,435.45							54.13		40,381.32
Master Classroom	18,155.06									18,155.06
Media Relations Office								2,891.93	3,000.00	108.07
Midget 101 & 103		\$	11,483.61							11,483.61
Midget Labs	21,482.37		611.88					27,094.25	5,000.00	
Minor Repairs and Renovations								35,115.63	35,115.63	
Modular Offices	12,951.41								(12,951.41)	
Murphy Center Laundry Room								142.73	3,100.00	2,957.27
Murphy Center Marquee	49,638.69									49,638.69
Murphy Center Projects	100,697.43								(100,000.00)	697.43
New Student Housing Equipment	194,350.50							377.50		193,973.00
New Telephone Switch	254,441.31						\$	33,555.74	110,741.79	110,143.78
Paint Shop Renovation	59,857.31								(59,857.31)	
Parking Garage Study	2,999.66									2,999.66
Parking Improvements	569,864.64							504,817.60		65,047.04
Parking Lot Lights								10,840.00	10,840.00	
Pedestrian Corridor	123,384.18							29,732.93	(93,651.25)	
Plant Renovations	481,320.82		124,600.00					471,516.98	(110,861.53)	23,542.31
Presidential Projects	548,000.00								(548,000.00)	
Print Shop Study	3,715.06									3,715.06
Project H.E.L.P.	6,266.54							221.20		6,045.34
Property acquisition	865,468.68		14,851.86		\$	736,500.00		206,000.00	129,910.10	206,941.42
Recreation Area Planning	1,332.00									1,332.00
Recreation Areas Lighting	754,933.74							633,424.63		121,509.11
Replacement Mirrors								1,554.00	1,554.00	
Science Building Programming	2,610.71							300.00		2,310.71
Seigenthaler Furniture	40,000.00		2,990.75					42,990.75		
Soundproof Wall Cope Admin Bldg								2,633.30	2,633.30	
Special Maintenance								8,269.00	561,380.32	137,231.51
Sports Medicine Equipment	314,983.20							29,944.60	(100,000.00)	185,038.60
Student Affairs Projects	389,996.18					\$	45,000.00		(245,000.00)	99,996.18
Tennis Improvements			268,715.28						150,000.00	418,715.28
Tennis Study	2,020.88									2,020.88
Traffic Study	9,200.00									9,200.00
Univ Relations Projects	44,146.02									44,146.02
University Heights	53,000.00							38,985.76		14,014.24
Utility infrastructure-computer networking	116,055.69								(116,055.69)	
Utility Mapping									116,055.69	116,055.69

MIDDLE TENNESSEE STATE UNIVERSITY

Schedule 7

SCHEDULE OF CHANGES IN FUND BALANCES  
Unexpended Plant Funds  
For the Year Ended June 30, 2001

Project Budget	Balances July 1, 2000	Additions		Deductions					Intra-fund Transfers	Balances June 30, 2001
		Appropriations	Other (See Footnote)	Construction In Progress	Buildings	Equipment	Other Improvements	Other (See Footnote)		
VPAA Renovation	\$ 1,480.14							\$ 80.00	\$	1,400.14
Water Lab for Geography & Geology	12,000.00							3,081.48		8,918.52
Woodfin Funeral Home			\$ 1,604,126.28					1,604,126.28		
Total Special Projects	\$ 7,863,521.82	\$ 107,705.52	\$ 2,570,456.44	\$	\$ 736,500.00	\$ 48,000.00	\$ 752,642.34	\$ 4,405,466.80	\$ (1,650,000.00)	\$ 2,949,074.64
Adjustment for unexpended state appropriations	\$ (5,510,497.67)	\$ (8,573,937.51)								\$ (14,084,435.18)
Total Unexpended plant Funds	\$ 10,944,880.24	\$ 2,379,299.02	\$ 6,333,808.85	\$ 1,920,548.30	\$ 736,500.00	\$ 75,289.50	\$ 1,458,174.25	\$ 9,052,324.56		\$ 6,415,151.50
			(1)					(2)		

Footnotes:

(1) Investment Income	\$ 566,192.61
Increase of Indebtedness	4,277,828.53
Transfer from Unrestricted Funds	50,000.00
Transfer from Renewals & Replacements	165,583.93
Federal Grant	5,488.50
Private Gift	1,268,715.28
	<u>\$ 6,333,808.85</u>

(2) Non-capital expenditures	\$ 6,354,582.82
Purchase of Land	1,624,999.50
Transfer to Unrestricted Funds	447,600.00
Transfer to Renewals & Replacements	625,142.24
	<u>\$ 9,052,324.56</u>

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Schedule 8**

**SCHEDULE OF CHANGES IN FUND BALANCES  
Funds for Renewals and Replacements  
For the Year Ended June 30, 2001**

	<u>Additions</u>			<u>Deductions</u>			<u>Balances June 30, 2001</u>
	<u>Balances July 1, 2000</u>	<u>Investment Income</u>	<u>Equipment Usage Charge</u>	<u>Other (Footnote)</u>	<u>Expenditures</u>		
				<u>Capital</u>	<u>Non- Capital</u>	<u>Other (Footnote)</u>	
Auxiliary enterprises							
Bookstore	\$ 861,411.53	\$ 41,320.82	\$ 392,373.61	\$ 6,100.00	\$ 24,058.53	\$ 1,040,000.00	\$ 224,947.43
Family housing	494,724.09	29,658.02	276,950.43		5,123.75		796,208.79
Food service	686,794.57	39,879.82	177,782.44			300,000.00	604,456.83
Greek Row	9,121.08	1,529.55	38,406.75				49,057.38
Parking services	783,487.36	41,361.82	828,568.75	80,990.84	100,814.25	375,000.00	1,096,612.84
Post office	178,029.48	10,502.76	19,723.15				208,255.39
Raider Xpress	237,402.88	13,920.94					251,323.82
Recreation Center	494,211.29	28,107.29	450,602.63		69,235.13	274,600.00	629,086.08
Residence halls	3,621,098.64	190,120.35	1,445,956.13		697,747.20		4,559,427.92
Residential & Commercial Rentals	362.76	20.02	14,469.08			14,851.86	
<b>Total auxiliary enterprises</b>	<b>\$ 7,366,643.68</b>	<b>\$ 396,421.39</b>	<b>\$ 3,644,832.97</b>	<b>\$ 87,090.84</b>	<b>\$ 896,978.86</b>	<b>\$ 2,004,451.86</b>	<b>\$ 8,419,376.48</b>
Service centers							
Computer center	\$ 2,341,100.72	\$ 126,711.63	\$ 600,000.00	\$ 178,387.00	\$ 455,937.44		\$ 2,433,487.91
Information Technology	114,011.20	6,763.90	24,415.00				145,190.10
Motor pool	498,968.65	28,074.42	181,465.00			\$ 550,000.00	158,508.07
Printing Services	138,355.28	8,271.73	49,404.00				196,031.01
Telecommunications	1,621,182.30	89,775.81	336,695.28	83,891.33	105,181.35	700,000.00	1,158,580.71
<b>Total service centers</b>	<b>\$ 4,713,618.15</b>	<b>\$ 259,597.49</b>	<b>\$ 1,191,979.28</b>	<b>\$ 262,278.33</b>	<b>\$ 561,118.79</b>	<b>\$ 1,250,000.00</b>	<b>\$ 4,091,797.80</b>
Other							
Academic equipment	\$ 11,356.58	\$ 9,071.10	\$ 340,000.00			\$ 26,132.07	\$ 334,295.61
Aerospace equipment	138,427.99	7,218.71	25,750.00	\$ 23,900.00	\$ 68,978.79		78,517.91
Murphy Center	72,376.97	4,798.28	172,450.06				249,625.31
Stadium Renovation	296,963.36	12,187.43	60,971.47	130,170.00	34,114.00		205,838.26
Student related activities	20,681.62	688.88				21,370.50	
University Center	176,748.82	10,938.41	178,648.67				366,335.90
<b>Total other</b>	<b>\$ 716,555.34</b>	<b>\$ 44,902.81</b>	<b>\$ 777,820.20</b>	<b>\$ 154,070.00</b>	<b>\$ 103,092.79</b>	<b>\$ 47,502.57</b>	<b>\$ 1,234,612.99</b>
<b>Total renewal and replacement funds</b>	<b>\$ 12,796,817.17</b>	<b>\$ 700,921.69</b>	<b>\$ 1,191,979.28</b>	<b>\$ 503,439.17</b>	<b>\$ 1,561,190.44</b>	<b>\$ 3,301,954.43</b>	<b>\$ 13,745,787.27</b>

(1)

(2)

Footnotes:

(1) Transfers from unrestricted funds	\$ 2,719,573.80	
Transfers from unexpended plant funds	625,142.24	
Transfers from retirement of indebtedness	862,187.13	
Sale of Airplane	25,750.00	
Reallocations	190,000.00	
	<u>\$ 4,422,653.17</u>	
(2) Transfer to unrestricted plant funds		\$ 2,421,370.50
Transfer to unexpended funds		165,583.93
Transfers to retirement of indebtedness		525,000.00
Reallocations		190,000.00
		<u>\$ 3,301,954.43</u>



**MIDDLE TENNESSEE STATE UNIVERSITY**

Schedule 9

**SCHEDULE OF CHANGES IN FUND BALANCES**

**Funds for the Retirement of Indebtedness**

For the Year Ended June 30, 2001

	<b>Balances July 1, 2000</b>	<b>Additions</b>			<b>Deductions</b>			<b>Balances June 30, 2001</b>	
		<b>Investment Income</b>	<b>Mandatory Transfers (Footnote)</b>	<b>Other Additions (Footnote)</b>	<b>Retirement of bonds</b>	<b>Interest</b>	<b>Trustee Service Charges</b>		<b>Other (Footnote)</b>
<b>Bond Authority Projects</b>									
Residence halls & family housing									
Abernathy and Ezell Dormitories		\$ 4,503.72	\$ 96,005.57	\$ 42,124.00	\$ 93,662.16	\$ 48,147.36	\$ 823.77		
Cummings Hall		0.37	117,449.61		98,439.97	18,769.77	240.24		
Deere and Nicks Dormitories		0.22	70,996.80		59,505.71	11,346.09	145.22		
Dormitory Air Conditioning #2		10,158.33	102,313.18		103,178.45	9,212.60	80.46		
Dorm Renovations	\$ 1,109.84		72,749.94	0.02		54,750.30	6,846.75	\$ 12,262.75	
Family Housing #2		0.12	38,970.23		32,662.76	6,227.88	79.71		
Family Housing #3		1,199.42	43,296.41	30,010.00	47,987.26	26,096.08	422.49		
Scarlett Commons	<u>17,284.58</u>	<u>51,539.30</u>	<u>838,170.89</u>		<u>74,654.50</u>	<u>799,082.66</u>	<u>33,257.61</u>		
Total residence halls & family housing	\$ <u>18,394.42</u>	\$ <u>67,401.48</u>	\$ <u>1,379,952.63</u>	\$ <u>72,134.02</u>	\$ <u>510,090.81</u>	\$ <u>973,632.74</u>	\$ <u>41,896.25</u>	\$ <u>12,262.75</u>	
<b>Other Projects</b>									
Belle Aire Baptist			\$ 64,894.39	\$ 260,105.61		\$ 60,482.34	\$ 4,412.05	\$ 9,152.46	
Cogeneration Plant		\$ 16,514.94	858,211.68		\$ 386,872.16	478,965.23	8,889.23		
Development Facility				339.71		180.41	9.61	149.69	
Greek Row Housing	\$ 172,979.70	54,518.29	719,267.19		138,254.73	648,826.38	8,727.09	15,312.59	
Greek Row Equipment	53,662.96	(28,605.49)	48,869.52	15,312.59	42,446.32	32,637.02	448.54	13,707.70	
Murphy Center		0.29	95,047.56	172,450.06	75,787.53	19,006.02	254.30	172,450.06	
Recreation Center		66,341.76	787,059.56	450,116.93	207,852.14	637,024.23	8,524.95	450,116.93	
Stadium Expansion		11.91	1,510,577.05	60,971.47	405,772.88	1,085,038.99	19,777.09	60,971.47	
Stadium Turf Replacement	1,210.98		46,990.37			41,316.83	3,088.82	3,795.70	
Tosha Laboratories		11,252.52		9,152.46	5,319.79	14,857.05	228.14		
University Center		7,939.99	88,848.95	178,648.67	89,899.37	6,819.75	69.82	178,648.67	
Woodfin Funeral Home		7,979.29	80,605.37	119,394.63	32,724.74	54,445.78	1,414.14	119,394.63	
Total Other Projects	\$ <u>227,853.64</u>	\$ <u>135,953.50</u>	\$ <u>4,300,371.64</u>	\$ <u>1,266,492.13</u>	\$ <u>1,384,929.66</u>	\$ <u>3,079,600.03</u>	\$ <u>55,843.78</u>	\$ <u>886,652.18</u>	\$ <u>523,645.26</u>
Total Funds for the Retirement of Indebtedness	\$ <u>246,248.06</u>	\$ <u>203,354.98</u>	\$ <u>5,680,324.27</u>	\$ <u>1,338,626.15</u>	\$ <u>1,895,020.47</u>	\$ <u>4,053,232.77</u>	\$ <u>97,740.03</u>	\$ <u>886,652.18</u>	\$ <u>535,908.01</u>
			(1)	(2)				(3)	

Footnotes:

(1) Mandatory Transfers

From Unrestricted Current Funds	\$ 5,534,824.51
From Renewal and Replacement	<u>145,499.76</u>
	\$ <u>5,680,324.27</u>

(2) Other Additions

HUD Interest Subsidy	\$ 72,134.00
Transfers from Unrestricted Funds	862,187.13
Transfers from Renewal and Replacement	379,500.24
Reallocations	24,465.05
MTSU Foundation	339.71
TSSBA Adjustment	<u>0.02</u>
	\$ <u>1,338,626.15</u>

(3) Other Deductions

Transfers to Renewals and Replacements	\$ 862,187.13
Reallocations	<u>24,465.05</u>
	\$ <u>886,652.18</u>

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Schedule 10**

**SCHEDULE OF CHANGES IN INVESTMENT IN PLANT  
For the Year Ended June 30, 2001**

	<u>Book Value July 1, 2000</u>	<u>Additions</u>			<u>Deductions</u>	<u>Book Value June 30, 2001</u>
		<u>Current Funds</u>	<u>Unexpended Plant Funds</u>	<u>Other (Footnote)</u>	<u>Other (Footnote)</u>	
Land						
106/108 City View (Frizzell)			\$ 20,000.00			\$ 20,000.00
110 City View A/B/C (Hancock)	\$ 30,000.00					30,000.00
203/205 City View (Hancock)	30,000.00		8,333.17			38,333.17
207 City View (Hancock)	34,000.00		8,333.17			42,333.17
207 College Heights (Hancock)	16,000.00					16,000.00
209/209 A/B City View Drive (Frizzell)			28,000.00			28,000.00
217 College Heights (Allen)			51,000.00			51,000.00
915 East Bell Street (White)	20,500.00					20,500.00
1323 East Main (Earthman)	78,000.00					78,000.00
1411 East Main (Haynes)	19,711.50					19,711.50
1412/1416 East Main (University Heights)	85,200.00					85,200.00
1417 East Main (Black)	21,245.10					21,245.10
1421 East Main (Vaughn)	17,250.00					17,250.00
1429 East Main (Harrison)	10,816.00					10,816.00
1433 East Main (Foster)	8,475.50					8,475.50
1437 East Main (McKnight)	17,213.00					17,213.00
2015 East Main (Paschal)	521,000.00					521,000.00
2227 East Main (Bowen)	22,000.00					22,000.00
2303 East Main (Maxwell)	16,250.00					16,250.00
2307 East Main (Stroop)	21,750.00		8,333.16			30,083.16
219 Eastland Avenue (Rader)	20,000.00					20,000.00
1511 Elrod Street (Bergman)			25,000.00			25,000.00
1714 Elrod Street (Williams)	110,000.00					110,000.00
1702 Greenland Drive (Bird)	115,000.00					115,000.00
1712 Greenland (Jernigan)	20,750.00					20,750.00
1804 Jordan Ave. (Anderson)			17,000.00			17,000.00
1903 Jordan Ave. (Burnette)			15,000.00			15,000.00
3912 Manson Pike (Stark Farm)	177,850.00					177,850.00
119 North Baird (Cooper)	9,072.62					9,072.62
200 North Baird Lane (Lewis)	17,850.00					17,850.00
202 North Baird (Garner)	8,000.00					8,000.00
204 North Baird (Wassom)	9,200.00					9,200.00
205 North Baird (Wansley)	5,982.25					5,982.25
206 North Baird (Walden)	13,150.00					13,150.00
207 North Baird (Norris)	3,000.00					3,000.00
209 North Baird (Wamsley)	5,982.00					5,982.00
217 North Baird-Parking Area	7,080.00					7,080.00
721 North Tennessee Blvd. (King)			30,000.00			30,000.00
2303 North Tennessee Blvd. (Fox)	26,250.00					26,250.00
1907 Ragland Avenue (Wolf)	32,297.04					32,297.04
1911 Ragland Avenue (Brown)	33,422.04					33,422.04
1915 Ragland Avenue (Williams)	34,797.03					34,797.03
1919 Ragland Avenue (Baxter Cook)	114,396.03					114,396.03
2007 Ragland Ave. (Baily)			20,000.00			20,000.00
217 Wilson Avenue (Steven)	30,000.00					30,000.00
College Campus	89,718.00					89,718.00
Compton Road (V.A. Farm)	29,752.00					29,752.00
Corner East Main and Baird	\$ 73,080.00					\$ 73,080.00
Woodfin's			\$ 1,600,000.00			\$ 1,600,000.00

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Schedule 10**

**SCHEDULE OF CHANGES IN INVESTMENT IN PLANT  
For the Year Ended June 30, 2001**

	<u>Book Value July 1, 2000</u>	<u>Current Funds</u>	<u>Additions Unexpended Plant Funds</u>	<u>Other (Footnote)</u>	<u>Deductions Other (Footnote)</u>	<u>Book Value June 30, 2001</u>
Total land	\$ 1,956,040.11		\$ 1,830,999.50			\$ 3,787,039.61
<b>Buildings</b>						
106/108 City View (Frizzell)			\$ 57,000.00			\$ 57,000.00
110 City View A/B/C (Hancock)	\$ 72,000.00					72,000.00
203/205 City View (Hancock)	62,000.00					62,000.00
207 City View (Hancock)	111,000.00					111,000.00
207 College Heights (Hancock)	47,000.00					47,000.00
217 College Heights (Allen)			205,000.00			205,000.00
209/209 A/B City View Drive (Frizzell)			107,000.00			107,000.00
915 E. Bell Street (White)	61,500.00					61,500.00
1323 East Main (Earthman)						
1411 East Main (Center for Environmental Education)	40,387.66					40,387.66
1412/1416 East Main (University Heights)	304,500.00					304,500.00
1417 East Main (Sociology & Anthropology)	30,670.71					30,670.71
1421 East Main (Criminal Justice)						
1425 East Main (Development Office)	80,000.00					80,000.00
1433 East Main (Foster)						
2227 East Main (Bowen)	65,000.00					65,000.00
2303 East Main (Maxwell)	48,750.00					48,750.00
2307 East Main (Stroop)	65,250.00					65,250.00
219 Eastland Avenue (Rader)	68,000.00					68,000.00
1511 Elrod Street (Bergman)			107,500.00			107,500.00
1712 Greenland (Jernigan)	11,019.75					11,019.75
1804 Jordan Ave. (Anderson)			70,000.00			70,000.00
200 North Baird (Lewis)	68,000.00					68,000.00
202 North Baird (Garner)	17,708.00					17,708.00
204 North Baird (Budget Office)	10,104.00					10,104.00
205 North Baird (Psychology Department)	30,536.00					30,536.00
206 North Baird (Walden)						
209 North Baird (Internal Audit)	21,950.00					21,950.00
721 North Tennessee Blvd. (King)			125,000.00			125,000.00
815 North Tennessee Blvd. (Fox)	78,750.00					78,750.00
1907 Ragland Avenue (Wolf)						
1911 Ragland Avenue (Brown)						
1915 Ragland Avenue (Williams)						
2007 Ragland Avenue (Baily)			65,000.00			65,000.00
217 Wilson Avenue (Steven)	112,000.00					112,000.00
Abernathy and Ezell Dormitories	2,339,349.12					2,339,349.12
Agriculture Building	569,962.69					569,962.69
Agriculture Building-Metal	36,800.00					36,800.00
Airport Teaching Facility	494,501.66					494,501.66
Airway Science Building	827,205.95					827,205.95
Alumni Center	397,273.08					397,273.08
Art Barn Annex	289,067.45					289,067.45
Baseball Field House	371,265.85					371,265.85
Baseball Storage Shed	\$ 12,000.00					\$ 12,000.00
Beasley Hall	561,906.04					561,906.04
Business Administration	221,704.93					221,704.93
Business Aerospace Building	18,530,438.73					18,530,438.73

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Schedule 10**

**SCHEDULE OF CHANGES IN INVESTMENT IN PLANT**

**For the Year Ended June 30, 2001**

	<u>Book Value</u> <u>July 1, 2000</u>	<u>Additions</u>			<u>Deductions</u>	<u>Book Value</u> <u>June 30, 2001</u>
		<u>Current</u> <u>Funds</u>	<u>Unexpended</u> <u>Plant Funds</u>	<u>Other</u> <u>(Footnote)</u>	<u>Other</u> <u>(Footnote)</u>	
Campus School	301,236.11					301,236.11
Clement Hall	350,508.14					350,508.14
Coal Storage	3,851.00					3,851.00
Cogeneration Plant	10,567,257.11					10,567,257.11
Cope Administration	1,368,534.77					1,368,534.77
Corlew Hall	2,219,201.36	\$ 88,113.30				2,307,314.66
Corner East Main and Baird	292,320.00					292,320.00
Cummings Hall	1,879,551.30					1,879,551.30
Deere and Nicks Dormitories	1,282,839.49					1,282,839.49
Dramatic Arts	1,111,112.13	255,633.75				1,366,745.88
Driver Education	303.25					303.25
Dyslexia Center	47,630.00					47,630.00
Faculty Annex	17,656.00					17,656.00
Family Housing-A, B, C and D	537,434.32					537,434.32
Family Housing-E, F, G and H	660,105.49					660,105.49
Family Housing-I, J, K and L	1,224,934.86					1,224,934.86
Farm Buildings	19,194.48					19,194.48
Felder Hall	585,600.44					585,600.44
Fine Arts	442,322.28					442,322.28
Gore Hall	350,543.56					350,543.56
Gracy, Judd and Woodmore	1,242,782.68					1,242,782.68
Graphic Arts	450,810.79					450,810.79
Greek Row	9,491,860.42					9,491,860.42
Greenhouse	61,812.54					61,812.54
Haile House	5,000.00					5,000.00
Health Services	397,429.46					397,429.46
Home Living Center	66,073.00					66,073.00
Horse Barn	25,568.48					25,568.48
Horticultural Facility	237,054.99					237,054.99
Human Sciences	887,335.86					887,335.86
Implement Shed	1,500.00					1,500.00
Industrial Arts	1,719,840.87					1,719,840.87
James Union Building	1,994,140.49					1,994,140.49
Johnny Red Floyd Stadium	21,138,816.38					21,138,816.38
Jones Hall	2,066,251.90					2,066,251.90
Keathley University Center	4,149,754.61					4,149,754.61
Kirksey Old Main	2,273,789.92					2,273,789.92
Laundry Building	42,450.32					42,450.32
Learning Resources Center	2,226,889.52					2,226,889.52
Livestock Pavilion	3,874,144.66					3,874,144.66
Livestock Storage Shed	25,806.50					25,806.50
Lyon, Mary and McHenry	1,039,156.21					1,039,156.21
Maintenance Complex	619,933.04					619,933.04
Mass Communications Building	9,674,304.79					9,674,304.79
Memorial Gym	\$ 2,739,229.23				\$	2,739,229.23
Modular Buildings	795,728.38					795,728.38
Monohan, Reynolds and Schardt	2,118,917.03					2,118,917.03
Murphy Athletic Center	7,424,932.02	\$ 70,488.00				7,495,420.02
Nursing Building	2,290,978.57					2,290,978.57
Observatory Tower	27,299.28					27,299.28

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Schedule 10**

**SCHEDULE OF CHANGES IN INVESTMENT IN PLANT  
For the Year Ended June 30, 2001**

	<u>Book Value</u> <u>July 1, 2000</u>	<u>Current</u> <u>Funds</u>	<u>Additions</u> <u>Unexpended</u> <u>Plant Funds</u>	<u>Other</u> <u>(Footnote)</u>	<u>Deductions</u> <u>Other</u> <u>(Footnote)</u>	<u>Book Value</u> <u>June 30, 2001</u>
Old Todd Library	1,871,323.70					1,871,323.70
Peck Hall	2,051,116.84					2,051,116.84
President's House	51,466.51	20,350.58				71,817.09
Project Help Building	453,266.75					453,266.75
Quonset Hut #1	1,050.00					1,050.00
Quonset Hut #2	950.00					950.00
R.O.T.C	544,365.24					544,365.24
Recreation Center	11,639,419.72					11,639,419.72
Rifle Range	45,687.00					45,687.00
Rutledge Hall	370,436.61					370,436.61
Scarlett Commons	10,945,331.92		\$ 65,373.54			11,010,705.46
Science Building	1,772,274.81					1,772,274.81
Science Building - new part	1,838,212.59					1,838,212.59
Sims Hall	580,421.57					580,421.57
Smith Hall	1,084,593.75					1,084,593.75
Stark Buildings	116,678.55					116,678.55
Stark Farm Barn (Metal)	34,515.05					34,515.05
Storage Building-Campus Rec	10,800.00					10,800.00
Storage Warehouse	55,172.25					55,172.25
Swimming Pool	277,355.11					277,355.11
Swine House-V.A.	17,515.00					17,515.00
Telecommunications Building	1,442,771.13					1,442,771.13
Tennis Pavillion	7,158.10					7,158.10
University Library	21,468,352.70					21,468,352.70
Utility Building	3,768,338.33					3,768,338.33
V.A. Farm House	3,080.66					3,080.66
Vocational Agriculture Building	138,121.37					138,121.37
Wood Hall	606,707.95					606,707.95
Wright Music Annex	2,140,038.85					2,140,038.85
<b>Total buildings</b>	<u>\$ 191,765,851.71</u>	<u>\$ 434,585.63</u>	<u>\$ 801,873.54</u>			<u>\$ 193,002,310.88</u>
<b>Improvement other than buildings</b>						
Academic computing	\$ 48,672.03					\$ 48,672.03
Ag Center Ramp	41,400.00					41,400.00
Airway science utilities	12,429.60					12,429.60
All weather track	134,647.54					134,647.54
Alterations-HC	773,736.03					773,736.03
Artificial turf	338,285.14					338,285.14
Automatic car wash	27,170.00					27,170.00
Band practice field	31,649.85					31,649.85
Baseball field	144,091.96					144,091.96
Baseball scoreboard	20,132.60					20,132.60
Basketball courts	\$ 22,954.75					\$ 22,954.75
Bradley marquee	47,336.97					47,336.97
Campus recreation storage	12,700.00					12,700.00
Campus signs	60,909.20					60,909.20
Centrex system	9,668.18					9,668.18
Chilling system	235,445.42					235,445.42
Clock system	50,575.37					50,575.37
Coal storage	10,000.00					10,000.00

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Schedule 10**

**SCHEDULE OF CHANGES IN INVESTMENT IN PLANT  
For the Year Ended June 30, 2001**

	<u>Book Value July 1, 2000</u>	<u>Additions</u>			<u>Deductions</u>	<u>Book Value June 30, 2001</u>
		<u>Current Funds</u>	<u>Unexpended Plant Funds</u>	<u>Other (Footnote)</u>	<u>Other (Footnote)</u>	
Computer cable system	53,862.26					53,862.26
Decentralized steam system	981,815.61					981,815.61
Drill field	6,191.43					6,191.43
Driver education range	58,515.08					58,515.08
Emergency lights & call stations	117,727.09					117,727.09
Energy management system	170,595.13					170,595.13
Family housing mail station	14,716.00					14,716.00
Family Housing Playground	6,102.00					6,102.00
Farm improvements	76,853.89					76,853.89
Fencing			\$ 8,269.00			8,269.00
Flag Poles	9,628.50					9,628.50
Football practice field	21,776.49					21,776.49
Gate access system	8,170.00					8,170.00
Grain tanks	5,000.00					5,000.00
Greenhouse fence	2,253.00					2,253.00
Instrument Cabinets	58,038.00					58,038.00
Irrigation System	19,765.40					19,765.40
Landscaping Baseball Field House	10,126.00					10,126.00
Lighting Softball field	79,440.00					79,440.00
Livestock pavilion improvements	46,890.00					46,890.00
Loading Docks	11,426.00					11,426.00
Locking system	1,307.60					1,307.60
Mass communications utilities	122.50					122.50
Metal fencing	10,311.00					10,311.00
Modular building utilities	35,041.26					35,041.26
Murphy center ramp	64,844.41					64,844.41
Murphy center renovations		\$ 32,052.00				32,052.00
OSHA alterations	63,436.32					63,436.32
Parking Improvements						
Power plant to serve telephone/data communications	9,494.31					9,494.31
Radio cable system	1,701.02					1,701.02
Radio tower	11,150.00					11,150.00
Recreation areas	89,417.48					89,417.48
Recreation Fields	829,320.28					829,320.28
Security improvements	16,367.35					16,367.35
Sewage system	67,427.61					67,427.61
Shrubbery	117,263.66					117,263.66
Sidewalks, drives and parking lots	4,119,961.94		504,817.60			4,624,779.54
Signage	14,013.10					14,013.10
Soccer field bermuda grass	18,936.00					18,936.00
Sound system Jones	\$ 10,035.00					\$ 10,035.00
Stadium Reglaze				\$ 84,270.00		84,270.00
Steam and Condensate Lines	185,767.87					185,767.87
Steam distribution system	173,563.88					173,563.88
Telephone system	4,826,659.98		\$ 33,555.74			4,860,215.72
Tennis courts	228,126.60					228,126.60
Track				45,900.00		45,900.00
Utility Infrastructure	11,254,577.49					11,254,577.49
Voice/siren storm warning system	50,240.00					50,240.00
Water distribution system	433,434.30					433,434.30

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Schedule 10**

**SCHEDULE OF CHANGES IN INVESTMENT IN PLANT  
For the Year Ended June 30, 2001**

	<u>Book Value July 1, 2000</u>	<u>Current Funds</u>	<u>Additions Unexpended Plant Funds</u>	<u>Other (Footnote)</u>	<u>Deductions Other (Footnote)</u>	<u>Book Value June 30, 2001</u>
Well drilling	3,537.41					3,537.41
Total improvements other than buildings	\$ 26,416,754.89	\$ 32,052.00	\$ 546,642.34	\$ 130,170.00		\$ 27,125,619.23
Moveable equipment	\$ 28,455,573.03	\$ 1,508,516.41	\$ 75,289.50	\$ 380,269.17	\$ 1,575,614.77	\$ 28,844,033.34
Library books	\$ 31,344,480.00	\$ 1,908,268.87			\$ 940,972.87	\$ 32,311,776.00
Other library holdings	\$ 7,346,588.00	\$ 211,544.52		\$ 527,634.48		\$ 8,085,767.00
Livestock	\$ 265,800.00	\$ 8,450.00			\$ 4,140.00	\$ 270,110.00
Constuction in progress						
Development Facility	\$ 11,324.65		\$ 33,563.80			\$ 44,888.45
Dorm Renovations	120,144.98		150.00			120,294.98
Dyslexia Center			1,053,223.56			1,053,223.56
Honors College			93,254.18			93,254.18
Library (New Curriculum)			12,576.00			12,576.00
Site Improvements	64,096.30		705,531.91			769,628.21
Sports Medicine Center			656,857.48			656,857.48
TOSHA			5,549.74			5,549.74
Total construction in progress	\$ 195,565.93		\$ 2,560,706.67			\$ 2,756,272.60
<b>TOTAL INVESTMENT IN PLANT</b>	<b>\$ 287,746,653.67</b>	<b>\$ 4,103,417.43</b>	<b>\$ 5,815,511.55</b>	<b>\$ 1,038,073.65</b>	<b>\$ 2,520,727.64</b>	<b>\$ 296,182,928.66</b>
			(1)	(2)		

Footnotes:

(1) Other additions

Additions from renewals and replacement	\$ 503,439.17
Other library inventory adjustment	527,634.48
Addition from Foundation	7,000.00

Total other additions \$ 1,038,073.65

(2) Other deductions

Equipment inventory adjustments	\$ 69,982.41
Sales of Assets	159,394.80
Disposal of Plant Facilities	1,346,237.56
Livestock inventory adjustment	4,140.00
Library books inventory adjustment	940,972.87

Total other deductions \$ 2,520,727.64

# APPENDICES



**MIDDLE TENNESSEE STATE UNIVERSITY**

Appendix I

**SCHEDULE OF REVENUES AND EXPENDITURES  
Residence Halls and Family Housing  
For the Year Ended June 30, 2001**

	<u>Dormitories</u>	<u>Family Housing</u>	<u>Total</u>
Revenue			
Rental revenues			
Students	\$ 7,685,430.90	\$ 982,811.03	\$ 8,668,241.93
Forfeited deposits	119,475.00		119,475.00
Sorority rent	<u>36,990.56</u>		<u>36,990.56</u>
Total rental revenues	\$ <u>7,841,896.46</u>	\$ <u>982,811.03</u>	\$ <u>8,824,707.49</u>
Other revenues			
Vending commissions	\$ 80,998.43	\$ 5,231.00	\$ 86,229.43
Washer/dryer commissions	48,025.18	12,114.57	60,139.75
Linen commissions	15,019.78		15,019.78
Damage charges	<u>40,561.95</u>	<u>(6.92)</u>	<u>40,555.03</u>
Total other revenues	\$ <u>184,605.34</u>	\$ <u>17,338.65</u>	\$ <u>201,943.99</u>
Total revenues	\$ <u>8,026,501.80</u>	\$ <u>1,000,149.68</u>	\$ <u>9,026,651.48</u>
Expenditures			
Operating expenses			
Salaries-administrative & professional	\$ 861,593.96	\$ 74,921.21	\$ 936,515.17
Salaries-clerical & supporting	899,431.30	34,112.12	933,543.42
Salaries-student help	487,580.59	42,398.31	529,978.90
Staff benefits	421,290.15	21,451.88	442,742.03
Travel	11,323.41	984.64	12,308.05
Printing & duplicating	30,674.58	2,667.36	33,341.94
Communication/shipping	489,755.90	52,676.49	542,432.39
Maintenance & repair	83,743.04	7,641.18	91,384.22
Professional/administrative	121,520.97	17,189.00	138,709.97
Supplies	409,171.41	26,948.13	436,119.54
Other expenses	25,565.01	2,223.04	27,788.05
Allocated Charges	<u>1,709,343.98</u>	<u>320,439.25</u>	<u>2,029,783.23</u>
Total expenditures	\$ <u>5,550,994.30</u>	\$ <u>603,652.61</u>	\$ <u>6,154,646.91</u>
Excess of revenues over expenditures	\$ <u>2,475,507.50</u>	\$ <u>396,497.07</u>	\$ <u>2,872,004.57</u>
Transfers			
Mandatory			
Retirement of indebtedness	\$ <u>1,469,265.99</u>	\$ <u>119,546.64</u>	\$ <u>1,588,812.63</u>
Total mandatory transfers	\$ <u>1,469,265.99</u>	\$ <u>119,546.64</u>	\$ <u>1,588,812.63</u>
Non-mandatory			
Renewals and replacements	\$ <u>1,006,241.51</u>	\$ <u>276,950.43</u>	\$ <u>1,283,191.94</u>
Total non-mandatory transfers	\$ <u>1,006,241.51</u>	\$ <u>276,950.43</u>	\$ <u>1,283,191.94</u>
Total transfers	\$ <u>2,475,507.50</u>	\$ <u>396,497.07</u>	\$ <u>2,872,004.57</u>
Excess of revenues over expenditures and transfers	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Appendix II**

**SCHEDULE OF REVENUES AND EXPENDITURES**

**Other Housing**

**For the Year Ended June 30, 2001**

	<b><u>Greek Row</u></b>	<b><u>Residential &amp; Commercial Rentals</u></b>	<b><u>Total</u></b>
Revenue			
Rental revenues			
Routine Rentals	\$ 1,021,641.94	\$ 51,844.52	\$ 1,073,486.46
Total rental revenues	<u>\$ 1,021,641.94</u>	<u>\$ 51,844.52</u>	<u>\$ 1,073,486.46</u>
Total revenues	<u>\$ 1,021,641.94</u>	<u>\$ 51,844.52</u>	<u>\$ 1,073,486.46</u>
Expenditures			
Operating expenses			
Communication/shipping	\$ 73,365.50		\$ 73,365.50
Printing and duplicating		\$ 1.55	1.55
Supplies		37,373.89	37,373.89
Allocated charges	<u>141,732.98</u>		<u>141,732.98</u>
Total expenditures	<u>\$ 215,098.48</u>	<u>\$ 37,375.44</u>	<u>\$ 252,473.92</u>
Excess of revenues over expenditures	<u>\$ 806,543.46</u>	<u>\$ 14,469.08</u>	<u>\$ 821,012.54</u>
Transfers			
Mandatory			
Retirement of indebtedness	\$ 768,136.71		\$ 768,136.71
Total mandatory transfers	<u>\$ 768,136.71</u>		<u>\$ 768,136.71</u>
Non-mandatory			
Renewals and replacements	\$ 38,406.75	\$ 14,469.08	\$ 52,875.83
Total non-mandatory transfers	<u>\$ 38,406.75</u>	<u>\$ 14,469.08</u>	<u>\$ 52,875.83</u>
Total transfers	<u>\$ 806,543.46</u>	<u>\$ 14,469.08</u>	<u>\$ 821,012.54</u>
Excess of revenues over expenditures and transfers	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

# MIDDLE TENNESSEE STATE UNIVERSITY

Appendix III

## SCHEDULE OF REVENUES AND EXPENDITURES

### Food Services

For the Year Ended June 30, 2001

	<u>Contracted Food Services</u>	<u>Contracted Vending Machines</u>	<u>Total</u>
Revenues			
Commissions	\$ 430,020.64	\$ 141,397.08	\$ 571,417.72
Service charges	2,881.00		2,881.00
Total revenues	<u>\$ 432,901.64</u>	<u>\$ 141,397.08</u>	<u>\$ 574,298.72</u>
Expenditures			
Printing and Duplicating	\$ 2,278.11		\$ 2,278.11
Communicating & shipping	1,077.60		1,077.60
Maintenance & repair	15,640.06		15,640.06
Professional & administrative	29,507.24		29,507.24
Supplies	9,582.42		9,582.42
Allocated charges	309,910.85		309,910.85
Total expenditures	<u>\$ 367,996.28</u>	<u></u>	<u>\$ 367,996.28</u>
Excess of revenues over expenditures	<u>\$ 64,905.36</u>	<u>\$ 141,397.08</u>	<u>\$ 206,302.44</u>
Transfers			
Mandatory			
Retirement of Indebtedness	\$ 28,520.00		\$ 28,520.00
Non-mandatory			
Renewals and replacements	<u>\$ 36,385.36</u>	<u>\$ 141,397.08</u>	<u>\$ 177,782.44</u>
Total transfers	<u>\$ 64,905.36</u>	<u>141,397.08</u>	<u>\$ 206,302.44</u>
Excess of revenues over expenditures and transfers	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# MIDDLE TENNESSEE STATE UNIVERSITY

Appendix IV

## SCHEDULE OF REVENUES AND EXPENDITURES

### University Bookstore

For the Year Ended June 30, 2001

Revenue	
New books	\$ 3,430,478.64
Supplies	1,617,786.30
Rentals	1,099.22
Used books	2,321,286.48
General books	125,809.95
Drop titles	79,543.67
Computer sales - general	39,562.91
Other income	267,729.71
Total revenue	<u>\$ 7,883,296.88</u>
Expenditures	
Cost of sales	\$ 5,939,821.12
Salaries-administrative	241,303.66
Salaries-clerical and supporting	480,050.93
Salaries-students	145,438.66
Staff benefits	201,076.33
Travel	12,931.50
Printing and duplicating	5,028.53
Communications and shipping	12,392.85
Maintenance and repairs	1,713.00
Professional and administration	8,856.50
Supplies	67,764.08
Rental and insurance	15,688.37
Grants and subsidies	(51.14)
Other expenses	621.81
Allocated charges	121,414.69
Total expenditures	<u>\$ 7,254,050.89</u>
Excess of revenues over expenditures	<u>\$ 629,245.99</u>
Transfers	
Mandatory	
Retirement of Indebtedness	\$ 5,300.00
Non-mandatory	
Renewals and replacements	356,945.99
Total transfers	<u>\$ 362,245.99</u>
Excess of revenues over expenditures and transfers	<u>\$ 267,000.00</u>

**MIDDLE TENNESSEE STATE UNIVERSITY**

**Appendix V**

**SCHEDULE OF REVENUES AND EXPENDITURES**

**Student Recreation Center**

**For the Year Ended June 30, 2001**

Revenue	
Recreational Activity Fee	\$ 675,532.75
Employee Memberships	150,000.00
Membership Fees	179,356.64
Vending Income	8,901.88
Recreation Aquatics Income	51,886.00
Recreation Facility Income	89,146.74
Recreation Fitness Income	28,622.50
Recreation Outdoor Pursuits	97,344.70
Pro Shop Income	2,583.21
Total revenue	<u>\$ 1,283,374.42</u>
Expenditures	
Salaries-administrative	\$ 248,954.25
Salaries-clerical and supporting	69,882.66
Salaries-students	186,785.99
Staff benefits	82,594.71
Travel	114,869.17
Printing and duplicating	12,293.05
Communications and shipping	10,235.35
Maintenance and repairs	180.00
Professional and administration	5,672.65
Supplies	51,484.78
Awards and indemnities	19,236.77
Rental and insurance	77.50
Other expenses	5,433.21
Allocated charges	436,328.63
Total expenditures	<u>\$ 1,244,028.72</u>
Excess of revenues over expenditures	<u>\$ 39,345.70</u>
Transfers	
Mandatory	
Retirement of Indebtedness	\$ 38,860.00
Non-mandatory	
Renewals and replacements	485.70
Total transfers	<u>\$ 39,345.70</u>
Excess of revenues over expenditures and transfers	<u><u>\$ -</u></u>

**MIDDLE TENNESSEE STATE UNIVERSITY**

Appendix VI

**SCHEDULE OF REVENUES AND EXPENDITURES**

**Other Auxiliaries**

**For the Year Ended June 30, 2001**

	<u>Post Office</u>	<u>Telecommunications</u>	<u>Parking Services</u>	<u>Total</u>
Revenues				
Box rental	\$ 252,106.72			\$ 252,106.72
Contract Fee	19,200.00			19,200.00
Telephone tolls		\$ 155,048.10		155,048.10
Parking permits -- students			\$ 849,889.92	849,889.92
Parking permits -- employees			78,885.57	78,885.57
Parking fines			611,545.00	611,545.00
Metered parking			55,585.08	55,585.08
Department charges			19,332.10	19,332.10
Vehicle Immobilization			19,349.12	19,349.12
Bus ticket sales			3,827.33	3,827.33
Rental Revenues			22,805.28	22,805.28
Total revenues	<u>\$ 271,306.72</u>	<u>\$ 155,048.10</u>	<u>\$ 1,661,219.40</u>	<u>\$ 2,087,574.22</u>
Expenditures				
Salaries-administrative	\$ 36,696.48		\$ 67,037.87	\$ 103,734.35
Salaries-clerical and supporting	244,782.04		363,516.43	608,298.47
Salaries-students	25,324.50		44,280.19	69,604.69
Staff benefits	97,615.83		137,518.41	235,134.24
Travel	2,743.21		12,313.28	15,056.49
Printing and duplicating	8,943.30		14,208.97	23,152.27
Communications and shipping	2,210.21	\$ 155,048.10	7,312.06	164,570.37
Maintenance and repairs			7,893.81	7,893.81
Professional and administrative	400.00		33,466.40	33,866.40
Supplies	3,334.55		72,202.39	75,536.94
Rental and insurance	26,532.00		10,811.90	37,343.90
Awards and Indemnities	1,737.86		989.00	2,726.86
Other expenses			327.14	327.14
Transfer-campus mail service	(230,000.00)			(230,000.00)
Allocated charges	29,753.59		60,772.80	90,526.39
Total expenditures	<u>\$ 250,073.57</u>	<u>\$ 155,048.10</u>	<u>\$ 832,650.65</u>	<u>\$ 1,237,772.32</u>
Excess of revenue over expenditures	<u>\$ 21,233.15</u>	<u>\$ -</u>	<u>\$ 828,568.75</u>	<u>\$ 849,801.90</u>
Transfers				
Mandatory				
Retirement of Indebtedness	\$ 1,510.00			\$ 1,510.00
Non-mandatory				
Renewals and replacements	<u>19,723.15</u>		<u>\$ 828,568.75</u>	<u>848,291.90</u>
Total transfers	<u>\$ 21,233.15</u>		<u>\$ 828,568.75</u>	<u>\$ 849,801.90</u>
Excess of revenues over expenditures and transfers	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**MIDDLE TENNESSEE STATE UNIVERSITY**

Appendix VII

**SCHEDULE OF BONDS AND COMMERCIAL PAPER PAYABLE**  
For the Year Ended June 30, 2001

	<u>Date of Issue</u>	<u>Due Serially to</u>	<u>Balances July 1, 2000</u>	<u>Other</u>	<u>Interest Rate %</u>	<u>Interest Paid Maturing</u>	<u>Amount</u>	<u>Bonds and Notes Retired</u>	<u>Other</u>	<u>Balances June 30, 2001</u>
Bonds										
Tennessee State School Bond Authority										
Abernathy and Ezell Dormitories	October 1976	April 2011	\$ 1,163,397.48		3.65 - 5.00	Apr.-Oct.	\$ 48,147.36	\$ 93,662.16	\$ 0.02	\$ 1,069,735.34
Cogeneration Plant	April 1999	April 2018	10,515,747.10		4.30 - 5.00	Apr.-Oct.	478,965.23	386,872.16		10,128,874.94
Cummings Hall	October 1970	April 2004	421,977.43		3.65 - 5.00	Apr.-Oct.	18,769.77	98,439.97		323,537.46
Deere and Nicks Dormitories	October 1970	April 2004	255,079.97		3.65 - 5.00	Apr.-Oct.	11,346.09	59,505.71		195,574.26
Dormitory Air Conditioning	April 1983	April 2002	97,168.04		6.460	Apr.-Oct.	9,212.60	103,178.45	321.80	(5,688.61)
Family Housing #2	October 1970	April 2004	140,013.69		3.65 - 5.00	Apr.-Oct.	6,227.88	32,662.76		107,350.93
Family Housing #3	October 1976	April 2011	606,394.57		3.65 - 5.00	Apr.-Oct.	26,096.08	47,987.26		558,407.31
Greek Row Housing	October 1998	April 2028	9,808,106.59		5.80 - 6.70	Apr.-Oct.	648,826.38	138,254.73	0.01	9,669,851.87
Greek Row Housing Equipment	October 1998	April 2010	532,561.38	2,285.21	5.80 - 6.60	Apr.-Oct.	32,637.02	42,446.32		492,400.27
Murphy Athletic Center	October 1976	April 2005	418,256.47		3.65 - 5.00	Apr.-Oct.	19,006.02	75,787.53		342,468.94
Recreation Center	April 1997	April 2026	10,824,062.64		5.20 - 7.00	Apr.-Oct.	637,024.23	207,852.14	6,850.01	10,623,060.51
Scarlett Commons	October 2000	April 2030	11,749,954.75	\$ 262,367.73	4.60 - 5.625	Apr.-Oct.	799,082.66	74,654.50		11,937,667.98
Stadium Expansion	April 1999	April 2028	22,940,879.38		4.30 - 5.00	Apr.-Oct.	1,085,038.99	405,772.88		22,535,106.50
Tosha Laboratories	October 2000	April 2015		7,386.07	6.50 - 7.75	Apr.-Oct.	14,857.05	5,319.79		2,066.28
University Center	October 1967	April 2002	85,500.35		4.100	Apr.-Oct.	6,819.75	89,899.37		(4,399.02)
Woodfin Funeral Home	October 2000	April 2015		1,604,126.28	4.60 - 5.625	Apr.-Oct.	54,445.78	32,724.74		1,571,401.54
Total Tennessee State School Bond Authority			\$ 69,559,099.84	\$ 1,876,165.29			\$ 3,896,502.89	\$ 1,895,020.47	\$ 7,171.84	\$ 69,547,416.50
Total Bonds Payable			\$ 69,559,099.84	\$ 1,876,165.29			\$ 3,896,502.89	\$ 1,895,020.47	\$ 7,171.84	\$ 69,547,416.50
Commercial Paper										
Belle Aire Baptist Church				\$ 1,400,000.00	variable		\$ 60,482.34			\$ 1,400,000.00
Development Facility				33,563.80	variable		180.41			33,563.80
Dorm Renovations			\$ 381,394.98	2,368,099.44	variable		54,750.30	\$ (0.03)		2,749,494.39
Stadium Turf Replacement			851,052.62		variable		41,316.83			851,052.62
Total Commercial Paper Payable			\$ 1,232,447.60	\$ 3,801,663.24			\$ 156,729.88	\$ (0.03)		\$ 5,034,110.81
Total Bonds and Commercial Paper Payable			\$ 70,791,547.44	\$ 5,677,828.53			\$ 4,053,232.77	\$ 1,895,020.47	\$ 7,171.81	\$ 74,581,527.31

(1)

Footnote:

(1) TSSBA reconciliation adjustments.

**MIDDLE TENNESSEE STATE UNIVERSITY**

Appendix VIII

**SCHEDULE OF CURRENT FUNDS EXPENDITURES AND TRANSFERS BY OBJECT**  
**For the Year Ended June 30, 2001**  
**With Comparative Figures For the Year Ended June 30, 2000**

	<b>Current Year</b>					<b>Prior Year</b>
	<b>General Funds</b>	<b>Auxiliary Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
Personal services						
Salaries						
Salaries-administrative/professional	\$ 15,971,430.44	\$ 1,530,507.43	\$ 17,501,937.87	\$ 1,200,048.95	\$ 18,701,986.82	\$ 17,193,542.35
Salaries-academic/professional	51,150,415.82		51,150,415.82	1,189,527.49	52,339,943.31	47,728,755.26
Salaries-supporting	13,010,980.06	2,091,775.48	15,102,755.54	420,535.99	15,523,291.53	15,012,717.91
Salaries-student	2,347,964.85	931,808.24	3,279,773.09	834,889.63	4,114,662.72	3,966,094.41
Total salaries	\$ 82,480,791.17	\$ 4,554,091.15	\$ 87,034,882.32	\$ 3,645,002.06	\$ 90,679,884.38	\$ 83,901,109.93
Employee benefits						
State retirement contribution	\$ 1,925,666.60	\$ 136,055.62	\$ 2,061,722.22	\$ 46,042.16	\$ 2,107,764.38	\$ 1,769,967.97
Optional retirement contribution	4,339,433.46	66,095.94	4,405,529.40	146,458.52	4,551,987.92	4,099,974.81
Federal insurance contribution act	5,727,175.73	246,578.21	5,973,753.94	188,896.62	6,162,650.56	5,713,595.48
Group insurance contributions	6,148,992.64	461,195.47	6,610,188.11	164,531.94	6,774,720.05	5,998,314.75
Unemployment compensation	27,097.86	1,772.12	28,869.98		28,869.98	41,550.18
Employee fee waiver	125,421.25	6,621.00	132,042.25	2,749.00	134,791.25	115,042.44
Employee dependent fee discounts	283,621.29	12,289.15	295,910.44	12,206.18	308,116.62	281,019.31
Other benefits	593,682.28	30,939.80	624,622.08	7,390.74	632,012.82	648,243.36
Total employee benefits	\$ 19,171,091.11	\$ 961,547.31	\$ 20,132,638.42	\$ 568,275.16	\$ 20,700,913.58	\$ 18,667,708.30
Total personal services	\$ 101,651,882.28	\$ 5,515,638.46	\$ 107,167,520.74	\$ 4,213,277.22	\$ 111,380,797.96	\$ 102,568,818.23
Other operating expenses						
Travel	\$ 2,743,981.09	\$ 155,165.21	\$ 2,899,146.30	\$ 360,687.78	\$ 3,259,834.08	\$ 3,098,667.30
Printing, duplicating, and film processing	1,301,530.00	76,095.45	1,377,625.45	132,221.79	1,509,847.24	1,522,158.39
Communications and shipping	1,741,784.09	804,074.06	2,545,858.15	113,198.32	2,659,056.47	2,670,592.56
Maintenance/repairs/services by others	2,246,151.69	116,660.65	2,362,812.34	5,581.26	2,368,393.60	5,109,006.77
Professional and administrative services	4,828,013.50	84,384.74	4,912,398.24	1,266,146.11	6,178,544.35	13,080,615.41
Supplies	9,842,396.43	697,786.47	10,540,182.90	713,000.76	11,253,183.66	9,518,707.33
Rentals and insurance	833,292.69	53,508.42	886,801.11	25,836.90	912,638.01	802,557.38
Awards and indemnities	9,210,730.82	20,225.77	9,230,956.59	558,463.04	9,789,419.63	8,543,425.63
Grants and subsidies	274,242.07	199.00	274,441.07	9,169,197.19	9,443,638.26	8,570,480.72
Other services and expenses	1,180,571.93	34,878.49	1,215,450.42	362,104.74	1,577,555.16	3,067,416.47
Utilities and fuel	6,242,866.39		6,242,866.39	217.13	6,243,083.52	5,066,470.42
Motor vehicle operation	416,762.47		416,762.47	47.55	416,810.02	334,987.10
Stores for resale	6,388,900.10	12,868,636.43	19,257,536.53	72,010.01	19,329,546.54	6,387,746.25
Equipment	1,474,578.99	9,582.42	1,484,161.41	32,805.00	1,516,966.41	2,149,533.77
Land and Buildings	434,585.63		434,585.63		434,585.63	158,634.79
Library books and holdings	2,119,223.84		2,119,223.84	589.55	2,119,813.39	1,869,671.64
Other improvements	32,052.00		32,052.00		32,052.00	67,438.00
Departmental revenues	(12,883,178.39)	(3,925,866.53)	(16,809,044.92)	(4,618.20)	(16,813,663.12)	(15,630,428.11)
Total other operating expenses	\$ 38,428,485.34	\$ 10,995,330.58	\$ 49,423,815.92	\$ 12,807,488.93	\$ 62,231,304.85	\$ 56,387,681.82
Total expenditures by object	\$ 140,080,367.62	\$ 16,510,969.04	\$ 156,591,336.66	\$ 17,020,766.15	\$ 173,612,102.81	\$ 158,956,500.05
Transfers/debt service	\$ 1,159,229.80	\$ 5,150,713.14	\$ 6,309,942.94		\$ 6,309,942.94	\$ 5,806,401.73
Total expenditures and transfers	\$ 141,239,597.42	\$ 21,661,682.18	\$ 162,901,279.60	\$ 17,020,766.15	\$ 179,922,045.75	\$ 164,762,901.78



**MIDDLE TENNESSEE STATE UNIVERSITY**

**SCHEDULE OF INVESTMENTS BY FUND GROUP**

**For the Year Ended June 30, 2001**

**Appendix IX**

	<b><u>Fair Value</u></b>
<b><u>ENDOWMENT AND SIMILAR FUNDS</u></b>	
Mutual Funds	\$ <u>698,904.15</u>
<b><u>AGENCY FUND</u></b>	
MTSU Foundation	
U.S. Government Securities	\$ 3,690,730.15
Corporate Stocks	10,157,525.54
Corporate Bonds	<u>5,027,791.50</u>
Total MTSU Foundation	\$ <u>18,876,047.19</u>
Total Investments	\$ <u><u>19,574,951.34</u></u>